

ADVIK INDUSTRIES LIMITED (CONSOLIDATED)

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

(Rs. In Lakhs)

Statement of Standalone/ Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March, 2014

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Current Year Ended	Previous Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales / income from operations (Net of excise duty)	101.22	192.94	101.07	294.16	164.80
(b) Other operating income	22.71	6.46	21.41	29.17	25.43
Total income from operations (net)	123.93	199.40	122.48	323.33	190.23
2 Expenses					
(a) Cost of materials consumed	292.74	8.96	135.14	301.70	217.53
(b) Purchase of stock-in-trade	98.84	(153.05)	-62.51	(54.21)	(96.98)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.08	4.52	21.67	32.60	31.50
(d) Employee benefits expense	11.98	3.98	19.11	15.96	20.57
(e) Depreciation and amortisation expense					
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(285.90)	307.91	4.51	22.01	10.72
Total expenses	145.74	172.32	117.92	318.06	183.34
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(21.81)	27.08	4.56	5.27	6.89
4 Other Income			0.00		
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.81)	27.08	4.56	5.27	6.89
6 Finance costs					
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(21.81)	27.08	4.56	5.27	6.89
8 Exceptional items					
9 Profit / (Loss) from ordinary activities before tax (7-8)	(21.81)	27.08	4.56	5.27	6.89
10 Tax expense				1.03	1.34
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(21.81)	27.08	4.56	4.24	5.55
12 Extraordinary items (net of tax expense)					
13 Net Profit / (Loss) for the period (11-12)	(21.81)	27.08	4.56	4.24	5.55
14 Share of profit / (loss) of associates					
15 Minority Interest					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)					
17 Paid-up equity share capital * (Face Value of the Share Rs. 10/- each)	463.73	463.73	458.73	463.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	389.94	402.94	389.94	397.72	392.43
19 i Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(0.48)	0.59	0.10	0.09	0.12
(b) Diluted					
19 ii Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(0.48)	0.59	0.10	0.09	0.12
(b) Diluted					

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Optoelectronics Limited.

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 31-05-2014
- 2 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Previous year's/period's figures have been regrouped / rearranged, wherever required

By order of the

For
ADVIK INDUSTRIES LTD.

Director



Place: New Delhi

Date: 31-05-2014

Select Information for the Quarter and Year Ended 31st March, 2014					
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Current Year Ended	Previous Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A PARTICULARS OF SHAREHOLDING*					
1 Public Shareholding					
- Number of Shares	2346400	2346400	2346400	2346400	2346400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2240960	2240960	2240960	2240960	2240960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85

Particulars		3 Months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

* These are the particulars of shareholding of Advik Industries Limited.

By order of the

For

ADVIK INDUSTRIES LTD

Director

Place: New Delhi

Date: 31-05-2014



Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

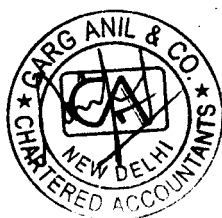
(Rs in Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Year to date (Current Year)	Year to date (Previous Year)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(audited)	Unaudited	(audited)	(audited)	(audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A (ADVIK INDUSTRIES)	22.71	6.47	21.41	29.09	25.43
(b) Segment – B (ADVIK ELECTRICAL)	64.56	220.69	101.07	257.57	164.8
(c) Segment – C (ADVIK OPTOELECTRONICS)	36.66	0	0	36.66	0
(d) Segment....	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	123.93	227.16	122.48	323.32	190.23
Less: Inter Segment Revenue	36.66	0	0	36.66	0
Net sales/Income From Operations	87.27	227.16	122.48	286.66	190.23
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A (ADVIK INDUSTRIES)	5.4	1.46	4.92	3.66	7.13
(b) Segment – B (ADVIK ELECTRICAL)	-27.47	28.38	-0.36	1.35	-0.25
(c) Segment – C (ADVIK OPTOELECTRONICS)	0.26	0	0	0.26	0
(d) Segment....D	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	-21.81	29.84	4.56	5.27	6.88
Less:					
(i) Interest**					
(ii) Other Unallocable Expenditure net off	0	0	0	0	0
(iii) Un-allocable income					
Total Profit Before Tax	-21.81	29.84	4.56	5.27	6.88
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – A (ADVIK INDUSTRIES)	464.14	460.2	463.66	462.4	465.87
(b) Segment – B (ADVIK ELECTRICAL)	-27.47	28.38	-0.36	1.35	-0.25
(c) Segment – C (ADVIK OPTOELECTRONICS)	5.26	5.00	0.00	5.26	0.00
(d) Segment...D	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	441.93	493.58	463.3	469.01	465.62



