

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84. Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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www.advikgroup.com



April 29, 2023

Listing Compliance Department

## **BSE Limited**

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**(Scrip Code: 539773)**

### **Sub: Outcome of Board Meeting held on April 29, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company in their meeting held today i.e Saturday, April 29, 2023 has considered, approved and took on record the Audited Financial Results for the quarter and financial year ended March 31, 2023 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached herewith for your reference.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2023, is also attached herewith.

The Board Meeting commenced at 6:15 P.M. and concluded at 7:45 P.M.

You are requested to take the information on record and oblige.

Thanking you,  
Yours Faithfully,

*for Advik Capital Ltd*

**Ashwini Kumar**

**Whole Time Director & CFO**

**DIN: 09651038**



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

**Opinion**

We have audited the accompanying Statement of Annual Consolidated Financial Results of ADVIK CAPITAL LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid financial results:

- a. includes the annual financial results of the following entities:
  - Advikca Finvest Limited (a wholly owned subsidiary of the Parent)
  - Advik Optoelectronics Limited (subsidiary of the Parent)
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2023.

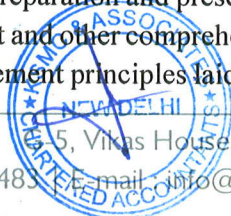
**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement is the responsibility of the Group's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2023. The Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind-AS34, prescribed under Section



133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

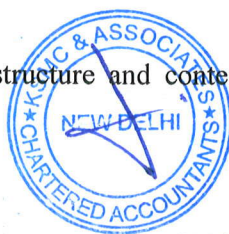
The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the



disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

We draw attention to following points:

- i. These consolidated financial results includes the audited financial results of the subsidiaries named Advik Optoelectronics Limited, whose financial statement reflects Group's share of total assets of Rs 690.42 Lakhs as at March 31, 2023 Group's share of total revenues of Rs 629.97 Lakhs and Group's share of total net profit after tax of Rs. 0.66 Lakhs for the quarter and year ended March 31, 2023 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- ii. These consolidated financial results includes the audited financial results of the subsidiaries named Advikca Finvest Limited, whose financial statement reflects Group's share of total assets of Rs 121.51 Lakhs as at March 31, 2023 Group's share of total revenues of Rs 24872.66 Lakhs and Group's share of total net profit after tax of Rs (20.38) Lakhs for the quarter and year ended March 31, 2023 as considered in these consolidated financial results, which have been audited by us.
- iii. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- iv. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the entities for the year ended March 31 2023.
- v. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us except quarter ending 30<sup>th</sup> June 2022 as required under the listing regulations.



Our conclusion is not modified in respect of above matters.

**For KSMC & Associates**  
**Chartered Accountants**  
**FRN: 003565N**



*Sachin*  
**CA SACHIN SINGHAL**  
**(Partner)**  
**M. No. 505732**

**UDIN: 23505732BGUHVN1681**

Place: New Delhi  
Date: 29.04.2023

# ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: Plot No. 84, Khasra No, 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081  
PH NO: 011-25952595 | Website: www.advikgroup.com | Email: info@advikgroup.com,

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUATER AND YEAR ENDED MARCH 31, 2023

