



Annexure V to Clause 41

**For the Limited Review Report on Standalone/ Consolidated* Financial Results for
Banks/ Finance Companies**

Review Report to the Board of Directors of Advik Industries Ltd

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 31/12/2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") **ADVIK INDUSTRIES LTD**, which has been approved by the Board of Directors/ Committee of Board of Directors.]OR [We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter Ended 31/12/2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **ADVIK OPTOELECTRONICS LIMITED**, its subsidiaries and jointly controlled entities (together "the Group") and its share in its associates, which has been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards⁴ and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the following entities (list of entities included in the consolidation)*:

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India/ National Housing Bank/ other applicable statutes (specify) in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

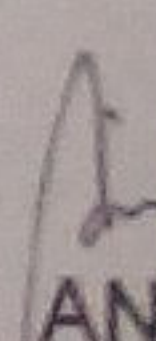

The financial results incorporate the relevant returns of **ADVIK INDUSTRIES LTD** reviewed by us, we have taken note of the reports in respect of non-performing assets.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and no encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 31/12/2014 of the Statement, from the details furnished by the Management..

For GARG ANIL & CO.
Chartered Accountants

Place:- New Delhi
Date: 11.02.2015



ANIL GARG
(Firm Reg. No. 6308N)
M. No. 085017

ADVIK INDUSTRIES LIMITED (CONSOLIDATED)

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

(Rs. In Lakhs)

Statement of Standalone/ Consolidated Audited Financial Results for the Quarter and Year Ended on 31th Dec, 2014

Particulars	3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	9 months ended	9 months ended	Twelve months ended
	31.12.2014	31.12.2013	30.09.2014	31.12.2014	31.12.2013	31.03.2014
	(Un audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales / income from operations (Net of excise duty)	4.90	192.94	1.31	39.34	192.94	294.16
(b) Other operating income	6.04	6.46	6.56	15.74	6.46	29.17
Total income from operations (net)	10.94	199.40	7.87	55.08	199.40	323.33
2 Expenses						
(a) Cost of materials consumed	0.52	8.96	1.37	19.28	8.96	301.70
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.15	(153.05)	(0.67)	7.81	96.35	(54.21)
(d) Employee benefits expense	5.23	4.52	5.55	14.43	60.68	32.60
(e) Depreciation and amortisation expense	-	3.98	-	-	27.94	15.96
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.73	307.91	3.29	13.13	22.01	22.01
Total expenses	11.63	172.32	9.54	54.65	215.94	318.06
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.69)	27.08	(1.67)	0.43	(16.54)	5.27
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.69)	27.08	(1.67)	0.43	(16.54)	5.27
6 Finance costs	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.69)	27.08	(1.67)	0.43	(16.54)	5.27
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(0.69)	27.08	(1.67)	0.43	(16.54)	5.27
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.69)	27.08	(1.67)	0.43	(16.54)	1.03
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(0.69)	27.08	(1.67)	0.43	(16.54)	4.24
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(0.69)	27.08	(1.67)	0.43	(16.54)	4.24
17 Paid-up equity share capital * (Face Value of the Share Rs. 10/- each)	463.73	458.73	463.73	458.73	463.73	463.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.18	402.94	398.82	398.64	397.72	397.72
19 i Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):						
(a) Basic	(0.02)	0.59	(0.04)	0.01	(0.36)	0.09
(b) Diluted	-	-	-	-	-	-
19 ii Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):						
(a) Basic	(0.02)	0.59	(0.04)	0.01	(0.36)	0.09
(b) Diluted	-	-	-	-	-	-

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Optoelectronics Limited.

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on
- 2 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Previous year's/period's figures have been regrouped / rearranged, wherever required

By order of the Board,
For ADVIK INDUSTRIES LTD.