Consolidated Statement of Assets and Liabilities		As at (current year end)	As at (previous year end)
Particulars		31/03/2014	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	463.73	458.73
	(b) Reserves and Surplus	397.72	392.43
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	861.45	851.16
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	7.33	15.33
	(b) Deferred tax liabilities (net)	1.09	2.15
	(c) Other long term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	8.42	17.48
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	8.78	155.89
	(c) Other current liabilities		0.60
	(d) Short-term provisions	1.68	
	Sub-total-Current liabilities	10.46	156.49
	TOTAL - EQUITY AND LIABILITIES	880.33	1025.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	227.6	221.66
	(b) Goodwill on consolidation		
	(c) Non-current investments	24.17	419.50
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	4.06	2.65
	(f) Other non-current assets		
	Sub-total- Non-current assets	255.83	643.81
2	Current assets		
	(a) Current investments		167.29
	(b) Inventories	221.5	31.36
	(c) Trade receivables	34.94	21.79
	(d) Cash and cash equivalents	20.75	143.46
	(e) Short-term loans and advances	328.89	17.42
	(f) Other current assets	18.42	
	Sub-total- Current assets	624.5	381.32
	TOTAL - ASSETS	880.33	1025.13

Place: New Delhi
Date: 31-05-2014



By order of the Board
For
ADVIK INDUSTRIES LTD

Director

Director

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

(Rs. In Lakhs)

Statement of Standalone/ Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March, 2014

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Current Year Ended	Previous Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales / income from operations (Net of excise duty)	64.56	192.94	101.07	257.50	164.80
(b) Other operating income	22.71	6.46	21.41	29.17	25.43
Total income from operations (net)	87.27	199.40	122.48	286.67	190.23
2 Expenses					
(a) Cost of materials consumed	53.81	8.96	135.14	62.77	217.53
(b) Purchase of stock-in-trade	312.32	(153.05)	-62.51	159.27	(96.98)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.07	4.52	21.67	24.59	31.50
(d) Employee benefits expense	11.98	3.98	19.11	15.96	20.57
(e) Depreciation and amortisation expense	(288.84)	307.91	4.51	19.07	10.72
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	109.34	172.32	117.92	281.66	183.34
Total expenses	(22.07)	27.08	4.56	5.01	6.89
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.07)	27.08	4.56	5.01	6.89
4 Other Income	-	-	0.00	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(22.07)	27.08	4.56	5.01	6.89
6 Finance costs	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(22.07)	27.08	4.56	5.01	6.89
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(22.07)	27.08	4.56	5.01	6.89
10 Tax expense	-	-	-	0.95	1.34
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(22.07)	27.08	4.56	4.06	5.55
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(22.07)	27.08	4.56	4.06	5.55
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	458.73	458.73	458.73	458.73	458.73
17 Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	389.94	402.94	389.94	397.54	392.43
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 i Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(0.48)	0.59	0.10	0.09	0.12
(b) Diluted	-	-	-	-	-
19 ii Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):					
(a) Basic	(0.48)	0.59	0.10	0.09	0.12
(b) Diluted	-	-	-	-	-