		Three Months Ended			Year Ended	
		Figures in Lacs				
Sr. No.		31-Mar-23 (Audited)	31-Mar-22 (Audited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	<b>Revenue from Operations</b>					
	(a) Interest Income	214.63	17.05	203.24	699.01	54.10
	(b) Rental Income	-	3.00	-	6	9.00
	(c) Fee and Commission Income	-	-	-	-	14.50
	(d) Sale of Securities	22,273.33	3,289.37	3,458.00	59,094.71	3,871.92
	(e) Sale of Goods	401.52	99.98	97.16	629.07	696.38
	(f) Other Operating Incomes	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>22,889.47</b>	<b>3,409.40</b>	<b>3,758.40</b>	<b>60,428.78</b>	<b>4,645.90</b>
2	<b>Other Income</b>		3.56	21.80	8.11	11.82
3	<b>Total Income (1+2)</b>	<b>22,889.47</b>	<b>3,412.96</b>	<b>3,780.20</b>	<b>60,436.89</b>	<b>4,657.72</b>
4	<b>EXPENSES :</b>					
	(a) Finance Costs	103.14	5.17	91.14	297.04	20.51
	(b) Provision for impairment on financial instruments	98.05	-	-	98.05	-
	(c) Loss in fair value measurement	40.83	-	-	40.83	-
	(e) Purchases of Stock in Trade	22,020.55	3,339.53	2,936.59	57,948.47	3,944.10
	(d) Cost of Materials Consumed	549.45	26.22	(108.65)	549.45	565.12
	(f) Change in Inventories of Finished Goods Work in Progress and Stock in trade	184.21	(24.75)	233.92	(59.76)	(87.06)
	(g) Employee Benefits Expenses	11.75	20.90	20.25	69.36	63.61
	(h) Depreciation and Amortisation Expenses	5.76	8.49	(2.16)	24.08	23.43
	(i) Other Expenses	39.35	13.44	106.41	186.74	64.72
	<b>Total Expenses</b>	<b>23,053.09</b>	<b>3,389.00</b>	<b>3,277.50</b>	<b>59,154.25</b>	<b>4,594.43</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>(163.62)</b>	<b>23.96</b>	<b>502.70</b>	<b>1,282.64</b>	<b>63.29</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>(163.62)</b>	<b>23.96</b>	<b>502.70</b>	<b>1,282.64</b>	<b>63.29</b>
8	<b>Tax Expense/(Benefits):</b>					
	i. Current Tax	(17.52)	3.50	131.62	358.50	14.44
	ii. Deferred Tax	(10.75)	1.49	-	(10.75)	1.47
	<b>Total Tax Expense (i+ii+iii)</b>	<b>(28.27)</b>	<b>4.99</b>	<b>131.62</b>	<b>347.75</b>	<b>15.91</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>(135.35)</b>	<b>18.97</b>	<b>371.08</b>	<b>934.89</b>	<b>47.38</b>
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9+12)</b>	<b>(135.35)</b>	<b>18.97</b>	<b>371.08</b>	<b>934.89</b>	<b>47.38</b>
14	<b>Other Comprehensive Income :</b>					
	A.) (i) Items that will not be reclassified to Profit and Loss	(1,198.45)	-	-	(1,198.45)	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	301.63	-	-	301.63	-
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(896.82)</b>	<b>-</b>	<b>-</b>	<b>(896.82)</b>	<b>-</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>(1,032.17)</b>	<b>18.97</b>	<b>371.08</b>	<b>38.07</b>	<b>47.38</b>
16	<b>Profit/(Loss) attributable to:</b>					
	(i) Equity Holder of the Company	(1,032.17)	18.77	367.79	38.07	44.76
	(ii) Non Controlling Interest	-	0.20	3.28	-	2.62
17	<b>Total Other Comprehensive Income attributable to:</b>					
	(i) Equity Holder of the Company	-	-	-	-	-
	(ii) Non Controlling Interest	-	-	-	-	-
18	<b>Total comprehensive income attributable to:</b>					
	(i) Equity Holder of the Company	(1,032.17)	18.77	367.79	38.07	44.76
	(ii) Non Controlling Interest	-	0.20	3.28	-	2.62
19	Weighted Average number of share outstanding equity Share Capital (Face Value Rs.1 each)	2,125.52	458.74	2,201.93	2,125.52	458.74
20	<b>Earning per Equity Share:</b>					
	Basic	(0.49)	0.04	0.17	16.80	0.10
	Diluted	(0.49)	0.04	0.17	16.80	0.10
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)					

