

LIMITED REVIEW REPORT

Board of Directors Advik Industries Limited 205, Shri Ram House, 5398/70 Regarpura, Arya Samaj Road, Karol Bagh, New Delhi-110034

We have reviewed the accompanying statement of unaudited financial results of M/s Advik Industries Limited for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co. Chartered Accountants

Partner

M. No. 085017

Place: New Delhi Dated: 15-11-2013

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, karol Bagh, New Delhi-110005

| | Statement of Standalone Unaudited Results for the quarter ended 30th September 2013 (Rs. In Lakhs) | | | | | | | hs) |
|---|--|--|----------------|-----------------------------|---------------------------------|--------------------------------|---------------------------------|------------------------|
| | | Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended |
| | | T di libarato | 30,09,2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Undudited) | (Audited) |
| 1 | Income | from Operations | | | | | | |
| | (a) | Net Sales/Income from Operations | 62.67 | 2.01 | 35.69 | 64.68 | 56.61 | 164.80 |
| | | (Net of excise duty) | 02.07 | | | | | |
| 1 | (b) | Other Operating Income | 8.17 | 7.60 | | 15.77 | | 9.66 |
| | Total in | ncome from operations (net) | 70.84 | 9.61 | 35.69 | 80.45 | 56.61 | 174.46 |
| 2 | Expens | ses | | | | | | |
| 1 | (a) | Cost of materials consumed | - | | | - | 9.24 | 217.53 |
| | | Purchase of stock-in-trade | 31.49 | 21.43 | 4.08 | 52.92 | 9.24 | 217.55 |
| | | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 27.04 | (20.32) | | 6.72 | 24.24 | (96.98) |
| | | Employee benefits expense | 9.17 | 8.75 | | 17.92 | 9.07 | 31.50 |
| Ì | (e) | Depreciation and amortisation expense | 3.99 | 3.99 | 5.30 | 7.98 | 10.57 | 20.57 |
| | (f) | Custom Clearance Charges | 0.44 | - | - | 0.44 | - | - 1 |
| Į | | Travelling Exp. | 0.27 | 2.89 | ' | 3.16 | - | -1 |
| | | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown | 3.65 | 5.49 | 1.83 | 9.14 | 3.57 | 10.72 |
| | | separately expenses | 76.05 | 22.23 | 28.98 | 98.28 | 56.69 | 183.34 |
| | 3 | Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2) | (5.21) | (12.62 | 1 | (17.83) | (0.08) | 1 1 |
| 1 | | Other Income | - | | 0.01 | - | 0.01 | 15.92 |
| | 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4) | (5.21) | (12.62 | 6.72 | (17.83 | (0.07) | 7.04 |
| | 6 7 | Finance costs Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (5.21) | (12.62 | 6.72 | (17.83 |) (0.07 | 7.04 |
| | 8 | Exceptional items | l _ | | | - | - | j . |
| ŀ | | Profit/ (Loss) from Ordinary Activities before tax (7-8) | (5.21) | (12.62 | 6.72 | (17.83 | (0.07 | 7.04 |
| 1 | 9 | | (3.21) | (12.02 | 1 ".'." | (17.55 | 1 (5.5. | 5.89 |
| 1 | | Tax expense | - | • | 1 | ļ | Ì | |
| | 11 | Net Profit / (Loss) from Ordinary activities after tax (9 - 10) | (5.21) | (12.62 | 6.72 | (17.83 | (0.07 | 1.15 |
| | 12 13 14 | Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11-12) Share of profit/ (loss) of associates* | (5.21) | (12.62 | 6.72 | - (17.83 | (0.07 | 1.15 |
| | 15 16 | Minority Interest* Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)* | | | | | | |
| | 17 | Paid-up equity share capital (Face Value of the Share Rs. 10) | 458.73 | 458.7 | 458.73 | 458.7 | 3 458.73 | 458.73 |
| | 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 395.58 | 388.7 | 388.79 | 388.7 | 388.79 | 389.94 |
| | 19. i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | | (a) Basic (b) Diluted | 0.00 | 1 | · · | į. | | |
| | 19.ii | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | | (a) Basic | 0.00 | 0.0 | 0.00 | 0.00 | 0.00 | 0.03 |
| | | (b) Diluted | 0.00 | 1 | 1 | - | i | 0.03 |

Notes:

1 The above financial results have been approved by the Board of Directors of the Company at the meating held on 15-11-2010 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.

