



LIMITED REVIEW REPORT

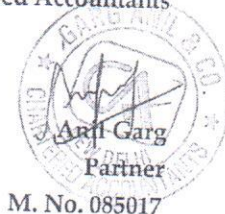
Board of Directors
Advik Industries Limited
205, Shri Ram House, 5398/70 Regarpura,
Arya Samaj Road, Karol Bagh, New Delhi-110034

We have reviewed the accompanying statement of unaudited financial results of M/s Advik Industries Limited for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants



Place: New Delhi
Dated: 15-11-2013

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

Statement of Standalone Unaudited Results for the quarter ended 30th September 2013

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	62.67	2.01	35.69	64.68	56.61	164.80
(b) Other Operating Income	8.17	7.60	-	15.77	-	9.66
Total income from operations (net)	70.84	9.61	35.69	80.45	56.61	174.46
2 Expenses						
(a) Cost of materials consumed	-	-	4.08	52.92	9.24	217.53
(b) Purchase of stock-in-trade	31.49	21.43	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.04	(20.32)	13.56	6.72	24.24	(96.99)
(d) Employee benefits expense	9.17	8.73	4.21	17.92	9.07	31.50
(e) Depreciation and amortisation expense	3.99	3.99	5.30	7.98	10.57	20.57
(f) Custom Clearance Charges	0.44	-	-	0.44	-	-
(g) Travelling Exp.	0.27	2.89	-	3.16	-	-
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.65	5.49	1.83	9.14	3.57	10.72
Total expenses	76.05	22.23	28.58	98.28	56.69	183.34
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(5.21)	(12.62)	6.71	(17.83)	(0.08)	(8.88)
4 Other Income	-	-	0.01	-	0.01	15.92
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	(5.21)	(12.62)	6.72	(17.83)	(0.07)	7.04
6 Finance costs	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5.21)	(12.62)	6.72	(17.83)	(0.07)	7.04
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7-8)	(5.21)	(12.62)	6.72	(17.83)	(0.07)	7.04
10 Tax expense	-	-	-	-	-	5.89
11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10)	(5.21)	(12.62)	6.72	(17.83)	(0.07)	1.15
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(5.21)	(12.62)	6.72	(17.83)	(0.07)	1.15
14 Share of profit/ (loss) of associates*	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)*	(5.21)	(12.62)	6.72	(17.83)	(0.07)	1.15
17 Paid-up equity share capital (Face Value of the Share Rs. 10)	458.73	458.73	458.73	458.73	458.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	395.58	388.79	388.79	388.79	388.79	389.94
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	0.00	0.15	0.00	0.00	0.03
(b) Diluted	0.00	0.00	0.15	0.00	0.00	0.03
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.03
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

Notes:

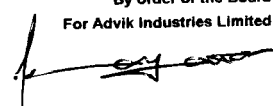
- 1 The above financial results have been approved by the Board of Directors of the Company at the meeting held on 15-11-2013 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.
- 2 Previous year figures have been re-grouped, recast and rearranged wherever necessary.

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

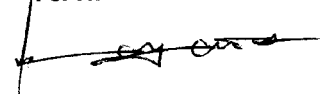
Place: New Delhi
Date : 15-11-2013

Select Information for the Quarter Ended 30th September 2013						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1 Income from Operations	70.84	9.61	35.69	90.45	58.61	174.48
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85
Particulars			3 months ended 30.09.2013			
B INVESTOR COMPLIANTS						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed of during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			
			<p style="text-align: right;">By order of the Board For Advik Industries Limited</p> 			
Place: New Delhi			Virender Kumar Agarwal			
Date : 15-11-2013			Director			

Standalone Statement of Assets and Liabilities		As at	As at
		(Current Half Year Ended)	(Previous Year ended)
Particulars		30/09/2013	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	45,873,600.00	45,873,600.00
	(b) Reserves and Surplus	37,661,257.00	38,993,979.29
	(c) Money received against Share Warrants		
	Sub-total Shareholders' funds	83,534,857.00	84,867,579.29
2	Share Application Money Pending Allotment		
3	Minority Interest*		
4	Non Current Liabilities		
	(a) Long Term Borrowings	1,133,328.00	1,533,330.00
	(b) Deferred Tax Liabilities (net)	33,970.00	215,439.00
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions		
	Sub-total Non Current Liabilities	1,167,298.00	1,748,769.00
5	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	104,256.00	15,589,040.00
	(c) Other Current Liabilities	(5,040,418.00)	
	(d) Short Term Provisions	22,472.00	104,287.00
	Sub-total Current Liabilities	(4,913,690.00)	15,693,327.00
	TOTAL - EQUITY AND LIABILITIES	79,788,465.00	102,309,675.29
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	23,449,556.00	22,166,047.50
	(b) Goodwill on Consolidation*		
	(c) Non Current Investments	494,000.00	41,950,000.00
	(d) Deferred Tax Assets (net)		
	(e) Long Term Loans and Advances	36,737,233.00	265,000.00
	(f) Other non-current assets	94,377.00	
	Sub-Total Non Current Assets	60,775,166.00	64,381,047.50
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	16,104,637.00	16,729,469.23
	(c) Trade Receivables	994,009.00	3,136,164.00
	(d) Cash and Cash Equivalents	(331,981.00)	2,179,251.56
	(e) Short Term Loans and advances	191,000.00	14,311,339.00
	(f) Other Current Assets	2,055,634.00	1,572,404.00
	Sub-total Current Assets	19,013,299.00	37,928,627.79
	TOTAL-ASSETS	79,788,465.00	102,309,675.29