By Order of the Board of Directors  
For Advik Capital Limited

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

Place: New Delhi  
Date: April 29, 2023

**Other Notes**

1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The Consolidated financial results of the company for the quarter and Nine Months ended March 31, 2023 have been reviewed by the Audit Committee on April 29, 2023 and subsequently approved at the meeting of the Board of Directors held on April 29, 2023.
3	The Board has not recommended any interim dividend during the year ended March 31, 2023 .
4	The company is engaged in different segment of business.Segment reports in accordance with the Ind AS 108 is attached with the results.
5	All advances and loans are treated as standard assets as there is no case of overdue interest and principal.
6	The interest income on loans and advances given is recorded on the accrual basis from April 2022 to March 2023. Loans and advances given by the entity are unsecured and Term loan. The interest payment and repayment of loan has mede as per contract terms.
7	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS 33.
8	The results of the Company are also available for investors at <a href="http://www.advikgroup.com">www.advikgroup.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> .
9	The Previous year figures has been audited/reviewed by the erstwhile Statutory auditors.
10	Equity Investment in subsidiary i.e Advik optoelectronics Limited and Advica Finvest Limited taken at amortise cost as per Ind AS-110.
11	There were no investor complaints known to the Company outstanding at the beginning and at the end of the year ended on March 31, 2023.

By Order of the Board of Directors  
For Advik Capital Limited

Place: New Delhi  
Date: April 29, 2023

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

**ADVIK CAPITAL LIMITED**

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**Consolidated Balance Sheet for the year ended as at March 31, 2023**

<b>Particulars</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>I. ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and Cash Equivalents	142.86	6.79
(b) Bank Balance other than Cash and cash equivalents	1.23	-
(c) Trade Receivables	340.00	-
(d) Loans	11,220.56	731.00
(e) Investments	1,581.47	148.44
(f) Other Financial Assets	231.12	48.70
	<b>13,517.23</b>	<b>934.93</b>
<b>Non-Financial Assets</b>		
(a) Inventories	365.37	91.63
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	313.48	-
(d) Property, Plant and Equipment	176.87	109.11
(e) Capital Work-in-Progress	-	-
(f) Other Non-Financial Assets	46.82	118.32
	<b>902.54</b>	<b>319.06</b>
	<b>14,419.77</b>	<b>1,253.99</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Trade Payables	-	-
(i) Total outstanding dues of MSME	-	-
(ii) Total outstanding dues other than MSME	279.79	-
(b) Borrowings	7,512.69	288.70
(c) Other Financial Liabilities	115.05	0.99
	<b>7,907.53</b>	<b>289.69</b>
<b>Non-Financial Liabilities</b>		
(a) Current Tax Liabilities (Net)	288.36	3.71
(b) Deferred Tax Liabilities (Net)	-	2.03
(c) Other Non-Financial Liabilities	82.71	6.10
	<b>371.07</b>	<b>11.84</b>
<b>Equity</b>		
(a) Equity Share Capital	2,366.93	458.74
(b) Other Equity	3,774.24	493.72
	<b>6,141.18</b>	<b>952.46</b>
	<b>14,419.77</b>	<b>1,253.99</b>

By Order of the Board of Directors  
For Advik Capital LimitedAshwini Kumar  
Whole Time Director & CFO  
DIN: 09651038Place: New Delhi  
Date: April 29, 2023



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## Consolidated Statement of Cash Flow for the year ended March 31, 2023