2 Previous year figures have been re-grouped, recast and rearranged whereever necessary.

By order of the Board For Advik Industries Limited

> Virender Kumar Agarwa Director

Place: New Delhi

Date: 15-11-2013

| Select Infor | 30th September 201 | 3 | | | | |
|--|--------------------|--------------------------------|---------------------------------|--------------------------------|------------------------------------|------------------------|
| Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended |
| | 30.09.2013 | 30,06,2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| 1 Income from Operations | 70.84 | 9.61 | 35.69 | 80.45 | 56.61 | 174.46 |
| 1 Income from Operations A PARTICULARS OF SHAREHOLDING | | | | | | |
| Public Shareholding Number of Shares | 2,346,400 | 2,346,400 | | | | |
| Percentage of shareholding Promoters and Promoter Group Shareholding ** a) Pledged/ Encumbered Number of Shares | 51.15 - | 51.15 - | 51.15 | 51.15 | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | | - |
| b) Non - encumbered - Number of shares | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 |
| Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a % of the total share capital of the Company) | 48.85 | 48.85 | 48.85 | | <u> </u> | 48.85 |
| Particulars | | | | 3 months end | ed 30.09.2013 | |
| B INVESTOR COMPLIANTS Pending at the beginning of the quarter | | | NII | | | |
| Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter | | | NII NII NII | | | |

Virender Kumar Agarwai

Director

Place: New Delhi

Date : 15-11-2013

| | Standalone Statement of Assets and Liabilities | As at (Current Half Year Ended) | As at (Previous Year ended) |
|---|---|---------------------------------------|-----------------------------------|
| | Particulars | 30/09/2013 | 31/03/2013 |
| Α | EQUITY AND LIABILTIES | | |
| 1 | Shareholders' Funds | | 45.070.000.00 |
| • | (a) Share Capital | 45,873,600.00 | 45,873,600.00 |
| | (b) Reserves and Surplus | 37,661,257.00 | 38,993,979.29 |
| | (c) Money received against Share Warrants | | 04 007 570 00 |
| | Sub-total Shareholders' funds | 83,534,857.00 | 84,867,579.29 |
| 2 | Share Application Money Pending Allotment | | |
| 3 | Minority Interest* | | |
| 4 | Non Current Liabilities | | 4 500 000 00 |
| | (a) Long Term Borrowings | 1,133,328.00 | 1,533,330.00 215,439.00 |
| | (b) Deferred Tax Liabilites (net) | 33,970.00 | 215,439.00 |
| | (c) Other Long Term Liabilites | | |
| | (d) Long Term Provisions | | |
| | Sub-total Non Current Liabilities | 1,167,298.00 | 1,748,769.00 |
| 5 | Current Liabilities | | |
| | (a) Short Term Borrowings | 104,256.00 | 15,589,040.00 |
| | (b) Trade Payables | (5,040,418.00) | 10,000,040.00 |
| | (c) Other Current Liabilites | 22,472.00 | 104,287.00 |
| | (d) Short Term Provisions | (4,913,690.00) | 15,693,327.00 |
| | Sub-total Current Liabilities | 79,788,465.00 | 102,309,675.2 |
| | TOTAL - EQUITY AND LIABILITIES | 10,100,100 | |
| В | ASSETS | | |
| 1 | Non Current Assets | 23,449,556.00 | 22,166,047.50 |
| | (a) Fixed Assets | 23,449,000.00 | 22,100,011.0 |
| | (b) Goodwill on Consolidation* | 494,000.00 | 41,950,000.0 |
| | (c) Non Current Investments | 434,000.00 | 41,000,000.0 |
| | (d) Deferred Tax Assets (net) | 36,737,233.00 | 265,000.0 |
| | (e) Long Term Loans and Advances | 94,377.00 | |
| | (f) Other non-current assets | 60,775,166.00 | 64,381,047.5 |
| | Sub-Total Non Current Assets | 00,770,100.00 | 0 1,00 1,0 1110 |
| 2 | Current Assets | | |
| | (a) Current Investments | 16,104,637.00 | 16,729,469.2 |
| | (b) Inventories | 994,009.00 | 3,136,164.0 |
| | (c) Trade Receivables | (331,981.00) | 2,179,251.5 |
| | (d) Cash and Cash Equivalents | 191,000.00 | 14,311,339.0 |
| | (e) Short Term Loans and advances | 2,055,634.00 | 1,572,404.0 |
| | (f) Other Current Assets | 19.013,299.00 | 37,928,627.7 |
| | Sub-total Current Assets | 79,788,465.00 | 102,309,675.2 |
| | ** Applicable in the case of consolidated statement of assets and liabilities | / 5,/ 55,405.00 | 102,300,073.2 |

