



Independent Auditors' Review Report on Review of Interim Financial Results

To,

The Board of Directors
ADVIK CAPITAL LIMITED
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited (the 'Company') for the quarter ended and Half-Year ended 30th September, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30th September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Emphasis of matter

4. We draw attention to the following matters:

- a. Note 1 to the Statement which states that the Group has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Parent's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 4 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants
FRN : 6308N



Membership No. 012374
UDIN: 19012374AAAABZ2765

Place: New Delhi
Date: 12.11.2019



Independent Auditors' Review Report on Review of Interim Financial Results

To,

The Board of Directors
ADVIK CAPITAL LIMITED
(Formerly known as Advik Industries Limited)

Introduction

1. We have reviewed the unaudited financial results of Advik Capital Limited ('the Parent') and Advik Optoelectronics Limited ('its Subsidiary') together referred as the 'Group' for the Quarter and Half-year ended 30th September, 2019 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the Quarter and Half-year ended 30th September, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Group pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Group's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

5. We draw attention to the following matters:
- Note 1 to the Statement which states that the Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS and relied upon by us.

Our conclusion is not qualified in respect of matters described under paragraph 5 above.

For Garg Anil & Co.
Chartered Accountants
FRN : 6308N



A K Garg

Partner

Membership No. 012374

UDIN : 19012374AAAABY7854

Place: New Delhi

Date: 12.11.2019

ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)
CIN - L65100DL1985PLC022505

Registered Office: Plot No. B4, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/ail

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance Accounting Standards (IND-AS)

STANDALONE RESULTS					
Particulars	Quarter Ended			Half-Year ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Revenue From Operations					
(i) Interest Income	14.63	14.15	13.38	28.78	28.82
(ii) Other operating income	-	-	0.08	-	0.06
I Total revenue from operations	14.63	14.15	13.41	28.78	28.87
II Other Income	0.06	0.06	-	0.11	-
III Total Income (I+II)	14.69	14.21	13.41	28.89	28.87
Expenses					
(i) Finance Cost	-	-	0.04	-	0.04
(ii) Consultancy Expenses	-	-	-	-	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(vi) Employee benefits expense	8.41	8.98	7.81	17.39	10.22
(vii) Depreciation and amortisation expense	-	-	-	-	-
(viii) Other expenses	1.26	4.31	0.99	5.47	4.30
IV Total Expenses (IV)	9.67	13.19	8.84	22.86	14.56
V Profit / (loss) before exceptional items & tax (III - IV)	5.01	1.02	4.57	6.03	12.11
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	5.01	1.02	4.57	6.03	12.11
VIII Tax expense					
(a) Current Tax	1.30	0.27	1.19	1.57	3.52
(b) Deferred Tax	-	-	-	-	-
Total Tax Expense	1.30	0.27	1.19	1.57	3.52
IX Profit / (loss) for the period from continuing operations(VII-VIII)	3.71	0.75	3.38	4.46	8.59
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	3.71	0.75	3.38	4.46	8.59
XIV Other Comprehensive Income					
(i) Items that will not be re-classified to Profit or Loss	0	0	0	0	0
Income Tax relating to items that will be not be re-classified to profit or	0	0	0	0	0
(ii) Items that will be re-classified to profit or loss	0	0	0	0	0
Income tax relating to items that will be re-classified to profit or loss	0	0	0	0	0
Other Comprehensive Income(i + ii)	0	0	0	0	0
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / Loss and other Comprehensive Income for the period)	3.71	0.75	3.38	4.46	8.59
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	458.74	458.74	458.74	458.74	458.74
XVI Earnings per share(not annualised):					
(a) Basic	0.01	0.01	0.01	0.01	0.02
(b) Diluted	0.01	0.01	0.01	0.01	0.02

