

Advik Industries Ltd.

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Khasra No.143/84, Ground Floor
Extended Lal Dora, Kanjhawla, Delhi-110081

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www.advikgroup.com/ail



To
Listing Department
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dated: 28/05/2016

Dear Sir/Ma'am

Scrip Code: BSE: 539773

Subject: Disclosure under regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31-03-2016

Pursuant to section 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed duly approved Audited Standalone & Consolidated Financial Result for quarter & year ended March 31, 2016 along with Audit Report (Standalone & Consolidated) and Form A (Standalone & Consolidated) for audit report with unmodified opinion as received from our statutory auditors in the meeting of Board of Directors of the Company held on Saturday May 28, 2016.

This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For ADVIK INDUSTRIES LIMITED

Radhika Garg

RADHIKA GARG

COMPANY SECRETARY & COMPLIANCE OFFICER

MEMBERSHIP NO: A36587

ADVIK INDUSTRIES LIMITED

CIN - L74899DL1985PLC022505

P.O. NO. 84, KHASRA NO. 143/84, GROUND FLOOR, EXTENDED I.A., DERA KANJHAWA I.A.

Part-I Statement of Standalone/ Consolidated Audited Financial Results for the Quarter/Year Ended on 31st March, 2016

Particulars	STANDALONE			CONSOLIDATED			(IN LACS)	
	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	3 Months ended	Preceding 3 months ended	Year to date figures for current period ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous year ended
	31/03/2016	31/12/2015	31/03/2016	31/03/2016	31/12/2015	31/03/2016	31/03/2015	31/03/2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations								
Net sales / income from operations	87.26	9.07	6.63	85.55	16.88	149.50	254.54	
(Net of excise duty)								
Other operating income								
Total income from operations (net)	87.26	9.07	6.63	85.55	16.88	149.50	254.54	
Expenses								
Cost of materials consumed								
Purchase of stock-in-trade	75.54		76.54	83.35	35.98	84.90	205.62	75.28
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.16	1.34	1.34	5.20	8.13	16.71	22.55	22.55
Employee benefits expense	5.98	1.48	1.48	19.90	4.90	34.71	20.05	20.05
Depreciation and amortisation expense								
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.75	2.20	1.56	11.93	8.07	8.81	42.39	21.94
Total expenses	90.43	4.16	4.78	117.74	18.83	183.76	278.27	238.43
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Other income								
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Exceptional items								
Profit / (Loss) from ordinary activities before tax (7-8)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Tax expense								
Net Profit / (Loss) from ordinary activities after tax (9-10)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Extraordinary items (net of tax expense)								
Net Profit / (Loss) for the period (11-12)	(3.17)	4.91	2.05	(22.19)	(2.35)	(34.78)	3.49	16.11
Share of profit / (loss) of associates								
Minority interest								
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)								
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	458.73	458.73	458.73	463.73	463.73	463.73	463.73	463.73
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	403.91	400.86	403.91	412.96	410.39	403.91	403.91	403.91
Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (net annualised):								
(a) Basic		0.11	0.04	(0.48)	(0.05)	(0.75)	0.08	0.35
(b) Diluted		0.11	0.04	(0.48)	(0.05)	(0.75)	0.08	0.35
Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):								
(a) Basic		0.11	0.04	(0.48)	(0.05)	(0.75)	0.08	0.35
(b) Diluted		0.11	0.04	(0.48)	(0.05)	(0.75)	0.08	0.35

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Optoelectronics Limited

Notes :

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 28-05-2016

The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and 31st March, 2015 respectively

Previous year period's figures have been regrouped / rearranged, wherever required

This statement is as per Regulation 35 of the SEB (Listing Obligations and Disclosure Requirements) Regulation, 2015



By order of the Board
ADVIK INDUSTRIES LIMITED
 V.K. AGGARWAL
 Managing Director
 Din:0651255
 Rio H-107, ARAVALI
 KUNJ,
 PLOT NO 44, SECTOR -

