



Annexure V to Clause 41

**For the Limited Review Report on Standalone/ Consolidated* Financial Results for
Banks/ Finance Companies**

Review Report to the Board of Directors of **Advik Industries Ltd**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 3 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") **ADVIK INDUSTRIES LTD**, which has been approved by the Board of Directors/ Committee of Board of Directors.]OR [We have reviewed Part I - Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **ADVIK OPTOELECTRONICS LIMITED**, its subsidiaries and jointly controlled entities (together "the Group") and its share in its associates, which has been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards⁴ and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

The said Part I of the Statement includes the financial results of the following entities (list of entities included in the consolidation)*:

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not



been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India/ National Housing Bank/ other applicable statutes (specify) in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

The financial results incorporate the relevant returns of **ADVIK INDUSTRIES LTD** reviewed by us; we have taken note of the reports in respect of non-performing assets.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and no encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30.06.2015 of the Statement, from the details furnished by the Management..

For **GARG ANIL & CO.**
Chartered Accountants

Place: - New Delhi
Date: 11.08.2015


ANIL GARG
(Firm Reg. No. 6308N)
M. No. 085017

ADVIK INDUSTRIES LIMITED (STANDALONE/CONSOLIDATED)
CIN - L74899DL1985PLC022505

PLOT NO. 84, KHASRA NO. 143/84, GROUND FLOOR, EXTENDED LAL DORA, KANJHAWLA, DELHI-110081
Statement of Standalone/ Consolidated Audited Financial Results for the Quarter Ended on 30TH JUNE, 2015

Particulars	STANDALONE			Rs. in Lacs
	Current 3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations				
Net sales / income from operations (Net of excise duty)	-	-	49.96	49.96
Other operating income	7.88	6.83	5.52	25.72
Total income from operations (net)	7.88	6.83	55.48	75.68
Expenses				
Cost of materials consumed	-	-	41.00	-
Purchase of stock-in-trade	-	-	-	40.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	8.02	8.03
Employee benefits expense	4.68	1.34	1.92	5.38
Depreciation and amortisation expense	-	1.48	-	8.58
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.77	1.96	2.56	8.59
Total expenses	8.45	4.78	53.50	71.57
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.57)	2.05	1.98	4.11
Other Income				
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.57)	2.05	1.98	4.11
Finance costs				
Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.57)	2.05	1.98	4.11
Exceptional items				
Profit / (Loss) from ordinary activities before tax (7-8)	(0.57)	2.05	1.98	4.11
Tax expense				
Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.57)	2.05	1.98	4.11
Extraordinary items (net of tax expense)				
Net Profit / (Loss) for the period (11-12)	(0.57)	2.05	1.98	4.11
Share of profit / (loss) of associates				
Minority Interest				
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)				
Paid-up equity share capital * (Face Value of the Share Rs. 10/- each)	458.73	458.73	463.73	458.73
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	404.69	-
Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):				
(a) Basic	(0.01)	0.04	0.04	0.09
(b) Diluted				
Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):				
(a) Basic	(0.01)	0.04	0.04	0.09
(b) Diluted				

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Optoelectronics Limited.

Notes :

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 11/08/2015

The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the ~~quarter~~ **ended 30.6.15**

Previous year's/period's figures have been regrouped / rearranged, wherever required

Place: New Delhi
 Date:11-08-2015

By order of the Board
 ADVIK INDUSTRIES LIMITED
 For Advik Industries Limited

Vinod Kumar Agarwal
 Managing Director

Dir. No. 00531285

H-107, Anawali Kumbh, Plot No
 44, Sector-13, Rohini, Delhi.

ADVIK INDUSTRIES LIMITED (STANDALONE/CONSOLIDATED)

CIN - L74899DL1985PLC022505

PLOT NO. 84, KHASRA NO. 143/84, GROUND FLOOR, EXTENDED LAL DORA, KANJHAWLA, DELHI-

Statement of Standalone/ Consolidated Audited Financial Results for the Quarter Ended on 30TH

CONSOLIDATED
ED
Rs. in Lacs

Particulars	Current 3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations				
Net sales / income from operations	13.41	139.51	83.09	139.51
(Net of excise duty)	7.88	9.99	5.52	9.99
Other operating income	21.29	149.50	88.61	149.50
Total income from operations (net)			58.40	
Expenses				
Cost of materials consumed	2.50	54.00	-	54.00
Purchase of stock-in-trade	4.69	92.79	15.18	92.79
Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.63	8.13	6.42	8.13
Employee benefits expense	-	20.05	-	20.05
Depreciation and amortisation expense	8.77	8.81	2.56	8.81
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	25.59	183.78	82.56	183.78
Total expenses	(4.30)	(34.28)	6.05	(34.28)
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)				
Other Income	(4.30)	(34.28)	6.05	(34.28)
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)				
Finance costs	(4.30)	(34.28)	6.05	(34.28)
Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)				
Exceptional items	(4.30)	(34.28)	6.05	(34.28)
Profit / (Loss) from ordinary activities before tax (7-8)				
Tax expense	(4.30)	(34.28)	6.05	(34.28)
Net Profit / (Loss) from ordinary activities after tax (9-10)				
Extraordinary items (net of tax expense)	(4.30)	(34.28)	6.05	(34.28)
Net Profit / (Loss) for the period (11-12)				
Share of profit / (loss) of associates				
Minority Interest				
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)				
Paid-up equity share capital *	458.73	463.73	463.73	463.73
(Face Value of the Share Rs. 10/- each)				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	404.69	-
Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):				
(a) Basic	(0.09)	(0.75)	0.13	(0.75)
(b) Diluted				

Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (not annualised):				
(a) Basic	(0.09)	(0.75)	0.13	(0.75)
(b) Diluted				

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Ontoelectronics Limited

Notes :

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 11/08/2015
 The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the quarter ended 30.6.15
 Previous year's/period's figures have been regrouped / rearranged, wherever required

By order of the Board

ADVIK INDUSTRIES LIMITED

~~For Advik Industries Limited~~

Virender Kumar Agarwal
 Managing Director
 Din: 00531255
 H-107, Anawali Kunj, Plot No.
 44, Sector -13, Rohini, Delhi

Place: New Delhi
 Date: 11.08.2015

Select Information for the Quarter Ended 30TH JUNE, 2015

Particulars	3 Months ended	Preceding 3 months	Previous year	Previous year
	30/06/2015 (Unaudited)	ended 31/03/2015 (Audited)	ended as 30/06/2014 (Unaudited)	ended as at 31/03/2015 (Audited)
A PARTICULARS OF SHAREHOLDING*				
1 Public Shareholding				
- Number of Shares	2121400	2121400	2346400	2121400
- Percentage of shareholding	46.25	46.25	51.15	46.25
2 Promoters and Promoter Group Shareholding				
a)				
- Pledged / Encumbered				
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the Company)				
b)				
- Non - encumbered				
- Number of shares	2465960	2465960	2240960	2465960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	53.75	53.75	48.85	53.75
- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00
Particulars				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter: Nil				
Received during the quarter: Nil				
Disposed of during the quarter: Nil				
Remaining unresolved at the end of the quarter: Nil				

* These are the particulars of shareholding of ADVIK INDUSTRIES LIMITED

By order of the Board
ADVIK INDUSTRIES LIMITED
For Advik Industries Limited
VIRENDER KUMAR AGARWAL

MANAGING DIRECTOR
 Dir:00531255
 H-107, ARAVALLI KUNJ, PLOT NO. 44, SECTOR - 13,
 ROHINI, DELHI, 110085

Place: New Delhi
 Date: 11.08.2015

Standalone/ Consolidated Statement of Assets and Liabilities		Standalone		Consolidated		(Rs. in Lakhs)	
		As at (current year end)		As at (previous year end)		As at (previous year end)	
		30/06/2015		30/06/2014		30/06/2014	
Particulars							
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a)	Share Capital	458.73	458.73	463.73	463.73	
	(b)	Reserves and Surplus	400.29	402.53	395.50	411.81	
	(c)	Money received against share warrants	0.00	0.00	0.00	0.00	
	Sub-total-Shareholders' funds		859.02	861.26	859.23	875.54	
2	Share application money pending allotment		0.00	0.00	0.00	0.00	
3	Minority Interest						
4	Non-current liabilities						
	(a)	Long-term borrowings	0.00	5.33	386.80	315.33	
	(b)	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00	
	(c)	Other long term liabilities	0.00	0.00	0.00	0.00	
	(d)	Long-term provisions	0.00	0.00	0.00	0.00	
	Sub-total-Non-current liabilities		0.00	5.33	386.80	315.33	
5	Current liabilities						
	(a)	Short-term borrowings	0.00	0.00	0.00	0.00	
	(b)	Trade payables	0.20	0.30	14.14	-1.05	
	(c)	Other current liabilities	0.00	0.00	0.00	0.00	
	(d)	Short-term provisions	3.59	0.41	10.45	3.70	
	Sub-total-Current liabilities		3.79	0.71	24.59	2.65	
TOTAL - EQUITY AND LIABILITIES			862.81	867.30	1270.62	1193.52	
B	ASSETS						
1	Non-current assets						
	(a)	Fixed assets	137.33	145.91	347.23	228.71	
	(b)	Goodwill on consolidation	0.00	0.00	0.00	0.00	
	(c)	Non-current investments	19.73	24.17	19.73	24.17	
	(d)	Deferred tax assets (net)	0.00	0.00	0.00	0.00	
	(e)	Long-term loans and advances	692.77	678.60	714.36	685.30	
	(f)	Other non-current assets	0.00	0.00	0.00	0.00	
	Sub-total- Non-current assets		849.83	848.68	1081.32	938.18	
2	Current assets						
	(a)	Current investments	0.00	0.00	0.00	0.00	
	(b)	Inventories	0.00	0.00	116.22	213.48	
	(c)	Trade receivables	0.00	0.00	24.94	0.00	
	(d)	Cash and cash equivalents	7.60	12.77	14.04	17.82	
	(e)	Short-term loans and advances	0.00	0.00	0.00	0.00	
	(f)	Other current assets	5.38	5.85	34.10	24.04	
	Sub-total- Current assets		12.98	18.62	189.30	255.34	
TOTAL - ASSETS			862.81	867.30	1270.62	1193.52	

By order of the Board
ADVIK INDUSTRIES LIMITED
For Advik Industries Limited

VIRENDER KUMAR AGARWAL

MANAGING DIRECTOR

Din:00531255

H-107, ARAVALI KUNJ, PLOT NO.
44,, SECTOR - 13, ROHINI, DELHI,
410025

Place: New Delhi

Date: 11.08.2015