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" para section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS financial information for the quarter ended September 30, 2019 has been compiled by the management after making necessary adjustments to give a true and fair view accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the quarter ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of DI Company at the meeting concluded on 12-11-2019. These results have been subjected to limited review by auditors.
- The Board has not recommended any interim dividend during this Quarter and Half-Year ended 30th September, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 22 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Six months Ended September 30, 2019
a.	Net profit after tax as per Previous GAAP	12.11
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	12.11
d.	Other comprehensive income	0
e.	Total comprehensive income as per Ind AS	12.11

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(F) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)
CIN - L65100DL1985PLC022503

Registered Office: Plot No. 64, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/aii

Email: info@advikgroup.com, cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Consolidated Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2019 prepared in compliance with Accounting Standards (IND-AS)

CONSOLIDATED RESULTS					
Particulars	Quarter Ended			Half-Year ended	
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Revenue From Operations					
(a) Income from operations	246.49	149.18	94.08	395.67	187.87
(b) Other operating income	-	-	0.09	-	0.08
I Total Revenue from operations	246.49	149.18	94.13	395.67	187.92
II Other Income	13.77	0.56	-	13.63	-
III Total Income (I+II)	260.26	149.74	94.13	409.30	187.92
IV Expenses					
(i) Finance Cost	4.70	1.91	1.46	6.57	3.78
(ii) Consultancy Expenses	-	-	-	-	-
(iii) Cost of materials consumed	235.39	98.96	30.86	333.85	109.98
(iv) Purchases of Stock-in-trade	-	-	-	-	-
(v) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(32.94)	3.48	38.78	(30.48)	13.89
(vi) Employee benefits expense	18.53	16.89	11.30	32.02	19.88
(vii) Depreciation and amortisation expense	-	-	-	-	-
(viii) Other expenses	13.40	24.91	8.15	38.31	21.73
Total Expenses (IV)	238.84	144.43	84.56	380.27	167.43
V Profit / (Loss) before exceptional items & tax (III - IV)	21.42	4.81	9.57	29.23	20.29
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	21.42	4.81	9.57	29.23	20.29
VIII Tax expense					
(a) Current Tax	6.36	1.25	2.46	7.60	5.75
(b) Deferred Tax	-	-	-	-	-
Total Tax Expense	6.36	1.25	2.46	7.60	5.75
IX Profit / (Loss) for the period (V - VI)	15.07	3.56	7.11	21.63	14.51
X Profit / (Loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	15.07	3.56	7.11	21.63	14.51
XIV Other Comprehensive Income					
(i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-
Income Tax relating to Items that will not be re-classified to profit or loss	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss	-	-	-	-	-
Income tax relating to Items that will be re-classified to profit or loss	-	-	-	-	-
Other Comprehensive Income (i + ii)	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and other Comprehensive Income for the period)	15.07	3.56	7.11	21.63	14.51
Paid-up equity share capital * (Face Value of the Share Rs. 10/- each)	608.74	608.74	608.74	608.74	608.74
XVI Earnings per share (not annualised):					
(a) Basic	0.02	0.01	0.02	0.02	0.03
(b) Diluted	0.02	0.01	0.02	0.02	0.03

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results ended September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Report" under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The I results and financial information for the quarter ended September 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the quarter ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board.
- The Board has not recommended any interim dividend during this Quarter and Half-Year ended 30th September, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (109) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Six months Ended September 30, 2018
a.	Net profit after tax as per Previous GAAP	20.29
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	20.29
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	20.29

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation

ADVIK CAPITAL LIMITED

ADVIK CAPITAL LIMITED
CIN - L65100DL1985PLC022305

Email: info@advikgroup.com, cs@advikgroup.com website : www.advikgroup.com/aii Phone: 011-25952595
Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30 September 2019

