

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



25th May, 2018

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 539773

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 25th day of May, 2018"

Dear Sir/Ma'am

This is inform you that the 01st Meeting of Board of Directors of the Company for the Financial Year 2018-2019 held on Friday, 25th day of May, 2018 at 04:00 P.M. and concluded at 5:30 P.M. at registered office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081

The outcome of the 1st Meeting of the Board of Directors for the Financial Year 2018-2019 of **ADVIK CAPITAL LIMITED** is as follows:

- 1.) The Board took note of the Disclosure of Directors Interest under section 184(1) of the Companies Act, 2013 in form MBP-1 and Disclosure of Disqualification of Directors under section 164 (1) of the Companies Act, 2013 in Form DIR-8.
- 2.) The Board considered and accepted the resignation of Mr. Tarekshwar Rai from the post of Chief Financial Officer (CFO) of the Company w.e.f. **24th of May, 2018.**

Ritika Prasad
A circular stamp of Advik Capital Limited with the name 'Ritika Prasad' written across it in cursive.

- 3.) The Board considered and approved the appointment of Mr. Rishabh Agarwal as Chief Financial Officer (CFO) of the Company in place of Mr. Tarkeshwar Rai w.e.f. **24th of May, 2018.**
- 4.) The Board considered and approved Audited Standalone and Consolidated Financial Results of the Company for the Quarter/Year ended on **31st March, 2018** prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly reviewed by the Audit Committee and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter/ Year ended 31st March, 2018.
- 5.) The Board also considered and approved Auditors Report on Standalone and Consolidated Financial Results for the Quarter/Year ended on 31st March, 2018 issued by Statutory Auditor of the Company, M/s Garg Anil & Co., Chartered Accountants.
- 6.) Further, the Board also approved the Statement in the form of declaration by the Managing Director and Chief Financial Officer of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results (Standalone and Consolidated) for the Quarter/Year ended 31st March, 2018 pursuant to Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7.) The Board also took note of SEBI Compliances submitted for the quarter /year ended 31st March, 2018 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which was placed before the Board for its perusal.



Kindly treat this as a disclosure under Regulation 30(6) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, read with Part A of Schedule III of the said Regulations.

Rishabh Agarwal
The image shows a handwritten signature in black ink that reads "Rishabh Agarwal". To the right of the signature is a circular stamp. The outer ring of the stamp contains the text "CAPITAL LIMITED" at the top and "2018" at the bottom. The center of the stamp features a stylized logo or emblem.

You are requested to take it in your perusal.

Thanking You

For ADVIK CAPITAL LIMITED
(formerly known as "Advik Industries Limited")

RITIKA PRIYAM
(Company Secretary & Compliance Officer)
M.No. 53502

Encl:

- 1.) *Audited Financial Results (Standalone & Consolidated) for the Quarter/ Year ended 31st March, 2018*
- 2.) *Statutory Auditor's Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter/ Year ended 31st March, 2018*
- 3.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2018.*
- 4.) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report.*
5. *Intimation for appointment and Resignation of CFO.*

ADVIK CAPITAL LIMITED
CIN - L65100DL1985PLC022505

Registered Office: Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi-110081

Website: www.advikgroup.com/all

Email: info@advikgroup.com & cs@advikgroup.com

Contact: 011-25952595

Part-I Statement of Standalone Audited Financial Results for the Quarter/Year Ended on 31st March, 2018

STANDALONE RESULTS

(IN LACS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Income from operations					
(a) Net sales / income from operations (Net of excise duty)	28.28	17.84	15.05	62.81	47.58
(b) Other operating income	-	-	-	0.59	0.02
Total income from operations (net)	28.28	17.84	15.05	63.20	47.60
II Other Income	-	-	-	-	-
III Total Revenue	28.28	17.84	15.05	63.20	47.60
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	3.98	-	6.01	2.71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(3.98)	-	(6.01)	-
(d) Employee benefits expense	6.88	6.22	1.08	18.14	15.73
(e) Finance Cost	0.01	-	-	0.03	0.11
(f) Depreciation and amortisation expense	2.88	-	4.13	2.88	4.13
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.64	0.80	3.10	23.02	10.40
Total expenses	23.41	7.02	8.31	42.07	33.08
V Profit / (Loss) from ordinary activities before tax	4.85	10.62	6.74	21.13	14.52
VI Tax expense					
(a) Current Tax	1.50	3.28	2.08	6.78	3.41
(b) Deferred Tax	-	-	(0.15)	-	(0.15)
(c) MAT credit	-	-	-	-	-
VII Profit / Loss for the period before Minority Interest	3.35	7.34	4.81	14.35	11.28
VIII Minority Interest	-	-	-	-	-
IX Profit / Loss for the period after Minority Interest	3.35	7.34	4.81	14.35	11.28
X Paid-up equity share capital *(Face Value of the Share Re. 1/- each)	458.74	458.74	458.74	458.74	458.74
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	429.56	448.78	403.91	429.56	415.17
XII Earnings per share (Face Value of the Share Re. 1/- each) (not annualised):					
(a) Basic	0.07	0.16	0.10	0.31	0.24
(b) Diluted	0.07	0.16	0.10	0.31	0.24
XIII Debt Equity Ratio	-	-	-	-	-
XIV Debt Service Coverage Ratio	-	-	-	-	-
XV Interest Service Coverage Ratio	-	-	-	-	-