> Virender Kumar Agarwal Director

Place: New Delhi Date: 15-11-2013

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, karol Bagh, New Delhi-110005

udited Results for the quarter ended 30th September 2013

(Rs. in Lakhs)

| Г | Statement of Consolidated Unaudited Results for the quarter ended 30th September 2013 | | | | | | (RS. In Lakns) | | |
|--|---|---|----------------|-------------|---------------------------------|--------------------------------|---------------------------------|------------------------|--|
| - | | | 3 Months ended | Preceding 3 | Corresponding 3 Months ended | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended | |
| | | Latinais | 30,09,2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.08 2012 | 31.03.2013 | |
| 1 | | 1 | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudite | (Audited) | |
| Ŀ | | e from Operations | | | | | | (| |
| 1 | | Net Sales/Income from Operations | 62.67 | 2.01 | 35.69 | 64.68 | 56.61 | 164.80 | |
| | | | ļ i | | | | | 9.66 | |
| 1 | | | 8.17 | | | 15.77 | 1 | 174.46 | |
| | | | 70.84 | 9.61 | 35.69 | 80.45 | 56.61 | 1/4.40 | |
| (Net of excise duty) (b) Other Operating Income Total income from operations (net) 2 Expenses (a) Cost of materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress are stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Custom Clearance Charges (g) Travelling Exp. (h) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately | | 1 | 1 | ļ | ŀ | Ì | i _[| | |
| ľ | | | -! | | - 1 | 100.12 | 9.24 | 217.53 | |
| 1 | (b) | Purchase of stock-in-trade | 78.69 | 21.43 | 4.08 | 100:12 | 1 | 1 | |
| l | (c) | Changes in inventories of finished goods, work-in-progress and | ` ′ | l ' | | (40.48) | | (96.98) | |
| 1 | | | 9.17 | 1 | | 17.92 | 1 | 20.57 | |
| İ | | | 3.99 | I | 5.30 | 7.98 | I . | 20.5 | |
| 1 | | | 0.44 | | - | 0.44 | i . | 1 | |
| 1 | (a) | Travelling Exp. | 0.27 | 2.89 | 'l | 3.16 | 1 | 1 | |
| | (h) | Other expenses (Any item exceeding 10% of the total expenses | 3.75 | 5.49 | 1.83 | 9.24 | 3.57 | 10.72 | |
| | Total | relating to continuing operations to be shown separately expenses | 76.15 | 22.23 | 28.98 | 98.38 | 56.69 | 183.34 | |
| 1 | | | | | 6 71 | (17.93) | (0.08) | (8.88) | |
| | 3 | Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2) | (5.31) | (12.62) | 6.71 | ì | 0.01 | 15.92 | |
| 1 | 4 | Other Income | - | 1 - | 0.51 | [| | | |
| | 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4) | (5.31) | (12.62) | 6.72 | (17.93) | (0.07) | 7.04 | |
| | 6 | Finance costs | | - | - | - | - | | |
| | 7 | Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (5.31) | (12.62) | 6.72 | (17.93) | (0.07) | 7.04 | |
| | 8 | Exceptional items | | - . | - | - | | | |
| 1 | 9 | Profit/ (Loss) from Ordinary Activities before tax (7-8) | (5.31) | (12.62) | 6.72 | (17.93) | (0.07) | | |
| 1 | 10 | Tax expense | | - | | - | | 5.89 | |
| 1 | 11 | Net Profit / (Loss) from Ordinary activities after tax (9 - 10) | (5.31) | (12.62 | 6.72 | (17.93) | (0.07) | 1.15 | |
| | 12 | Extraordinary items (net of tax expense) | | - | | - | - | 1 | |
| | 13 | Net Profit / (Loss) for the period (11-12) | (5.31) | (12.62 | 6.72 | 2 (17.93) | (0.07 | 1.15 | |
| | 14 15 | Share of profit/ (loss) of associates* Minority Interest* | | | | | | | |
| | 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)* | f | | | | 150.7 | 450 70 | |
| | 17 | Paid-up equity share capital (Face Value of the Share Rs. 10) | 458.73 | 3 458.7 | 3 458.73 | 3 458.73 | 3 458.73 | 3 458.73 | |
| 1 | 18 | Reserve excluding Revaluation Reserves as per balance sheet of | of 395.58 | 8 388.79 | 9 388.79 | 9 388.79 | 9 388.79 | 9 389.94 | |
| - | | previous accounting year | | | 1 | | | İ | |
| ١ | 19. i | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | 0.0 | 0.03 | |
| 1 | | (a) Basic | 0.00 | | | 4 | -1 | 4 | |
| 1 | | (b) Diluted | 0.00 | 0.0 | 0.15 | 3 0.5 | " | ٦ | |
| 1 | 19.ii | Earnings per share (after extraordinary items) | | | | ļ | | 1 | |
| 1 | | (of Rs. 10/- each) (not annualised): | | | 0.00 | 0.0 | 0.0 | 0.03 | |
| - | | (a) Basic | 0.0 | l . | -1 | -[| -1 | 1 | |
| - 1 | | (b) Diluted | 0.0 | 0.0 | 0.00 | 0.0 | 0.0 | 0.03 | |