VIRENDER KUMAR AGARWAL
DIRECTOR, DIN : 00531255

Place: New Delhi

Date: 11.2.2015

Select Information for the Quarter and Year Ended 30th Sep., 2014						
Particulars	3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	9 months ended	9 months ended	Twelve months ended
	31.12.2014	31.12.2013	30.09.2014	31.12.2014	31.12.2013	31.03.2014
	(Un	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING*						
1 Public Shareholding						
- Number of Shares	2346400	2346400	2346400	2346400	2346400	2346400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2240960	2240960	2240960	2240960	2240960	2240960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85

Particulars		3 Months ended
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil
* These are the particulars of shareholding of Advik Industries Limited.		

By

For ADVIK INDUSTRIES LTD.

VIRENDER KUMAR AGARWAL
 DIRECTOR, DIN : 00531255

Place: New Delhi
 Date: 11.2.2015

(Rs. In Lakhs)

Standalone/ Consolidated Statement of Assets and Liabilities		As at (current year end)	As at (previous year end)
Particulars		31/03/2014	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	463.73	458.73
	(b) Reserves and Surplus	397.72	392.43
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	861.45	851.16
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	7.33	15.33
	(b) Deferred tax liabilities (net)	1.09	2.15
	(c) Other long term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	8.42	17.48
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	8.78	155.89
	(c) Other current liabilities		
	(d) Short-term provisions	1.68	0.60
	Sub-total-Current liabilities	10.46	156.49
	TOTAL - EQUITY AND LIABILITIES	880.33	1025.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	227.6	221.66
	(b) Goodwill on consolidation		
	(c) Non-current investments	24.17	419.50
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	4.06	2.65
	(f) Other non-current assets		
	Sub-total- Non-current assets	255.83	643.81
2	Current assets		
	(a) Current investments		
	(b) Inventories	221.5	167.29
	(c) Trade receivables	34.94	31.36
	(d) Cash and cash equivalents	20.75	21.79
	(e) Short-term loans and advances	328.89	143.46
	(f) Other current assets	18.42	17.42
	Sub-total- Current assets	624.5	381.32
	TOTAL - ASSETS	880.33	1025.13

Place: New Delhi

Date: 11.2.15

By order of the Board
For _____For **ADVIK INDUSTRIES LTD.****VIRENDER KUMAR AGARWAL**
DIRECTOR, DIN : 00831295

Director

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 Months ended	Corresponding 3 Months ended	Preceding 3 Months ended	9 months ended	9 months ended	Twelve months ended
	31.12.2014	31.12.2013	30.09.2014	31.12.2014	31.12.2013	31.03.2014
	(Un audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A (ADVIK INDUSTRIES)	6.04	6.47	6.56	15.74	6.38	29.09
(b) Segment – B (ADVIK ELECTRICAL)	0	220.69	0	1.94	193.01	257.57
(c) Segment – C (ADVIK OPTOELECTRONICS)	4.9	0	1.31	39.34	0	36.66
(d) Segment....	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	10.94	227.16	7.87	57.02	199.39	323.32
Less: Inter Segment Revenue	0	0	0	0		36.66
Net sales/Income From Operations	10.94	227.16	7.87	57.02	199.39	286.66
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A (ADVIK INDUSTRIES)	1.48	1.46	4.05	6.09	-1.74	3.66
(b) Segment – B (ADVIK ELECTRICAL)	0.00	28.38	0	-13.27	-26.12	1.35
(c) Segment – C (ADVIK OPTOELECTRONICS)	-2.17	0	-5.72	-5.66	0	0.26
(d) Segment....D	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	-0.69	29.84	-1.67	-12.84	-27.86	5.27
Less:						
(i) Interest**	0	0	0	0		0
(ii) Other Unallocable Expenditure net off						
Total Profit Before Tax	-0.69	29.84	-1.67	-12.84	-27.86	5.27
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – A (ADVIK INDUSTRIES)	460.21	460.19	462.78	464.82	456.99	462.4
(b) Segment – B (ADVIK ELECTRICAL)	0	28.38	0	0		1.35
(c) Segment – C (ADVIK OPTOELECTRONICS)	2.83	5.00	5.00	5.00	5.00	5.26
(d) Segment...D	0	0	0	0		0
(e) Unallocated	0	0	0	0		0
Total	463.04	493.57	467.78	469.82	461.99	469.01

* strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.