



LIMITED REVIEW REPORT TO DELHI STOCK EXCHANGE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S ADVIK INDUSTRIES LIMITED for the period ended 31st December, 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 14.02.2013

For Garg Anil & Co.
Chartered Accountants



| (Rs. In Lakhs) | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|------------------------------|-----------------------------|------------------------------|-------------------------|
| Statement of Standalone Unaudited Results for the quarter ended 31st December 2012 | | | | | | |
| Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended |
| | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Audited) | 31.03.2012 (Audited) |
| 1 Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 63.73 | 35.69 | 30.60 | 120.34 | 131.20 | 155.69 |
| (b) Other Operating Income | 4.48 | - | - | 4.48 | - | - |
| Total income from operations (net) | 68.21 | 35.69 | 30.60 | 124.82 | 131.20 | 155.69 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | 78.87 | 4.08 | - | 88.11 | 102.19 | 178.75 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (36.90) | 13.56 | 24.09 | (12.66) | (2.76) | (65.87) |
| (d) Employee benefits expense | 11.07 | 4.21 | 2.10 | 20.14 | 7.04 | 10.61 |
| (e) Depreciation and amortisation expense | 5.02 | 5.30 | 2.50 | 15.59 | 8.70 | 12.30 |
| (f) Custom Clearance Charges | 3.52 | - | - | 3.52 | - | - |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 5.39 | 1.83 | 5.63 | 8.96 | 19.05 | 24.61 |
| Total expenses | 66.97 | 28.98 | 34.72 | 123.66 | 134.22 | 160.40 |
| 3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2) | 1.24 | 6.71 | (4.12) | 1.16 | (3.02) | (4.71) |
| 4 Other income | 1.58 | 0.01 | 0.02 | 1.60 | 0.04 | 9.57 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4) | 2.82 | 6.72 | (4.10) | 2.76 | (2.98) | 4.86 |
| 6 Finance costs | - | - | - | - | 1.22 | 1.34 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 2.82 | 6.72 | (4.10) | 2.76 | (4.20) | 3.52 |
| 8 Extraordinary items | - | - | - | - | - | - |
| 9 Profit / (Loss) from Ordinary Activities before tax (7-8) | 2.82 | 6.72 | (4.10) | 2.76 | (4.20) | 3.52 |
| 10 Tax expense | - | - | - | - | - | - |
| 11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10) | 2.82 | 6.72 | (4.10) | 2.76 | (4.20) | 3.52 |
| 12 Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11-12) | 2.82 | 6.72 | (4.10) | 2.76 | (4.20) | 3.52 |
| 14 Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 15 Minority Interest* | - | - | - | - | - | - |

| | | | | | | | |
|-------|---------------------------------------------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)* | | | | | | |
| 17 | Paid up equity share capital (Face Value of the Share Rs. 10) | 458.73 | 458.73 | 447.93 | 458.73 | 447.93 | 458.73 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 388.79 | 388.79 | 304.16 | 388.79 | 304.16 | 388.79 |
| 19.i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.06 | 0.15 | 0.00 | 0.06 | 0.00 | 0.08 |
| | (b) Diluted | 0.06 | 0.15 | 0.00 | 0.06 | 0.00 | 0.08 |
| 19.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.06 | 0.15 | 0.00 | 0.06 | 0.00 | 0.08 |
| | (b) Diluted | 0.06 | 0.15 | 0.00 | 0.06 | 0.00 | 0.08 |

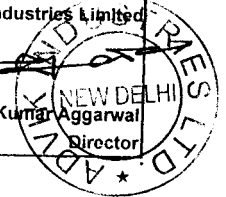
Notes:

- 1 The above financial results have been approved by the Board of Directors of the Company at the meeting held on 14/02/2013 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement
- 2 Previous year figures have been re-grouped, recast and rearranged wherever necessary

Place : New Delhi
Date : 14/02/2013

By order of the Board
For Advik Industries Limited

Virendra Kumar Aggarwal
Director



| Select Information for the Quarter Ended 31st December 2012 | | | | | | |
|--------------------------------------------------------------------------------------------|----------------|--------------------------|------------------------------|-----------------------------|------------------------------|---------------------|
| Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended |
| | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding | | | | | | |
| Number of Shares | 2,346,400 | 2,346,400 | 2,238,400 | 2,346,400 | 2,238,400 | 2,346,400 |
| Percentage of shareholding | 51.15 | 51.15 | 49.97 | 51.15 | 49.97 | 51.15 |
| 2 Promoters and Promoter Group | | | | | | |
| Shareholding ** | | | | | | |
| a) Pledged/ Encumbered | | | | | | |
| Number of Shares | - | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) Non - encumbered | | | | | | |
| Number of shares | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 |
| Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the Company) | 48.85 | 48.85 | 50.03 | 48.85 | 50.03 | 48.85 |

By order of the Board
For Advik Industries Limited

Virendra Kumar Aggarwal
Director



Place: New Delhi
Date: 14/02/2013

| Particulars | 3 Months ended 31.12.2012 |
|----------------------------------------------|---------------------------|
| B INVESTOR COMPLIANTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unsolved at the end of the quarter | Nil |

By order of the Board
For Advik Industries Limited

Virendra Kumar Aggarwal
Director



Place: New Delhi
Date: 14/02/2013