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 25-05-2018
- The Board has not recommended any dividend for the financial year ending March 31st, 2018.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and 31st March, 2017 respectively with the published year-to date figures upto the third quarter of the respective financial year.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2018
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2017-18
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board
For ADVIK CAPITAL LIMITED
ADVIK CAPITAL LIMITED

Virender Kumar Agarwal
VIRENDER KUMAR AGARWAL
DIRECTOR (DIN : 0059053255)
R/o: H-107, Aravali Kunj, Plot No.
44, Sector-13, Rohini, Delhi-110085

Place: New Delhi
Date: 25-05-2018

Part-I Statement of Consolidated Audited Financial Results for the Quarter/Year Ended on 31st March, 2018

CONSOLIDATED RESULTS

(IN LACS)

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Income from operations					
(a) Net sales / income from operations (Net of excise duty)	208.26	47.33	376.71	308.87	713.68
(b) Other operating income	-	0.03	-	0.01	-
Total income from operations (net)	208.26	47.36	376.71	308.88	713.68
II Other Income	-	-	-	-	-
III Total Revenue	208.26	47.36	376.71	308.88	713.68
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	110.79	31.66	326.67	161.30	696.98
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.44)	(9.42)	(10.03)	(34.63)	(21.46)
(d) Employee benefits expense	12.31	11.79	3.73	37.04	43.68
(e) Finance Cost	1.25	0.96	0.89	22.59	17.39
(f) Depreciation and amortisation expense	29.63	-	36.30	29.63	36.30
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	32.39	17.08	23.99	70.66	33.63
Total expenses	158.93	52.07	381.58	286.59	705.33
V Profit / (Loss) from ordinary activities before tax	49.33	(4.71)	(4.84)	22.29	8.22
VI Tax expense					
(a) Current Tax	18.24	-	-	9.49	3.78
(b) Deferred Tax	-	-	-	-	(2.47)
(c) MAT credit	-	-	-	-	-
VII Profit / Loss for the period before Minority Interest	34.09	(4.71)	(4.84)	12.80	6.91
VIII Minority Interest	-	-	-	-	-
IX Profit / Loss for the period after Minority Interest	34.09	(4.71)	(4.84)	12.80	6.91
X (Paid-up equity share capital *(Face Value of the Share Re. 1/- each)	608.74	463.73	463.73	608.74	463.73
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	543.06	430.86	412.90	543.06	419.80
XII Earnings per share (Face Value of the Share Re. 1/- each) (not annualised):					
(a) Basic	0.58	-	-	0.21	0.16
(b) Diluted	0.58	-	-	0.21	0.16
XIII Debt Equity Ratio	-	-	-	2.48	0.72
XIV Debt Service Coverage Ratio	-	-	-	-	-
XV Interest Service Coverage Ratio	-	-	-	-	-

Consolidated paid-up equity share capital of Advik Capital Limited and its subsidiary Advik Optoelectronics Limited.

otes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 25-05-2018
- The Board has not recommended any dividend for the financial year ending March 31st, 2018.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and 31st March, 2017 respectively with the published year-to date figures upto the third quarter of the respective financial year.
- Previous year's/period's figures have been regrouped / rearranged, wherever required
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-03-2018
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company for the Financial Year ended 2017-18
- The financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board
For **ADVIK CAPITAL LIMITED**

