



LIMITED REVIEW REPORT

Board of Directors
Advik Industries Limited
205, Shri Ram House, 5398/70 Regarpura,
Arya Samaj Road, Karol Bagh, New Delhi-110005

We have reviewed the accompanying statement of unaudited financial results of M/s Advik Industries Limited for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants



M. No. 085017

Place: New Delhi
Date: 14-02-2014

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 6398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

Statement of Standalone Unaudited Results for the quarter ended 31st December, 2013

(Rs. In Lakhs)

Particulars	3 Months ended -Advik + elec	3 Months ended	Preceding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	192.90	62.67	63.73	285.24	123.68	165.11
(b) Other Operating Income	6.50	8.17	2.24	22.23	3.32	9.66
Total income from operations (net)	199.40	70.84	65.97	307.47	127.00	174.77
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	8.96	78.69	82.39	301.54	87.55	217.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(153.05)	(20.16)	(34.47)	(342.51)	(23.79)	(96.98)
(d) Employee benefits expense	4.52	9.17	9.83	16.24	15.79	31.50
(e) Depreciation and amortisation expense	3.98	3.99	1.46	7.97	6.73	20.57
(f) Custom Clearance Charges	-	0.44	0.00	0.44	-	-
(g) Travelling Exp.	0.03	0.27	0.13	0.30	0.13	-
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	307.88	4.41	2.07	313.37	30.01	11.27
Total expenses	172.32	76.81	61.41	297.35	116.42	183.89
3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	27.08	(5.97)	4.56	10.12	10.58	(9.12)
4 Other Income	-	-	-	-	-	15.92
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	27.08	(5.97)	4.56	10.12	10.58	6.80
6 Finance costs	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	27.08	(5.97)	4.56	10.12	10.58	6.80
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7-8)	27.08	(5.97)	4.56	10.12	10.58	6.80
10 Tax expense	-	-	-	-	-	5.89
11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10)	27.08	(5.97)	4.56	10.12	10.58	0.91
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	27.08	(5.97)	4.56	10.12	10.58	0.91
14 Share of profit/ (loss) of associates*						
15 Minority Interest*						
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)*						
17 Paid-up equity share capital (Face Value of the Share Rs. 10)	458.73	458.73	458.73	458.73	458.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	402.94	395.58	388.79	395.58	388.79	389.94
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	-0.13	0.10	0.22	0.23	0.02
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	-0.13	0.10	0.22	0.23	0.02
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

By order of the Board
For Advik Industries Limited

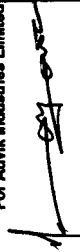
Virender Kumar Agarwal
Director

Place: New Delhi

Date: 14-02-2014

Select Information for the Quarter Ended 31st December, 2013						
Particulars	3 Months ended	3 Months ended	Year to date	Year to date	Year to date	Previous Year
	31.12.2013	30.09.2013	31.12.2013	31.12.2012	31.12.2012	31.03.2013
1 Income from Operations	199.40	70.84	307.47	66.97	127.00	174.77
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered	-	-	-	-	-	-
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85
Particulars						
3 months ended 31.12.2013						
B INVESTOR COMPLIANTS						
Pending at the beginning of the quarter						NII
Received during the quarter						NII
Disposed of during the quarter						NII
Remaining unsolved at the end of the quarter						NII
Notes						
1 The above financial results have been approved by the Board of Directors of the Company at the meeting held on 14.02.2014 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.						
2 Previous year figures have been re-grouped, recast and rearranged wherever necessary.						

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

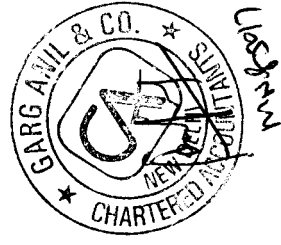
Place: New Delhi

Date : 14.02.2014

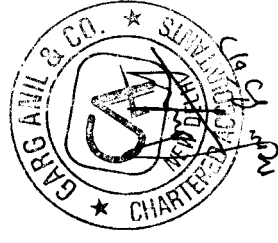


Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)



Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A (ADVIK INDUSTRIES	6.47	8.17	2.24	22.23	6.72	9.97
(b) Segment – B (ADVIK ELECTRICAL)	192.94	62.67	63.73	257.49	120.28	164.8
(c) Segment – C (ADVIK OPTOELECTRONICS)	0	0	0	0	0	0
(d) Segment....	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	199.41	70.84	65.97	279.72	127	174.77
Less: Inter Segment Revenue	0	0	0	0	0	0
Net sales/Income From Operations	199.41	70.84	65.97	279.72	127	174.77
2.Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A (ADVIK INDUSTRIES	1.46	0.84	1.47	1.82	5.25	7.13
(b) Segment – B (ADVIK ELECTRICAL)	25.62	-6.81	3.09	5.54	5.33	-0.33



(c) Segment – C (ADVIK OPTOELECTRONICS)	0	0	0	0	0	0	0	0
(d) Segment...D	0	0	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0	0	0
Total	27.08	-5.97	4.56	7.36	10.58	6.8		
Less:								
(i) Interest**	0	0	0	0	0	0		
(ii) Other Unallocable Expenditure net off								
(iii) Un-allocable income								
Total Profit Before Tax	27.08	-5.97	4.56	7.36	10.58	6.8		
3.Capital Employed (Segment assets – Segment Liabilities)								
(a) Segment – A (ADVIK INDUSTRIES	460.19	459.57	460.2	460.55	463.98	465.86		
(b) Segment – B (ADVIK ELECTRICAL)	25.62	-6.81	3.09	5.54	5.33	-0.33		
(c) Segment – C (ADVIK OPTOELECTRONICS)	0	0	0	0	0	0		
(d) Segment...D	0	0	0	0	0	0		
(e) Unallocated	0	0	0	0	0	0		
Total	485.81	452.76	463.29	466.09	469.31	465.53		