Notes:

The above financial results have been approved by the Board of Directors of the Company at the meeting held on 15-11-2013 and have been subject to limited review by the Statutory Auditors of the Company as required under clause 41 of the listing agreement.

2 Previous year figures have been re-grouped, recast and rearranged whereever necessary.

By order of the Board For Advik Industries Limited

> Virender Kumar Agarwa Director

Place: New Delhi

Date: 15-11-2013

| _ | Select Infor | 30th September 2013 | | | | | |
|----|--|---------------------|--------------------------------|--|--------------------------------|------------------------------------|------------------------|
| | Particulars | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended (Previous Year) | Year to date (Current Year) | Year to date (Previous Year) | Previous Year Ended |
| İ | | 30.09.2013 | 30.06.2013 | 30,09,2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| ١, | Income from Operations | 70.84 | 9.61 | 35.69 | 80.45 | 56.61 | 174.46 |
| ۱, | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | 0.040.400 |
| | - Number of Shares | 2,346,400 | | | | | |
| | - Percentage of shareholding | 51.15 | 51.15 | 51.15 | 51.15 | 51.15 | 51.10 |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | |
| l | a) Pledged/ Encumbered | | | | | | _ |
| ĺ | - Number of Shares | - | - | - | · - | · · | |
| - | Percentage of shares (as a % of the total shareholding | _ | - | - | - | - | - |
| ı | of promoter and promoter group) | | | | [| Ì | |
| - | Percentage of shares (as a % of the total share capital | _ | - | - | - | - | - |
| ı | of the Company) | | | | | | 1 |
| L | b) Non - encumbered | | | 2,240,960 | 2,240,960 | 2,240,960 | 2,240,960 |
| ١ | - Number of shares | 2,240,960 | 2,240,960 | 2,240,900 | 2,240,360 | 2,240,500 | =,= :-, |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| ı | - Percentage of shares (as a % of the total share | | | | 48.85 | 48.85 | 48.8 |
| ١ | capital of the Company) | 48.85 | 48.85 | 48.85 | 40.00 | 46.65 | 10.50 |
| r | Particulars | | | | 3 months end | ed 30.09.2013 | |
| F | INVESTOR COMPLAINTS | | | | | | |
| ٦ | Pending at the beginning of the quarter | | | | N | ii | |
| | Received during the quarter | | | Nii | | | |
| 1 | - | | | Nil | | | |
| 1 | Disposed of during the quarter | | | | | | |
| 1 | Remaining unresolved at the end of the quarter | | | Nil | | | |