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) before tax	1,282.64	53.98
<i>Adjustments for:</i>		
Loss in fair value Measurement	40.83	
Provision for impairment on financial Instruments	98.05	
Reserve for Bad & Doubtful Debts	74.86	
Depreciation and Amortisation Expenses	24.08	2.89
Finance Cost	295.88	-
(Profit)/ Loss on Sale of Fixed Assets	-	-
<b>Operating profit/ (loss) before working capital changes</b>	<b>1,816.34</b>	<b>56.87</b>
<i>Changes in working capital:</i>		
(increase)/ decrease in Loans	(10,609.01)	(126.00)
(increase)/ decrease in Trade and other Payables	-	
(increase)/ decrease in Other Financial Assets	(344.88)	(4.87)
(increase)/ decrease in Inventories	(5.83)	(91.63)
(increase)/ decrease in Other Non-Financial Assets	10.75	(113.35)
increase/ (decrease) in Other Financial Liabilities	285.39	(0.45)
increase/ (decrease) in Other Current Liabilities	-	
increase/ (decrease) in Other Current Assets	(0.81)	
increase/ (decrease) in Other Non-Financial Liabilities	0.80	1.07
Cash generated from operations	<b>(8,847.25)</b>	<b>(278.36)</b>
Net income tax paid (Net of refunds)	(6.67)	(5.16)
<b>Net Cash from Operating Activities</b>	<b>(8,853.92)</b>	<b>(283.52)</b>
<b>(B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	(2.56)	-
Interest Income		
(Increase)\ decrease in Investments	(2,654.80)	
(Increase)/ Decrease in Other Bank Balances	(0.07)	-
<b>Net Cash Generated/(Used) In Investing Activities</b>	<b>(2,657.43)</b>	<b>-</b>
<b>(C) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	4,878.43	-
Increase/ (Decrease) in Borrowings	7,043.67	288.70
Increase/ (Decrease) in Long term Borrowings	-	
Increase/ (Decrease) in Short term Borrowings	-	
Finance cost	-	
<b>Net Cash from Financing Activities</b>	<b>11,922.10</b>	<b>288.70</b>
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	410.74	5.18
Cash and cash equivalents at the beginning of the year	26.07	1.61
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>142.85</b>	<b>6.79</b>

### Components of Cash and Cash Equivalents

Particulars	As at March 31, 2023	As at March 31, 2022
Cash in hand	13.11	4.07
Balances with banks and financial institutions	-	
Balance with banks in current accounts	129.75	2.72
Deposit with Original Maturity of less than three months		-
<b>Total</b>	<b>142.85</b>	<b>6.79</b>

By Order of the Board of Directors  
For Advik Capital Limited

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

Place: New Delhi  
Date: April 29, 2023

**ADVIK CAPITAL LTD**  
**CIN NO L65100DL1985PLC022505**

**SEGMENT REPORT OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**  
**Operating segments:**

Trading Division -Sales of Securities  
Loan Division  
Manufacturing Division

**1. Revenue by Geographical Location**

Particulars	Three Month Ended			Year Ended	
	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the year ended March, 31, 2023	For the year ended March 31, 2022
Domestic	22,889.47	3,409.40	3,758.40	60,429.18	4,622.40
Export:-	-	-	-	-	-
<b>Total</b>	<b>22,889.47</b>	<b>3,409.40</b>	<b>3,758.40</b>	<b>60,429.18</b>	<b>4,622.40</b>

**2. Revenue by nature of products**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the year ended March, 31, 2023	For the year ended March 31, 2022
(a) Trading Division -Sales of Securities	22,273.32	3,871.92	3,458.00	59,095.04	3,871.92
(b) Loan Division	214.63	54.10	203.24	698.94	54.10
(c) Others	-	23.50	-	6.13	-
(c) Manufacturing Division	401.52	696.38	97.16	629.07	696.38
<b>Total</b>	<b>22,889.47</b>	<b>4,645.90</b>	<b>3,758.40</b>	<b>60,428.78</b>	<b>4,622.40</b>

**2. Segment Results before tax and interest**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the year ended March, 31, 2023	For the year ended March 31, 2022
(a) Trading Division -Sales of Securities	(25.40)	136.83	419.08	776.32	136.83
(b) Loan Division	(160.70)	33.59	199.63	499.30	33.59
(c) Others	-	-	-	6.13	-
(b) Manufacturing Division	22.48	9.31	(13.32)	0.89	9.31
<b>Sub Total</b>	<b>(163.61)</b>	<b>179.73</b>	<b>605.39</b>	<b>1,282.64</b>	<b>179.73</b>
Less: Finance Cost-Loan Division	-	-	-	-	-
Add: Other Income	-	35.32	21.80	-	35.32
Less: Manufacturing Division	-	-	-	-	-
Less: Unallocated Expenses	-	155.46	124.49	-	151.76
<b>Profit before tax</b>	<b>(163.62)</b>	<b>59.59</b>	<b>502.70</b>	<b>1,282.64</b>	<b>63.29</b>
Less: Tax expenses	(28.27)	4.99	131.62	347.75	15.91
<b>Net profit/(loss) for the Period</b>	<b>(135.35)</b>	<b>54.60</b>	<b>371.08</b>	<b>934.89</b>	<b>47.38</b>