* strike off whichever is not applicable
Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.
** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:
(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

ADVIK INDUSTRIES LIMITED (CONSOLIDATED)

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

(Rs. In Lakhs)

Unaudited Results for the quarter ended 31st December, 2013

Particulars	3 Months ended	3 Months ended	Preceding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	220.66	62.67	63.73	285.24	123.68	165.11
(b) Other Operating Income	6.50	8.17	2.24	22.23	3.32	9.66
Total income from operations (net)	227.16	70.84	65.97	307.47	127.00	174.77
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	199.62	78.69	82.39	301.54	87.55	217.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(322.35)	(20.16)	(34.47)	(342.51)	(23.79)	(96.98)
(d) Employee benefits expense	7.07	9.17	9.83	16.24	15.79	31.50
(e) Depreciation and amortisation expense	3.98	3.99	1.46	7.97	6.73	20.57
(f) Custom Clearance Charges	-	0.44	0.00	0.44	-	-
(g) Travelling Exp.	0.03	0.27	0.13	0.30	0.13	-
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	308.96	4.41	2.07	313.37	30.01	11.27
Total expenses	197.31	76.81	61.41	297.35	116.42	163.89
3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	29.84	(5.97)	4.56	10.12	10.58	(9.12)
4 Other Income	-	-	-	-	-	15.92
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	29.84	(5.97)	4.56	10.12	10.58	6.80
6 Finance costs	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.84	(5.97)	4.56	10.12	10.58	6.80
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7-8)	29.84	(5.97)	4.56	10.12	10.58	6.80
10 Tax expense	-	-	-	-	-	5.89
11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10)	29.84	(5.97)	4.56	10.12	10.58	0.91
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	29.84	(5.97)	4.56	10.12	10.58	0.91
14 Share of profit/ (loss) of associates*						
15 Minority interest*						
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)*						
17 Paid-up equity share capital (Face Value of the Share Rs. 10)	463.73	458.73	458.73	458.73	458.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	405.60	395.58	388.79	395.58	388.79	389.94
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.65	-0.13	0.10	0.22	0.23	0.02
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.65	-0.13	0.10	0.22	0.23	0.02
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

By order of the Board
For Advik Industries Limited

Virender Kumar Agarwal
Director

Place: New Delhi

Date: 14.02.2014

Select Information for the Quarter Ended 31st December, 2013										
Particulars	3 Months ended		3 Months ended		Preceding 3 Months ended		Year to date (Current Year)		Year to date (Previous Year)	
	31.12.2013	30.09.2013	31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2012	31.03.2013
1 Income from Operations	227.16	70.84	66.97	307.47	127.00	174.77				
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
- Number of Shares	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400			2,346,400	
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15			51.15	
2 Promoters and Promoter Group Shareholding **										
a) Pledged/ Encumbered										
- Number of Shares	-	-	-	-	-	-			-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-			-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-			-	-
b) Non - encumbered										
- Number of shares	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960			2,240,960	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00			100.00	
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85			48.85	
			Particulars							
			3 months ended 31.12.2013							
B INVESTOR COMPLAINTS										
Pending at the beginning of the quarter									NII	
Received during the quarter									NII	
Disposed of during the quarter									NII	
Remaining unsolved at the end of the quarter									NII	
			Particulars							
			3 months ended 31.12.2013							

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

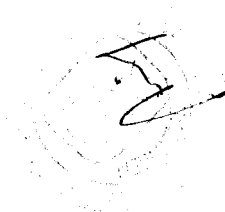
Place: New Delhi
Date: 14.02.2014

Notes
1. The above financial results have been approved by the Board of Directors of the Company at the meeting held on 14.02.2014 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.
2. Previous year figures have been re-grouped, recast and rearranged wherever necessary.

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs in Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A (ADVIK INDUSTRIES	6.47	8.17	2.24	22.23	6.72	9.97
(b) Segment – B (ADVIK ELECTRICAL)	192.94	62.67	63.73	257.49	120.28	164.8
(c) Segment – C (ADVIK OPTOELECTRONICS)	27.75	0	0	27.75	0	0
(d) Segment....	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	227.16	70.84	65.97	307.47	127	174.77
Less: Inter Segment Revenue	0	0	0	0	0	0
Net sales/Income From Operations	227.16	70.84	65.97	307.47	127	174.77
2.Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Segment – A (ADVIK INDUSTRIES	1.46	0.84	1.47	1.82	5.25	7.13
(b) Segment – B (ADVIK ELECTRICAL)	25.62	-6.81	3.09	5.54	5.33	-0.33



(c) Segment - C (ADVIK OPTOELECTRONICS)	2.76	0	2.76	0	0	0
(d) Segment...D	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	29.84	-5.97	10.12	4.56	10.58	6.8
Less:						
(i) Interest**						
(ii) Other Unallocable Expenditure net off	0	0	0	0	0	0
(iii) Un-allocable income						
Total Profit Before Tax	29.84	-5.97	10.12	4.56	10.58	6.8
3.Capital Employed (Segment assets - Segment Liabilities)						
(a) Segment - A (ADVIK INDUSTRIES	460.19	459.57	460.55	460.2	463.98	465.86
(b) Segment - B (ADVIK ELECTRICAL)	25.62	-6.81	5.54	3.09	5.33	-0.33
(c) Segment - C (ADVIK OPTOELECTRONICS)	7.76	0	7.76	0	0	0
(d) Segment...D	0	0	0	0	0	0
(e) Unallocated	0	0	0	0	0	0
Total	493.57	452.76	473.35	463.29	469.31	465.53

* strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

(a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.

(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