Place: New Delhi
 Date: 28/05/2016

Standalone/ Consolidated Statement of Assets and Liabilities		Standalone		Consolidated		(Rs. in Lakhs)	
Particulars		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31/03/2016	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
A	EQUITY AND LIABILITIES						
1	Shareholders' funds	458.73	458.73	453.73	453.73	453.73	453.73
	(a) Share Capital	409.91	401.51	412.90	409.46	409.46	409.46
	(b) Reserves and Surplus						
	(c) Money received against share warrants						
	Sub-total: Shareholders' funds	862.64	860.24	876.63	873.21	873.21	873.21
2	Share application money pending allotment						
3	Minority interest						
4	Non-current liabilities						
	(a) Long-term borrowings			338.70	373.30	373.30	373.30
	(b) Deferred tax liabilities (net)	0.40	0.46	1.93	2.13	2.13	2.13
	(c) Other long term liabilities						
	(d) Long-term provisions						
	Sub-total: Non-current liabilities	0.40	0.46	340.63	375.43	375.43	375.43
5	Current liabilities						
	(a) Short-term borrowings	0.13		42.11	10.72	10.72	10.72
	(b) Trade payables	1.59	1.49	3.26	5.55	5.55	5.55
	(c) Other current liabilities						
	(d) Short-term provisions	1.72	1.49	45.37	16.27	16.27	16.27
	Sub-total: Current liabilities	3.44	2.98	90.74	32.54	32.54	32.54
	TOTAL - EQUITY AND LIABILITIES	864.76	862.19	1262.63	1264.91	1264.91	1264.91
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets	126.90	137.33	334.80	326.63	326.63	326.63
	(b) Goodwill on consolidation						
	(c) Non-current investments						
	(d) Deferred tax assets (net)	686.80	689.26	688.85	690.01	690.01	690.01
	(e) Long-term loans and advances						
	(f) Other non-current assets						
	Sub-total: Non-current assets	813.70	826.59	1023.65	1016.64	1016.64	1016.64
2	Current assets						
	(a) Current investments	7.65	19.73	7.65	19.73	19.73	19.73
	(b) Inventories			147.25	120.90	120.90	120.90
	(c) Trade receivables	4.62	9.49	13.50	43.69	43.69	43.69
	(d) Cash and cash equivalents			4.83	20.59	20.59	20.59
	(e) Short-term loans and advances	38.79	6.38	65.75	10.70	10.70	10.70
	(f) Other current assets	51.06	35.60	238.98	248.27	248.27	248.27
	Sub-total: Current assets	102.13	82.93	269.73	243.81	243.81	243.81
	TOTAL - ASSETS	864.76	862.19	1262.63	1264.91	1264.91	1264.91

By order of the Board
ADVIK INDUSTRIES LIMITED

V.K.AGARWAL
Managing Director
Din:00631295

R/o H-107, ARYAVALI KUNJ,
PLOT NO. 44, SECTOR - 13,
ROHINI, DELHI, 110085

Place: New Delhi
Date: 28/05/2016





The Board of Directors

ADVIK INDUSTRIES LIMITED

1. We have audited the accompanying statement of Standalone financial results ("the Statement") of **Advik Industries Limited ("the Company") for the year ended on 31st March, 2016**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the related which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement is free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true fair view of the net profit and other financial information for the quarter ended 31-03-2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

FOR GARG ANIL & CO.
Chartered Accountants

FRN: 6308N

(ANIL GARG)
(PARTNER)

M.NO.: 085017

Place: New Delhi
Date: 28-05-2016



To

The Board of Directors

ADVIK INDUSTRIES LIMITED

1. We have audited the accompanying statement of Consolidated financial results ("the Statement") of **Advik Industries Limited ("the Holding Company) and Advik Optoelectronics Limited ("the wholly owned subsidiary Company")** together referred as "**the Group**" for the year ended on **31st March, 2016**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared on the related which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with standards on auditing generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the statement is free of material misstatement.
3. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - Includes the quarterly financial results and year to date of Wholly owned Subsidiary Company, Advik Optoelectronics Limited;
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;





GARG ANIL & CO.
CHARTERED ACCOUNTANTS

- give a true fair view of the net profit and other financial information for the quarter ended 31-03-2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016; and

FOR GARG ANIL & CO.
Chartered Accountants

FRN : 63081N

(ANIL GARG)
(PARTNER)





M.NO. P085017



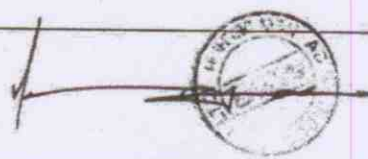


Place: New Delhi
Date: 28-05-2016

Place: New Delhi
Date: 28-05-2016

Form A

1.	Name of the company	Advik Industries Limited
2.	Annual Standalone financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	Mr. Virender Kumar Agarwal Managing Director	
	Mr. Tarkeshwar Rai CFO	
	Statutory Auditor of the company M/s Garg Anil & Company	Refer our Audit Report dated May 28, 2016 on the Standalone Financial statements of the Company For Garg Anil & Co. Chartered Accountants  Anil Garg Membership no: 085017 Delhi, May 28, 2016
	Hemant Agarwal Audit Committee Chairman	

Form A

1.	Name of the company	Advik Industries Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	signed by-	
	Mr. Virender Kumar Agarwal Managing Director	
	Mr. Tarkeshwar Rai CFO	
	Statutory Auditor of the company M/s Garg Anil & Company	Refer our Audit Report dated May 28, 2016 on the Consolidated Financial statements of the Company For Garg Anil & Co. Chartered Accountants  Anil Garg Membership no:085017 Delhi, May 28, 2016
	Hemant Agarwal Audit Committee Chairman	