**3. Segment Assets and Liabilities**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the year ended March, 31, 2023	For the year ended March 31, 2022
<b>Assets</b>					
Fixed Assets-Loan Division	104.09	109.11	107.08	104.09	109.11
Loans & Advances-Loan Division	11,220.56	779.70	8,906.00	11,220.56	779.70
Manufacturing Division	558.75	416.70	534.98	558.75	416.70
Unallocated	2,536.36	365.18	3,581.20	2,536.36	365.18
<b>Total Assets</b>	<b>14,419.77</b>	<b>1,670.69</b>	<b>13,129.26</b>	<b>14,419.77</b>	<b>1,670.69</b>
<b>Liabilities</b>					
Loans - Loan Division	725.92	288.70	5,230.14	725.92	288.70
Manufacturing Division	284.24	550.49	534.98	284.24	550.49
Unallocated	13,409.61	831.50	7,364.14	13,409.61	831.50
<b>Total Liabilities</b>	<b>14,419.77</b>	<b>1,670.69</b>	<b>13,129.26</b>	<b>14,419.77</b>	<b>1,670.69</b>
	-	-	-	-	-



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ADVIK CAPITAL LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

**Opinion**

We have audited the accompanying Statement of Annual Standalone Financial Results of ADVIK CAPITAL LIMITED (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal



financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

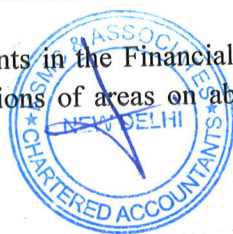
### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone



Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

We draw attention to following points:

- i. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- ii. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2023 along with our audit report dated 29th April 2023.
- iii. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us except quarter ending 30<sup>th</sup> June 2022 as required under the listing regulations.

Our conclusion is not modified in respect of above matters.

**For KSMC & Associates**  
**Chartered Accountants**  
**FRN: 003565N**



**CA SACHIN SINGHAL**  
**(Partner)**  
**M. No. 505732**

**UDIN: 23505732BGUHV6224**

Place: New Delhi  
Date: 29.04.2023

# ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Registered office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