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 31-05-2014
- 2 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Previous year/s/period's figures have been regrouped / rearranged, wherever required

By order of the Board
ADVIK INDUSTRIES LTD

Director



Place: New Delhi
Date: 31-05-2014

Select Information for the Quarter and Year Ended 31st March, 2014					
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Current Year Ended	Previous Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	2346400	2346400	2346400	2346400	2346400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2240960	2240960	2240960	2240960	2240960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85

Particulars		3 Months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



By order of the

For

ADVIK INDUSTRIES LTD

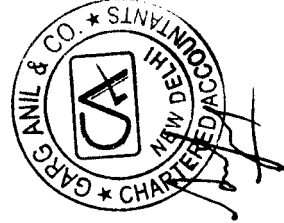
Director

Place: New Delhi

Date: 31-05-2014

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

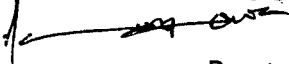
Particulars	(Rs. in Lakhs)				
	3 Months ended (audited)	Preceding 3 Months ended (Unaudited)	Corresponding 3 Months ended (audited)	Year to date (Current Year) (audited)	Year to date (Previous Year) (audited)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A (ADVIK INDUSTRIES	22.71	6.47	21.41	29.09	25.43
(b) Segment – B (ADVIK ELECTRICAL)	64.56	220.69	101.07	257.57	164.8
(d) Segment....	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	87.27	227.16	122.48	286.66	190.23
Less: Inter Segment Revenue	36.66	0	0	36.66	0
Net sales/Income From Operations	50.61	227.16	122.48	250	190.23
2. Segment Results (Profit)/(+) Loss (-) before tax and interest from Each segment)#					
(a) Segment – A (ADVIK INDUSTRIES	5.4	1.46	4.92	3.66	7.13
(b) Segment – B (ADVIK ELECTRICAL)	-27.47	28.38	-0.36	1.35	-0.25
(d) Segment....	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	-22.07	29.84	4.56	5.01	6.88
Less: (i) Interest** (ii) Other Unallocable Expenditure net off	0	0	0	0	0
Total Profit Before Tax	-22.07	29.84	4.56	5.01	6.88
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – A (ADVIK INDUSTRIES	464.14	460.2	463.66	462.4	465.87
(b) Segment – B (ADVIK ELECTRICAL)	-27.47	28.38	-0.36	1.35	-0.25
(d) Segment...L	0	0	0	0	0
(e) Unallocated	0	0	0	0	0
Total	436.67	488.58	463.3	463.75	465.62



Standalone/ Consolidated Statement of Assets and Liabilities		As at (current year end)	As at (previous year end)
Particulars		31/03/2014	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	458.73	458.73
	(b) Reserves and Surplus	397.54	392.43
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	856.27	851.16
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	7.33	15.33
	(b) Deferred tax liabilities (net)	1.09	2.15
	(c) Other long term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	8.42	17.48
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	8.78	155.89
	(c) Other current liabilities		
	(d) Short-term provisions	0.73	0.60
	Sub-total-Current liabilities	9.51	156.49
	TOTAL - EQUITY AND LIABILITIES	874.20	1025.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	227.6	221.66
	(b) Goodwill on consolidation		
	(c) Non-current investments	24.17	419.50
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	1	2.65
	(f) Other non-current assets		
	Sub-total- Non-current assets	252.77	643.81
2	Current assets		
	(a) Current investments		
	(b) Inventories	8.02	167.29
	(c) Trade receivables	266.37	31.36
	(d) Cash and cash equivalents	19.39	21.79
	(e) Short-term loans and advances	321.79	143.46
	(f) Other current assets	5.86	17.42
	Sub-total- Current assets	621.43	381.32
	TOTAL - ASSETS	874.20	1025.13



Place: New Delhi
Date: 31-05-2014

By order of the Board
For
ADVIK INDUSTRIES LTD.

Director

Director