Place: New Delhi

Date: 15-11-2013

Virender Kumar Agarwal Director

| | Consolidated Statement of Assets and Liabilities | As at (Current Half Year Ended) | As at (Previous Year Ended) |
|---|---|---------------------------------------|-----------------------------------|
| | Particulars | 30/9/2013 | 31/03/2013 |
| A | EQUITY AND LIABILTIES | | |
| 1 | Shareholders' Funds | 10.070.000.00 | 45,873,600.00 |
| • | (a) Share Capital | 46,373,600.00 | 38,993,979.29 |
| | (b) Reserves and Surplus | 37,661,257.00 | 30,993,979.25 |
| | (c) Money received against Share Warrants | 84.034.857.00 | 84,867,579.29 |
| | Sub-total Shareholders' funds | 64,034,637.00 | 04,007,070.25 |
| 2 | Share Application Money Pending Allotment | | |
| 3 | Minority Interest* | | |
| 4 | Non Current Liabilities | 1,183,328.00 | 1,533,330.00 |
| | (a) Long Term Borrowings | 33,970.00 | 215,439.00 |
| | (b) Deferred Tax Liabilites (net) | 33,370.33 | , |
| | (c) Other Long Term Liabilities | 1 | |
| | (d) Long Term Provisions | 4 047 000 00 | 1,748,769.00 |
| | Sub-total Non Current Liabilities | 1,217,298.00 | 1,740,709.00 |
| 5 | Current Liabilities | - | |
| | (a) Short Term Borrowings | 5,094,674.00 | 15,589,040.00 |
| | (b) Trade Payables | (5,025,418.00) | . = 1 = - 1 = |
| | (c) Other Current Liabilites | 22,472.00 | 104,287.00 |
| | (d) Short Term Provisions Sub-total Current Liabilities | 91,728.00 | 15,693,327.00 |
| | TOTAL - EQUITY AND LIABILITIES | 85,343,883.00 | 102,309,675.29 |
| _ | ASSETS | | |
| В | | | |
| 1 | Non Current Assets | 23,449,556.00 | 22,166,047.50 |
| | (a) Fixed Assets | 1 ' ' | |
| | (b) Goodwill on Consolidation* | 494,000.00 | 41,950,000.00 |
| | (c) Non Current Investments (d) Deferred Tax Assets (net) | 1 | |
| | (e) Long Term Loans and Advances | 36,737,233.00 | 265,000.00 |
| | (f) Other non-current assets | 94,377.00 | |
| | Sub-Total Non Current Assets | 60,775,166.00 | 64,381,047.50 |
| 2 | Current Assets | | |
| - | (a) Current Investments | | 40 700 460 00 |
| | (b) Inventories | 20,834,073.00 | 16,729,469.23 3,136,164.00 |
| | (c) Trade Receivables | 994,009.00 | 2,179,251.56 |
| | (d) Cash and Cash Equivalents | 216,618.00 | 14,311,339.00 |
| 1 | (e) Short Term Loans and advances | 468,383.00 | 1,572,404.00 |
| 1 | (f) Other Current Assets | 2,055,634.00 | |
| | Sub-total Current Assets | 24,568,717.00 | |
| | | 85,343,883.00 | 102,309,675.29 |

> Virender Kumar Agarwal Director

Place: New Delhi Date: 15-11-2013