

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L85100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Khatra No. 143/B4

Extended Lal Dora 100 Ft Road, Kanjhawala, New Delhi-110081

E-mail: info@advikgroup.com | Tel: +91-11-25952595

Fax: +91-11-25952525 | Help Line: +91-9136311500

www.advikgroup.com



To
Listing Department
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dated: 09-07-2018

Sub: Certificate stating the Non Applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ending 30.06.2018

Dear Sir/Ma'am,

With reference to the captioned subject, this is to acknowledge you that the Regulation 27(2) of SEBI (LODR) Regulations, 2015 is not applicable to the Company. We respectfully submit that as the Company falls under the exemption criteria as specified under the Regulation 15(2) of the SEBI (LODR) Regulation, 2015 due to the fact that the Paid up Equity Share Capital and Net Worth of the Company was below Rs. 10 crores and 25 crores respectively as on the previous Financial Year end date i.e 31st March 2018, the company is not required to comply with the provisions of Regulation 27(2) of SEBI (LODR) Regulations, 2015 and thus was not required to submit Corporate Governance Report for the Quarter ending 30th June, 2018.

This is to acknowledge you that the paid up Equity Share Capital and Net Worth of the Company was Rs. 4,58,73,600/- (Rupees Four Crore Fifty Eight Lacs seventy Three Thousand Six Hundred Only) and Rs. 8,37,40,774/- (Rupees Eight Crore Thirty Seven Lakh Forty Thousand Seven Hundred Seventy Four Only) respectively, as on the last day of the previous financial year i.e. as on 31-03-2018.

However, as per your requirement, a Certificate from the Compliance Officer of the Company, certifying the non applicability of Regulation 27 (2) of SEBI (LODR) Regulations, 2015 on the company (marked as Annexure: A) and the Financial Statements of the Company as on 31st March, 2018 (marked as Annexure: B) has been enclosed for your perusal.

In case of any other information required in this matter, we shall be pleased to provide you the same.

Thanking you,

Yours Truly,

FOR ADVIK CAPITAL LIMITED

(Formerly known as Advik Industries Limited)



(VIRENDER KUMAR AGARWAL)

Managing Director

Din: 00531255

Encls:

1. Certificate from Compliance officer of the Company.
2. Certified True Copy of Balance sheet as on 31st March, 2017.

Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100L1985PLC022505

Regd. Office: Advik House, Plot No.84, Kharsa No. 143/84

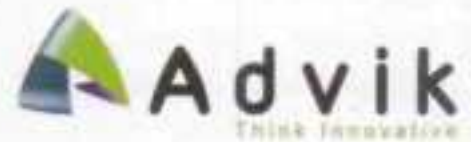
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Annexure - A



TO WHOM SO EVER IT MAY CONCERN

I, Ritika Priyam, being the Company Secretary & Compliance officer of "ADVIK CAPITAL LIMITED" certifying that the Paid up equity capital of the Company is Rs. 4,58,73,600/- (Rupees Four Crore Fifty Eight Lacs seventy Three Thousand Six Hundred Only) which is below Rs. 10 Crores and Net worth of Company Rs. 8,37,40,774/- (Rupees Eight Crore Thirty Seven Forty Thousand Seven Hundred Seventy Four Only) which is below Rs. 25 Crores as on the last day of the previous financial year i.e as on 31-03-2018.

Thus pursuant to the requirement of Regulation 15(2)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 our Company is not required to furnish Quarterly Report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 for *Quarter ended 30th June, 2018*.

FOR ADVIK CAPITAL LIMITED

(Formerly known as Advik Industries Limited)




RITIKA PRIYAM

Company Secretary and Compliance Officer

Membership No.: ACS 53502

Dated: 09-07-2018

Place: New Delhi



**Independent Auditor's Report
To the Members of
ADVIK CAPITAL LIMITED
Report on the Financial Statements**

We have audited the accompanying (standalone) financial statements of **ADVIK CAPITAL LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (standalone) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the statement of profit and loss of the Company as at March 31, 2018;
- c) In the case of the Cash Flow Statement of the cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



d. in our opinion, the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR GARG ANIL & CO.
Chartered Accountants
FRN : 6308N


(ANIL GARG)
(PARTNER)
M.NO. : 085017

Place: New Delhi
Date: 25-05-2018

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 of the Independent Auditor's Report of even date to the members of the **ADVIK CAPITAL LIMITED** on the financial statements of the Company for the year ended March 31, 2018:

- 1) The Company is having fixed assets as per Fixed Assets Schedule for the year ended 31.03.2018 and proper records maintained by the company
- 2) (i) The company has a inventory of shares only.
(ii) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has granted loans, unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, , Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix)



of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. B-14.0072

17) The company has changed its name from Advik Industries Ltd to Advik Capital Ltd duly approved under Companies Act.

FOR GARG ANIL & CO.
Chartered Accountants
FRN : 6308N


(ANIL GARG)
M.NO. : 085017

Place: New Delhi
Date: 25-05-2018

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of ADVIK CAPITAL LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ADVIK CAPITAL LIMITED** as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR GARG ANIL & CO.