₹ in Lacs

Particulars	Standalone		Consolidated	
	30.09.2019	31.03.2019	30.09.2019	31.03.2019
A Assets				
1 Financial Assets				
Cash and Cash Equivalents	0.85	0.32	6.64	2.19
Bank Balances other than (a) above	0.03	0.51	0.53	0.88
Receivables				
Trade Receivables	0.08	0.08	303.66	83.16
Other Receivables	-	-	-	-
Loans	-	-	-	-
Investments	154.48	148.44	155.45	148.44
Inventories	-	6.01	201.62	177.45
Other Financial Assets	-	-	-	-
Other Current Assets	640.12	628.93	710.33	676.87
Sub Total Financial Assets	795.53	784.29	1,378.23	1,088.99
2 Non-Financial Assets				
Current Tax Assets (net)	-	-	-	-
Deferred Tax Assets (net)	-	-	2.56	2.56
Property, plant and equipment	117.77	117.77	230.37	225.73
Capital Work-In-Progress	-	-	-	-
Right-of-use Asset	-	-	-	-
Intangible Assets	-	-	-	-
Other non-financial assets	-	-	-	-
Sub Total Non-Financial Assets	117.77	117.77	232.93	228.29
TOTAL ASSETS	913.30	902.06	1,611.16	1,317.28
B Liabilities and Equity				
Liabilities				
1 Financial Liabilities				
a) Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	1.08	0.90	201.01	35.09
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
b) Other Payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
c) Debt Securities	-	-	-	-
d) Borrowing (other than debt securities)	-	-	110.69	98.57
e) Deposits	-	-	-	-
f) Subordinated Debts	-	-	-	-
g) Other Financial liabilities	7.93	2.90	104.85	17.83
Sub Total Financial Liabilities	9.01	3.80	416.55	151.49
2 Non-Financial Liabilities				
Current Tax Liabilities (net)	-	-	-	-
Provisions	-	-	-	-
Other Non-Financial liabilities	-	-	-	-
Sub Total Non Financial Liabilities	-	-	-	-
3 Equity				
Equity Share Capital	458.74	458.74	608.74	608.74
Other Equity	445.55	439.52	585.87	557.05
Non Controlling Interest	-	-	-	-
Sub Total Equity	904.29	898.26	1,194.61	1,165.79
TOTAL LIABILITIES AND EQUITY	913.30	902.06	1,611.16	1,317.28

ADVIK CAPITAL LIMITED

 Director

ADVIK CAPITAL LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Particular	Note	(Rs. in Lacs)		
		As at 30th	As at 30th	As at 31st March
		September 2019 (Reviewed)	September 2018 (Reviewed)	2019 (Audited)
Cash flows from operating activities				
Profit before taxation		6.03	12.06	12.19
<i>Adjustments for:</i>				
Depreciation		-	-	2.13
Finance Cost		-	-	-
Interest income		-	-	-
		6.03	12.06	14.32
Cash inflow from interest on loans		-	-	-
Cash outflow towards finance cost		-	-	-
Cash from operations before working capital changes		6.03	12.06	14.32
<i>Working capital changes:</i>				
(Increase) / Decrease in trade and other receivables		-	-	(0.07)
(Increase) / Decrease in other financial assets		(19.20)	7.36	-
(Increase) / Decrease in other non financial assets		-	-	-
Increase / (Decrease) in provisions		3.39	(4.10)	(9.50)
Increase / (Decrease) in other financial liabilities		-	-	-
Increase / (Decrease) in other non financial liabilities		(0.44)	(0.31)	-
Increase / (Decrease) in trade payables		0.17	1.70	0.90
Cash generated from operations		(10.05)	16.71	5.65
Income taxes adjustment		-	-	(2.10)
<i>Net cash from operating activities</i>		(10.05)	16.71	3.55
Cash flows from investing activities				
Business acquisitions, net of cash acquired		-	-	-
Purchase of property, Furniture, plant and equipment		-	-	-
Long Term Loan & Advances		16.11	(14.13)	(5.71)
Asset disposed off		-	-	-
Acquisition of investments		(6.01)	-	-
Investment income		-	-	-
<i>Net cash used in investing activities</i>		10.10	(14.13)	(5.71)
Cash flows from financing activities				
Proceeds from issue of share capital		-	-	-
Proceeds from long-term borrowings		-	-	-
Payment of long-term borrowings		-	-	-
Payment of short-term borrowings		-	-	-
<i>Net cash from financing activities</i>		-	-	-
Net increase in cash and cash equivalents		0.05	2.58	(2.16)
Cash and cash equivalents at beginning of period		0.83	2.99	2.99
Cash and cash equivalents at end of period		0.88	5.57	0.83