PH NO: 011-25952595 | Website: www.advikgroup.com | Email: info@advikgroup.com,

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

		Three Months Ended			Year Ended	
		Figures in Lacs				
Sr. No.	Particulars	31-Mar-23 (Audited)	31-Mar-22 (Audited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
1	<b>Revenue from Operations</b>					
	(a) Interest Income	214.56	17.05	203.24	698.94	54.10
	(b) Dividend Income	0.13			0.13	
	(c) Rental Income	-	3.00	-	6.00	9.00
	(d) Fee and Commission Income	-			-	14.50
	(e) Sale of Securities	-	3,289.37	871.88	34,222.04	3,871.92
	<b>Total Revenue from Operations</b>	<b>214.69</b>	<b>3,309.42</b>	<b>1,075.12</b>	<b>34,927.11</b>	<b>3,949.52</b>
2	<b>Other Income</b>	0.13	-	6.94	7.15	-
3	<b>Total Income (1+2)</b>	<b>214.82</b>	<b>3,309.42</b>	<b>1,082.06</b>	<b>34,934.26</b>	<b>3,949.52</b>
4	<b>EXPENSES :</b>					
	(a) Finance Costs	96.71		87.22	277.65	0.02
	(b) Provision for impairment on Financial instruments	98.05			98.05	
	(c) Loss in fair value measurement	17.50			17.50	
	(d) Purchases of Stock in Trade	-	3,339.53	159.25	33,081.35	3,944.10
	(e) Change in Inventories of Stock-in-Trade	61.95	(68.49)	209.94	(35.67)	(91.63)
	(f) Employee Benefits Expenses	5.39	9.14	22.84	43.85	31.15
	(g) Depreciation and Amortisation Expenses	2.99	2.79	1.58	7.59	2.89
	(h) Other Expenses	92.93	3.81	98.93	134.87	9.01
	<b>Total Expenses</b>	<b>375.52</b>	<b>3,286.78</b>	<b>579.76</b>	<b>33,625.28</b>	<b>3,895.54</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>(160.70)</b>	<b>22.64</b>	<b>502.30</b>	<b>1,308.99</b>	<b>53.98</b>
6	Exceptional Items					
7	<b>Profit/ (Loss) Before Tax (5-6)</b>	<b>(160.70)</b>	<b>22.64</b>	<b>502.30</b>	<b>1,308.99</b>	<b>53.98</b>
8	<b>Tax Expense/(Benefits):</b>					
	i. Current Tax	(24.16)	2.74	137.89	357.98	11.46
	ii. Deferred Tax	(3.60)	1.41	-	(3.60)	1.39
	<b>Total Tax Expense (+ii+iii)</b>	<b>(27.77)</b>	<b>4.15</b>	<b>137.89</b>	<b>354.38</b>	<b>12.85</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>(132.94)</b>	<b>18.49</b>	<b>364.41</b>	<b>954.61</b>	<b>41.13</b>
10	Profit/(loss) from discontinued operations				-	-
11	Tax expenses of discontinued operations				-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>				-	-
13	<b>Profit/(loss) for the period (9+12)</b>	<b>(132.94)</b>	<b>18.49</b>	<b>364.41</b>	<b>954.61</b>	<b>41.13</b>
	<b>Other Comprehensive Income :</b>					
	A.) (i) Items that will not be reclassified to Profit and Loss	(1,198.45)			(1,198.45)	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	301.63			301.63	-
	B) (i) items that will be reclassified to profit and loss account				-	-
	(ii) income tax relating to items that will be reclassified to profit or loss				-	-
14	<b>Total Other Comprehensive Income</b>	<b>(896.82)</b>			<b>(896.82)</b>	<b>-</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>(1,029.76)</b>	<b>18.49</b>	<b>364.41</b>	<b>57.79</b>	<b>41.13</b>
16	Weighted Average number of shares outstanding	2,125.52	458.74	2,201.93	2,125.52	458.74
17	Other Equity				-	487.00
18	<b>Earning per Equity Share:</b>					
	Basic	(0.48)	0.04	0.17	0.03	0.090
	Diluted	(0.48)	0.04	0.17	0.03	0.090
	Par value of each Equity Share: Re.1/- (EPS for three months ended periods are not annualised)					

By Order of the Board of Directors  
For Advik Capital Limited

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

Place: New Delhi  
Date: April 29, 2023

Notes:	
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The standalone financial results of the company for the quarter and year ended March 31,2023 have been reviewed by the Audit Committee on April 29, 2023 and subsequently approved at the meeting of the Board of Directors held on April 29,2023.
3	The Board has not recommended any interim dividend during this Quarter and year ended March 31,2023.
4	The Company is engaged different segment of business. Segments reports in accordance with the Ind AS 108 is attached with the results.
5	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
6	Previous year/period figures have been regrouped/reclassified/rearranged, wherever necessary.
7	The results of the Company are also available for investors at <a href="http://www.advikgroup.com">www.advikgroup.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> .
8	The Previous year figures has been audited/reviewed by the erstwhile Statutory auditors.
9	During the Quarter under review the company has incorporated a wholly owned subsidiary company Namely M/s Advicka Finvest Limited and holds 100% equity in the subsidiary.
10	There were no investor complaints known to the Company outstanding at the beginning and at the end of the year ended on March 31,2023.