VIRENDER KUMAR AGARWAL
DIRECTOR (DIN: 00531255)
Managing Director
Din:00531255

Place: New Delhi
Date: 23-05-2018

R/o: H-107, Aravali Knsj, Plot No. 44, Sector-13, Rohini, Delhi-110085

STATEMENT OF ASSETS AND LIABILITIES

For THE HALF YEAR ENDED 31/03/2018

Statement of Assets and Liabilities		Standalone		Consolidated		(Rs. In Lakhs)	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)		
Particulars		31/03/2018	31/03/2017	31/03/2018	31/03/2017		
A	EQUITY AND LIABILITIES						
1	Shareholders' funds						
	(a) Share Capital	488.74	488.74	608.74	463.74		
	(b) Reserves and Surplus	429.58	415.17	543.08	419.81		
	(c) Money received against share warrants	0.00	0.00	0.00	0.00		
	Sub-total-Shareholders' funds	888.30	873.91	1151.80	883.55		
2	Share application money pending allotment	0.00	0.00	0.00	0.00		
3	Minority Interest	0.00	0.00	0.00	0.00		
4	Non-current liabilities						
	(a) Long-term borrowings	0.00	0.00	133.74	371.96		
	(b) Deferred tax liabilities (net)	0.31	0.25	0.00	0.00		
	(c) Other long term liabilities	0.00	0.00	0.00	0.00		
	(d) Long-term provisions	0.00	0.00	0.00	0.00		
	Sub-total-Non-current liabilities	0.31	0.25	133.74	371.96		
5	Current liabilities						
	(a) Short-term borrowings	0.00	0.00	0.00	0.00		
	(b) Trade payables	0.00	0.00	71.87	228.78		
	Outstanding due of micro enterprises and small enterprises	0.00	0.00	0.00	0.00		
	Outstanding due of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00		
	(c) Other current liabilities	0.00	0.00	21.02	41.50		
	(d) Short-term provisions	11.96	0.72	20.81	2.25		
	Sub-total-Current liabilities	11.96	0.72	113.70	272.53		
	TOTAL - EQUITY AND LIABILITIES	900.57	874.88	1399.24	1528.04		
B	ASSETS						
1	Non-current assets						
	(a) Fixed assets						
	(i) Tangible Assets- Property, Plant & Equipment	119.89	122.78	236.61	262.40		
	(ii) Intangible Assets	0.00	0.00	0.00	0.00		
	(iii) Capital Work in Progress	0.00	0.00	0.00	0.00		
	(iv) Tangible assets under development	0.00	0.00	0.00	0.00		
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00		
	(c) Non-current investments	148.44	4.94	148.44	4.94		
	(d) Deferred tax assets (net)	0.00	0.00	2.18	0.54		
	(e) Long-term loans and advances	0.00	0.00	0.00	0.00		
	(f) Other non-current assets	0.00	0.00	0.00	0.00		
	Sub-total- Non-current assets	268.33	127.72	387.23	267.88		
2	Current assets						
	(a) Current investments	0.00	0.00	0.00	0.00		
	(b) Inventories	6.01	0.00	203.24	168.70		
	(c) Trade receivables	0.01	0.01	125.90	239.15		
	(d) Cash and cash equivalents	2.99	7.48	5.42	35.92		
	(e) Short-term loans and advances	599.46	704.72	633.39	756.47		
	(f) Other current assets	23.77	34.95	44.08	60.92		
	Sub-total- Current assets	632.24	747.16	1012.01	1260.16		
	TOTAL - ASSETS	900.57	874.88	1399.24	1528.04		

By order of the Board
For ADVIK CAPITAL LIMITED
ADVIK CAPITAL LIMITED

Virender Kumar Agarwal
Managing Director
DIRECTOR (DIN: 0009681485)

R/o: H-107, Aravali Kunj, Plot No. 44, Sector-13, Rohini, Delhi-110085

Place: New Delhi
Date: 25-05-2018



**Independent Auditor's Report
To the Members of
ADVIK CAPITAL LIMITED
Report on the Financial Statements**

We have audited the accompanying (standalone) financial statements of **ADVIK CAPITAL LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (standalone) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the statement of profit and loss of the Company as at March 31, 2018;
- c) In the case of the Cash Flow Statement of the cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



d. in our opinion, the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR GARG ANIL & CO.
Chartered Accountants
FRN : 6308N


(ANIL GARG)
(PARTNER)
M.NO. : 085017

Place: New Delhi
Date: 25-05-2018

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 of the Independent Auditor's Report of even date to the members of the **ADVIK CAPITAL LIMITED** on the financial statements of the Company for the year ended March 31, 2018:

- 1) The Company is having fixed assets as per Fixed Assets Schedule for the year ended 31.03.2018 and proper records maintained by the company
- 2) (i) The company has a inventory of shares only.

(ii) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has granted loans, unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix)



of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. B-14.0072

17) The company has changed its name from Advik Industries Ltd to Advik Capital Ltd duly approved under Companies Act.

FOR GARG ANIL & CO.