* Applicable in the case of consolidated statement of assets and liabilities

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

Place: New Delhi
Date : 15-11-2013

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

Statement of Consolidated Unaudited Results for the quarter ended 30th September 2013

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	62.67	2.01	35.69	64.68	56.61	164.80
(b) Other Operating Income	8.17	7.60	-	15.77	-	9.66
Total income from operations (net)	70.84	9.61	35.69	80.45	56.61	174.46
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	78.69	21.43	4.08	100.12	9.24	217.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.16)	(20.32)	13.56	(40.48)	24.24	(96.98)
(d) Employee benefits expense	9.17	8.75	4.21	17.92	9.07	31.50
(e) Depreciation and amortisation expense	3.99	3.99	5.30	7.98	10.57	20.57
(f) Custom Clearance Charges	0.44	-	-	0.44	-	-
(g) Travelling Exp.	0.27	2.89	-	3.16	-	-
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.75	5.49	1.83	9.24	3.57	10.72
Total expenses	76.15	22.23	28.98	98.38	56.69	183.34
3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	(5.31)	(12.62)	6.71	(17.93)	(0.08)	(8.88)
4 Other income	-	-	0.01	-	0.01	15.92
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	(5.31)	(12.62)	6.72	(17.93)	(0.07)	7.04
6 Finance costs	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5.31)	(12.62)	6.72	(17.93)	(0.07)	7.04
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7-8)	(5.31)	(12.62)	6.72	(17.93)	(0.07)	7.04
10 Tax expense	-	-	-	-	-	5.89
11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10)	(5.31)	(12.62)	6.72	(17.93)	(0.07)	1.15
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(5.31)	(12.62)	6.72	(17.93)	(0.07)	1.15
14 Share of profit/ (loss) of associates*						
15 Minority interest*						
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)*						
17 Paid-up equity share capital (Face Value of the Share Rs. 10)	458.73	458.73	458.73	458.73	458.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	395.58	388.79	388.79	388.79	388.79	389.94
19. i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	0.00	0.15	0.00	0.00	0.03
(b) Diluted	0.00	0.00	0.15	0.00	0.00	0.03
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.03
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

Notes:


- 1 The above financial results have been approved by the Board of Directors of the Company at the meeting held on 15-11-2013 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.
- 2 Previous year figures have been re-grouped, recast and rearranged wherever necessary.

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

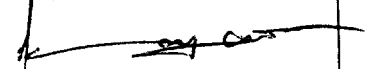
Place: New Delhi
Date : 15-11-2013

Select Information for the Quarter Ended 30th September 2013						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1 Income from Operations	70.84	8.61	35.69	80.45	56.61	174.46
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85
Particulars	3 months ended 30.09.2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					
				By order of the Board For Advik Industries Limited 		
Place: New Delhi				Virender Kumar Agarwal		
Date : 15-11-2013				Director		

Consolidated Statement of Assets and Liabilities		As at	As at
		(Current Half Year Ended)	(Previous Year Ended)
Particulars		30/9/2013	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	46,373,600.00	45,873,600.00
	(b) Reserves and Surplus	37,661,257.00	38,993,979.29
	(c) Money received against Share Warrants		
	Sub-total Shareholders' funds	84,034,857.00	84,867,579.29
2	Share Application Money Pending Allotment		
3	Minority Interest*		
4	Non Current Liabilities		
	(a) Long Term Borrowings	1,183,328.00	1,533,330.00
	(b) Deferred Tax Liabilities (net)	33,970.00	215,439.00
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions		
	Sub-total Non Current Liabilities	1,217,298.00	1,748,769.00
5	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	5,094,674.00	15,589,040.00
	(c) Other Current Liabilities	(5,025,418.00)	
	(d) Short Term Provisions	22,472.00	104,287.00
	Sub-total Current Liabilities	91,728.00	15,693,327.00
	TOTAL - EQUITY AND LIABILITIES	85,343,883.00	102,309,675.29
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	23,449,556.00	22,166,047.50
	(b) Goodwill on Consolidation*		
	(c) Non Current Investments	494,000.00	41,950,000.00
	(d) Deferred Tax Assets (net)		
	(e) Long Term Loans and Advances	36,737,233.00	265,000.00
	(f) Other non-current assets	94,377.00	
	Sub-Total Non Current Assets	60,775,166.00	64,381,047.50
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	20,834,073.00	16,729,469.23
	(c) Trade Receivables	994,009.00	3,136,164.00
	(d) Cash and Cash Equivalents	216,618.00	2,179,251.56
	(e) Short Term Loans and advances	468,383.00	14,311,339.00
	(f) Other Current Assets	2,055,634.00	1,572,404.00
	Sub-total Current Assets	24,568,717.00	37,928,627.79
	TOTAL-ASSETS	85,343,883.00	102,309,675.29

* Applicable in the case of consolidated statement of assets and liabilities

By order of the Board
For Advik Industries Limited



Virender Kumar Agarwal
Director

Place: New Delhi
Date : 15-11-2013