By Order of the Board of Directors  
For Advik Capital Limited

Place: New Delhi  
Date: April 29, 2023

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

**ADVIK CAPITAL LIMITED**

Regd. Office: Industrial Plot No.84, Khasra No.143/84, Kanjhawala, Delhi -110081

CIN: L65100DL1985PLC022505 | www.advikgroup.com

**Standalone Balance Sheet for the year ended as at March 31, 2023**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>I. ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and Cash Equivalents	134.21	6.79
(b) Bank Balance other than Cash and cash equivalents	-	-
(c) Trade Receivables	-	-
(d) Loans	11,220.56	729.05
(e) Investments	1,482.99	148.44
(f) Other Financial Assets	220.76	100.79
	<b>13,058.52</b>	<b>985.07</b>
<b>Non-Financial Assets</b>		
(a) Inventories	127.30	91.63
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Liabilities (Net)	303.19	-
(d) Property, Plant and Equipment	104.09	109.11
(e) Capital Work-in-Progress	-	-
(f) Other Non-Financial Assets	14.76	66.23
	<b>549.33</b>	<b>266.97</b>
	<b>13,607.85</b>	<b>1,252.04</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Trade Payables		
(i) Total outstanding dues of MSME	-	-
(ii) Total outstanding dues other than MSME	0.80	-
(b) Borrowings	7,259.20	288.70
(c) Other Financial Liabilities	112.93	7.09
	<b>7,372.94</b>	<b>295.79</b>
<b>Non-Financial Liabilities</b>		
(a) Current Tax Liabilities (Net)	288.32	3.71
(b) Deferred Tax Liabilities (Net)	-	2.03
(c) Other Non-Financial Liabilities	81.15	6.29
	<b>369.47</b>	<b>12.03</b>
<b>Equity</b>		
(a) Equity Share Capital	2,201.93	458.74
(b) Other Equity	3,663.51	485.48
	<b>5,865.44</b>	<b>944.22</b>
	<b>13,607.86</b>	<b>1,252.04</b>

By Order of the Board of Directors  
For Advik Capital LimitedPlace: New Delhi  
Date: April 29, 2023Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038



**ADVIK CAPITAL LIMITED**

Regd. Office: Industrial Plot No.84, Khasra No.143/84, Kanjhawala, Delhi -110081

CIN: L65100DL1985PLC022505 | www.advikgroup.com

**Standalone cashflow Statement for the year ended as at March 31, 2023**

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
<b>(A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) before tax	1,308.99	53.98
<i>Adjustments for:</i>		
Provision for impairment on financial instruments	98.05	
Loss in Fair value measurement	17.50	
Finance Cost	276.59	
Reserve for bad and doubtful debts	74.86	
Depreciation and Amortisation Expenses	7.59	2.89
(Profit)/ Loss on Sale of Fixed Assets	-	-
<b>Operating profit/ (loss) before working capital changes</b>	<b>1,783.58</b>	<b>56.87</b>
<i>Changes in working capital:</i>		
(increase)/ decrease in Loans	(10,589.56)	(126.00)
(increase)/ decrease in Other Financial Assets	(137.47)	(56.96)
(increase)/ decrease in Inventories	(35.67)	(91.63)
(increase)/ decrease in Other Non-Financial Assets	(18.16)	(61.26)
increase/ (decrease) in Other Financial Liabilities	105.83	(0.45)
increase/ (decrease) in Other Non-Financial Liabilities	0.80	1.07
Cash generated from operations	<b>(8,890.65)</b>	<b>(278.36)</b>
Net income tax paid (Net of refunds)	(3.71)	(5.16)
<b>Net Cash from Operating Activities</b>	<b>(8,894.36)</b>	<b>(283.52)</b>
<b>(B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	(2.56)	-
(Increase)\ decrease in Investments	(2,602.65)	-
(Increase)/ Decrease in Other Bank Balances	-	-
<b>Net Cash Generated/(Used) In Investing Activities</b>	<b>(2,605.22)</b>	<b>-</b>
<b>(C) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	4,863.43	-
Increase/ (Decrease) in Borrowings	6,970.50	288.70
Finance Cost	-276.59	-
<b>Net Cash from Financing Activities</b>	<b>11,557.34</b>	<b>288.70</b>
Net increase/ (decrease) in Cash and cash equivalent	127.41	5.18
Cash and cash equivalents at the beginning of the year	6.79	1.61
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>134.21</b>	<b>6.79</b>