Chartered Accountants

FRN : 6308N

(ANIL GARG)

M.NO. : 985017

Place: New Delhi

Date: 25-05-2018

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of ADVIK CAPITAL LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ADVIK CAPITAL LIMITED** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR GARG ANIL & CO.
Chartered Accountants
FRN: 6308N


(ANIL GARG)
M.NO. : 085017

Place: New Delhi
Date: 25.05.2018



**Independent Auditor's Report
To the Members of
ADVIK CAPITAL LIMITED
Report on the Financial Statements**

We have audited the accompanying (Consolidated) financial statements of **ADVIK CAPITAL LIMITED ("the Holding Company") and ADVIK OPTOELECTRONICS LIMITED ("the subsidiary Company") together referred as "the Group" for the year ended on 31st March, 2018**, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (Consolidated) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Consolidated) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Consolidated) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that



we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Consolidated) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Consolidated) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the statement of profit and loss of the Company as at March 31, 2018;
- c) In the case of the Cash Flow Statement of the cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. in our opinion, the aforesaid (Consolidated) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR GARG ANIL & CO.
Chartered Accountants
FRN : 6308N


(ANIL GARG)
M.NO. 1085017

Place: New Delhi
Date: 25-05-2018

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 of the Independent Auditor’s Report of even date to the members of the **ADVIK CAPITAL LIMITED** on the financial statements of the Company for the year ended March 31, 2018:

- 1) The Company is having fixed assets as per Fixed Assets Schedule for the year ended 31.03.2018 and proper records maintained by the company
- 2) (i) The company has a inventory of shares & goods only.
(ii) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has granted loans, unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, , Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt



instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. B-14.00724

FOR GARG ANIL & CO.
Chartered Accountants
FRN : 6308N

(ANIL)
M.NO.: 085017



Place: New Delhi
Date: 25-05-2018

“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of ADVIK CAPITAL LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ADVIK CAPITAL LIMITED** as of March 31, 2018 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR GARG ANIL & CO.
Chartered Accountants
FRN: 6308N

(ANIL GARG)
M.NO. 085017

Place: New Delhi
Date: 25-05-2018

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



TO WHOMSOEVER IT MAY CONCERN

I, Rishabh Agarwal, Chief Financial Officer of ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited") , do hereby declare that the Audited Financial Results (both standalone & consolidated) for the Quarter/Year ending 31st March, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For ADVIK CAPITAL LIMITED

formerly known as "Advik Industries Limited")

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "ADVIK CAPITAL LIMITED" around the perimeter and a small star at the bottom.

RISHABH AGARWAL

(CHIEF FINANCIAL OFFICER)

PAN: AJAPA7265J

Date: 25.05.2018

Place: New Delhi

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Dear Sir,

Scrip Code: 539773

SUB: Declaration with regard to the Annual Audited Financial Results for the year ended 31st March, 2018

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification dated May 25, 2016 and May 27, 2016 respectively, we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.

DECLARATION

We, the undersigned Key Managerial Personnel of **ADVIK CAPITAL LIMITED (formerly known as "Advik Industries Limited")** do hereby solemnly affirm and declare that the Statutory Auditors of the Company does not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2017-18 accompanying Audited Financial Statements of the Company and accordingly the Statement on impact of Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of

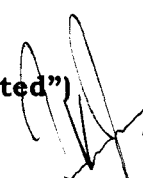
ADVIK CAPITAL LIMITED

(formerly known as "Advik Industries Limited")


Virender Kumar Agarwal

Managing Director

DIN: 00531255


Rishabh Agarwal

Chief Financial Officer

PAN: AJAPA7265J

Date: 25-05-2018

Place: New Delhi

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



Dated: 25.05.2018

To
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400001

Sub: Intimation for Appointment and Resignation of Key Managerial Personnel under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, you are hereby informed that in the meeting of the Board of Director of the Company for the Financial Year 2018-2019 which is held on Friday, 25th day of May, 2018 from 04:00 P.M. to 5:30 P.M. at the Registered office of the Company, the Board has considered and approved the new appointment of Mr.Rishabh Agarwal as a Chief Financial Officer of the Company in place of resignation of Mr. Tarkeshwar Rai from the position of Chief financial Officer of the Company w.e.f 24th day of May,2018

The details pertaining to abovementioned appointment and resignation are as follows:

A. Details of Appointment of Key Managerial Personnel

Particulars	Details
Name of KMP	Mr.Rishabh Agarwal
Reason of Intimation	Chief financial Officer.
Date of Appointment & term of appointment	Appointment is effective from 24.05.2018 The terms of appointment of KMP is as approved by the Board of Directors of the Company in their meeting held on 25.05.2018
Brief Profile	Graduate in Commerce and MBA having vast experience in the field of Accounts and Finance.

Disclosure of Relationship between Directors	Not Applicable
--	----------------

B. B. Details of Resignation of Existing Key Managerial Personnel

Particulars	Details
Name of KMP	Mr. Tarkeshwar Rai
Reason of Resignation	Personal Reason
Date of Resignation	Resignation effective from 24.05.2018
Brief Profile	Not Applicable
Disclosure of Relationship between Directors	Not Applicable

You are requested to take it in your perusal.

Thanking You

FOR ADVIK CAPITAL LIMITED
(formerly known as Advik Industries Limited)

Ritika Priyam



RITIKA PRIYAM
Company Secretary & Compliance Officer
Mem No:53502