Chartered Accountants

FRN: 6308N



(ANIL GARG)

M.NO. : 085017

Place: New Delhi

Date: 25.05.2018

ADVIK CAPITAL LTD
BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		31.03.2018	31.03.2017
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a Share Capital	1	45873600.00	45873600.00
b Reserve and Surplus	2	42956312.42	41516670.73
2 Share Application Money Pending Allotment			
3 Non-Current Liabilities			
a Long Term Borrowings	3	0.00	0.00
b Deferred tax Liabilities (net)	4	31223.00	24916.00
c Other Long Term Liabilities		0.00	0.00
d Long term provisions		0.00	0.00
4 Current Liabilities			
a Short term borrowings		0.00	0.00
b Trade Payables	5	0.00	0.00
c Other Current Liabilities	6	0.00	0.00
d Short term provisions	7	1195774.00	72610.00
Total		90056909.42	87487796.71
II ASSETS			
1 Non Current Assets			
a Fixed Assets	8		
(i) Tangible Assets		11989448.00	12277512.00
(ii) Intangible Assets		0.00	0.00
(iii) Capital work in progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
b Non Current Investments		14844000.00	494000.00
c Deferred Tax Assets (net)		0.00	0.00
d Long term Loans and Advances	9	0.00	0.00
e Other non current assets		0.00	0.00
2 Current Assets			
a Current Investments		0.00	0.00
b Inventories	10	601293.67	0.00
c Trade Receivables	11	445.65	1287.50
d Cash and Cash Equivalents	12	299370.12	747709.21
e Short term Loans and Advances	13	59945568.00	70472323.00
f Other Current Assets	14	2376783.98	3494965.00
Total		90056909.42	87487796.71

Schedule no. 1-22 forms the part of the Balance Sheet and Profit and Loss A/c.

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

Anil Garg
M. No. - 085017
Firm Regn. No. 6308N

Date : 25.05.2018
Place : New Delhi

For Advik Capital Ltd.

Virender Kumar Agarwal
(Managing Director)
DIN- 00531255

Rishab Kumar Agarwal
(CFO)
PAN- AJAPA7265I

Shakul Kumar Agarwal
(Director)

DIN- 03590891

Ritika Priyam
(Company Secretary)
PAN- BFEPP4123F


ADVIK CAPITAL LTD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

PARTICULARS	Note No.	Figures as at the end of current reporting period	
		31.03.2018	31.03.2017
I Revenue from Operations	15	6320154.00	4757963.00
II Other Income	16	0.00	1900.00
III Total Revenue (I+II)		<u>6320154.00</u>	<u>4759863.00</u>
IV Expenses:			
Purchases of Shares	22	601293.67	270761.00
Changes in Inventories:			
Finished Goods	17	-601293.67	0.00
Manufacturing Expenses	18	0.00	0.00
Employees benefit Expenses	19	1613713.00	1573290.00
Finance Costs	20	3405.93	11165.00
Depreciation and amortization expenses		288064.00	412703.00
Other Expenses	21	2302065.36	1040339.37
Total Expenses		<u>4207248.29</u>	<u>3308258.37</u>
V Profit before extraordinary items and Tax (V-VI)		2112905.71	1451604.63
VI Extraordinary Items		0.00	0.00
VII Profit Before Tax (VII - VIII)		2112905.71	1451604.63
VIII Tax Expenses:			
(i) Current Tax		578340.00	341311.00
(ii) Deferred Tax		6307.00	-15454.00
(iii) Transferred to Spl. Reserve		286913.00	14371.00
(iv) Trf. to bad & Doubtful Reserve		149825.00	2874.00
(v) Earlier Year Tax		-11383.00	0.00
		<u>1110002.00</u>	<u>343102.00</u>
IX Profit for the period from continuing operations (IX-X)		1002903.71	1108502.63
X Profit from Discontinuing operations		0.00	0.00
XI Profit from Discontinuing Operations after Tax (XII - XIII)		1002903.71	1108502.63
XII Profit(loss) for the period (XI + XIV)			
XVI Earning Per Equity Share			
(i) Basic		0.02	0.24
(ii) Diluted		0.02	0.24
GP Ratio		74.47	61.24
NP Ratio		33.43	30.51

Schedule no. 1-22 forms the part of the Balance Sheet and Profit and Loss A/c

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants


Anil Garg
M. No. 085017
Firm Regn. No. 6308N

Date : 25.05.2018
Place : New Delhi

For Advik Capital Ltd.