For ADVIK CAPITAL LIMITED

(Signature)
 PRADEEP KUMAR GARG (M)
 DIRECTOR (NON-EXECUTIVE)

Place : New Delhi

Date :

For Garg Anil & Co,
 Chartered Accountants
 FRN-6308N

(Signature)
 Pradeep Kumar Garg
 M. No. 012374

ADVIK CAPITAL LTD

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Rs. in Lacs)

articular	Note	As at 30th September 2019 (Reviewed)	As at 30th September 2018 (Reviewed)	As at 31st March 2019 (Audited)
Cash flows from operating activities				
Profit before taxation		29.07	20.32	17.49
<i>Adjustments for:</i>				
Depreciation		-	-	24.59
Finance Cost		4.76	1.41	-
Interest income		-	-	-
		33.83	21.73	42.08
Cash inflow from interest on loans		-	-	-
Cash outflow towards finance cost		(4.76)	(1.41)	-
Cash from operations before working capital changes		29.07	20.32	42.08
<i>Working capital changes:</i>				
(Increase) / Decrease in trade and other receivables		(220.50)	16.57	42.74
(Increase) / decrease in loans		97.49	11.44	(35.16)
(Increase) / Decrease in other financial assets		(77.20)	24.23	25.79
(Increase) / Decrease in other non financial assets		-	-	-
Increase / (Decrease) in provisions		(9.05)	(13.07)	(14.36)
Increase / (Decrease) in other financial liabilities		-	-	(9.63)
Increase / (Decrease) in other non financial liabilities		3.00	2.60	-
Increase / (Decrease) in trade payables		165.89	(45.68)	(36.77)
Cash generated from operations		(11.30)	16.41	14.69
Income taxes adjustment		(0.18)	-	(3.90)
Net cash from operating activities		(11.48)	16.41	10.79
Cash flows from investing activities				
Business acquisitions, net of cash acquired		-	-	-
Purchase of property, Furniture, plant and equipment		(4.65)	(1.18)	(13.69)
Long Term Loan & Advances		27.22	(12.22)	0.54
Asset disposed off		-	-	-
Acquisition of investments		(6.98)	-	-
Investment income		-	-	-
Net cash used in investing activities		15.59	(13.40)	(13.15)
Cash flows from financing activities				
Proceeds from issue of share capital		-	-	-
Proceeds from long-term borrowings		-	-	-
Payment of long-term borrowings		-	-	-
Payment of short-term borrowings		-	-	-
Net cash from financing activities		-	-	-
Net increase in cash and cash equivalents		4.11	3.01	(2.36)
Cash and cash equivalents at beginning of period		3.06	5.43	5.42
Cash and cash equivalents at end of period		7.17	8.44	3.06

ADVIK CAPITAL LIMITED

Pradeep Kumar Garg
DIRECTOR (FIN. & ACCOUNTS)

For Garg Anil & Co,
Chartered Accountants
RN-6308N

Pradeep Kumar Garg
M. No. 012374

Place : New Delhi

Date :

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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www.advikgroup.com



TO WHOMSOEVER IT MAY CONCERN

I, Rishab Agarwal, Chief Financial Officer of ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited"), do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter and Half-year ending 30th September, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For ADVIK CAPITAL LIMITED

(formerly known as "Advik Industries Limited")

A handwritten signature in black ink, appearing to read "Rishab Kumar Agarwal", is written over the printed name.

RISHAB KUMAR AGARWAL

(CHIEF FINANCIAL OFFICER)

PAN: AJAPA7265J

Date: 12.11.2019

Place: New Delhi