**Components of Cash and Cash Equivalents**

Particulars	Year ended March 31, 2023	As at March 31, 2022
Cash in hand	10.35	4.07
Balances with banks and financial institutions		
Balance with banks in current accounts	123.86	2.72
Deposit with Original Maturity of less than three months	-	-
<b>Total</b>	<b>134.21</b>	<b>6.79</b>

By Order of the Board of Directors  
For Advik Capital Limited

Place: New Delhi  
Date: April 29, 2023

Ashwini Kumar  
Whole Time Director & CFO  
DIN: 09651038

**SEGMENT REPORT OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**  
**Operating segments:**

Trading Division -Sales of Securities'  
 Loan Division  
 Others

**1. Revenue by Geographical Location** (Figures in Lakhs)

Particulars	Three Month Ended			Year Ended	
	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
Domestic	214.69	3,309.42	1,075.12	34,927.11	3,926.02
Export-	-	-	-	-	-
<b>Total</b>	<b>214.69</b>	<b>3,309.42</b>	<b>1,075.12</b>	<b>34,927.11</b>	<b>3,926.02</b>

**2. Revenue by nature of products**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Trading Division -Sales of Securities'	-	-	871.88	34,222.04	3,871.92
(b) Loan Division	214.69	3,309.42	203.24	698.94	54.10
(c) Others	-	-	-	6.13	-
<b>Total</b>	<b>214.69</b>	<b>3,309.42</b>	<b>1,075.12</b>	<b>34,927.11</b>	<b>3,926.02</b>

**2. Segment Results before tax and interest**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Trading Division -Sales of Securities'	-	-	419.08	803.56	-
(b) Loan Division	(160.70)	22.64	199.63	499.30	73.60
(c) Others	-	-	-	6.13	-
<b>Sub Total</b>	<b>(160.70)</b>	<b>22.64</b>	<b>618.71</b>	<b>1,308.99</b>	<b>73.60</b>
Add: Other Income	-	-	6.94	-	23.50
Less: Unallocated Expenses	-	-	123.35	-	43.12
<b>Profit before tax</b>	<b>(160.70)</b>	<b>22.64</b>	<b>502.30</b>	<b>1,308.99</b>	<b>53.98</b>
Less: Tax expenses	(27.76)	4.15	137.89	354.38	12.85
<b>Net profit/(loss) for the Period</b>	<b>(132.94)</b>	<b>18.49</b>	<b>364.41</b>	<b>954.61</b>	<b>41.13</b>

**3. Segment Assets and Liabilities**

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022	For the period ended December, 31, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
<b>Assets</b>					
Fixed Assets-Loan Division	104.09	109.11	107.08	104.09	109.11
Loans & Advances-Loan Division	11,220.56	779.70	8,906.00	11,220.56	779.70
Unallocated	2,283.20	365.18	3,581.20	2,283.20	365.18
<b>Total Assets</b>	<b>13,607.85</b>	<b>1,253.99</b>	<b>12,594.28</b>	<b>13,607.85</b>	<b>1,253.99</b>
<b>Liabilities</b>					
Loans - Loan Division	725.92	288.70	5,230.14	725.92	288.70
Unallocated	12,881.93	965.29	7,364.14	12,881.93	965.29
<b>Total Liabilities</b>	<b>13,607.85</b>	<b>1,253.99</b>	<b>12,594.28</b>	<b>13,607.85</b>	<b>1,253.99</b>

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84. Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



April 29, 2023

Listing Compliance Department

## **BSE Limited**

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**(Scrip Code: 539773)**

Dear Sir/Ma'am,

### **Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

*for Advik Capital Limited*

**Ashwini Kumar**

**Whole Time Director & CFO**

**DIN: 09651038**