Virender Kumar Agarwal
(Managing Director)
DIN- 00531255


Rishab Kumar Agarwal
(CFO)
PAN- AJAPA7265J


Shakul Kumar Agarwal
(Director)
DIN- 03590891


Ritika Priyam
(Company Secretary)
PAN- BFEP4123F

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

Note No-1 - SHARE CAPITAL

1. Share Capital

SHARE CAPITAL	As at 31 March 2018		As at 31 March 2017	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 1/- each	45873600	45873600.00	4587360	45873600.00
Issued Subscribed and paid up				
Equity Shares of Rs. 1/- each fully paid up	45873600	45873600.00	4587360	45873600.00
Total	45873600	45873600.00	4587360	45873600.00

2 Reconciliation

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	45873600	45873600.00	0	0
Shares issued during the year	0	0.00	0	0
Shares bought back during the year				
Shares outstanding at the end of the year	45873600	45873600	0	0

3 Shareholdings

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
As per List		0.00%		0.00%

Note No-2 Reserves & Surplus

Reserves & Surplus	As at 31st March 2017		As at 31st March 2016	
	Amount		Amount	
1 Securities Premium Account				
Opening Balance	35720000.00		35720000.00	
Add: Securities Premium credited on shares issued	0.00		0.00	
Less: Premium Utilised for various reasons				
Premium on Redemption of Debentures	0.00		0.00	
For Issuing Bonus Shares	0.00		0.00	
Closing Balance	35720000.00		35720000.00	
2 Amalgamation reserve				
Opening Balance	4416651.00		4416651.00	
(+) Current Year Transfer	0.00		0.00	
(-) Written back in Current Year				
Closing Balance	4416651.00		4416651.00	
2A Spl. Reserve (1) as per RBI ACT.				
Balance B/F	61175.00		46804.00	
Amount transferred from P & L A/c	286913.00		14371.00	
Closing Balance	348088.00		61175.00	



26 Res. For Bad & Doubtful Debts		
Balance B/F	174574.00	171700.00
Amount transferred from P & L A/c	149825.00	2874.00
Closing Balance	<u>324399.00</u>	<u>174574.00</u>
3 Surplus (Profit & Loss A/c)		
Opening Balance	1144270.71	35768.08
(+) Net Profit for the Current Year	1002903.71	1108502.63
Closing Balance	<u>2147174.42</u>	<u>1144270.71</u>
Total	<u>42956312.42</u>	<u>41516670.71</u>

Note No-3 Long Term Borrowings

Long Term Borrowings	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Secured		
1 Term Loans	0.00	0.00
2 Other Loans and Advances	<u>-</u>	<u>-</u>
	<u>0.00</u>	<u>0.00</u>
Unsecured		
1 Loans and Advances from related parties	-	-
Total	<u>0.00</u>	<u>0.00</u>

Note No-4 Deferred tax liability (net)

Deferred Tax Liability (net)	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
(a) Deffered Tax Liability		
- Depreciation net of difference in composition of actual cost of assets	20411.00	50013.00
- Expenses disallowed under section 43		
(b) Deferred Tax Assets		
Deferred Tax Liability (net)	<u>31223.00</u>	<u>24916.00</u>

Note No-5 Trade Payables

Trade Payables	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Sundry Creditors - Goods	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>

Note No-6 Other Current Liabilities

Other Current Liabilities	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Advance Received from Customers	<u></u>	<u></u>

Note No-7 Short Term Provision

Short Term Provision	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Rate & Taxes	694410.00	0.00
Audit fees	30680.00	20610.00
Salary Payable	389700.00	0.00
Professional Payable	80984.00	52000.00
	<u>1195774.00</u>	<u>72610.00</u>



Fixed Assets	Gross Block			
	Balance as at 01/04/2017	Additions/ (Disposals)	acquired through business combin	Revaluations/ impairment

a. Tangible Assets					
Office Space at Manesar	11127800.00	0	0.00	0.00	11127800.00
Furniture & fixture	89143.00	0.00	0.00	0.00	89143.00
Air conditioner	132072.00	0.00	0.00	0.00	132072.00
EPBAX	9565.00	0.00	0.00	0.00	9565.00
Office Equipment	87222.00	0.00	0.00	0.00	87222.00
Computer	290927.00	0.00	0.00	0.00	290927.00
Refrigerator	59402.00	0.00	0.00	0.00	59402.00
Telephone	7713.00	0.00	0.00	0.00	7713.00
Mobile phone	81096.00	0.00	0.00	0.00	81096.00
Vehicle	4559036.00	0.00	0.00	0.00	4559036.00
Total	16443976.00	0.00	0.00	0.00	16443976.00

b. Capital Work in Progress					
Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total	16443976.00	0.00	0.00	0.00	16443976.00

Fixed Assets	Accumulated Depreciation			
	Balance as at 04/01/2017	Depreciation Charge for the year	Adjustment due to revaluati	on disposal

a. Tangible Assets					
Office Space at Manesar	0.00	0.00	0.00	0.00	0.00
Furniture & fixture	73209.00	4127.00	0.00	0.00	77336.00
Air conditioner	92358.00	7188.00	0.00	0.00	99546.00
EPBAX	6951.00	473.00	0.00	0.00	7424.00
Office Equipment	56061.00	5640.00	0.00	0.00	61701.00
Computer / Printer	271727.00	3475.00	0.00	0.00	275202.00
Refrigerator	43179.00	2936.00	0.00	0.00	46115.00
Telephone	5632.00	377.00	0.00	0.00	6009.00
Mobile phone	54817.00	4756.00	0.00	0.00	59573.00
Vehicle	3562530.00	259092.00	0.00	0.00	3821622.00
Total	4166464.00	288064.00	0.00	0.00	4454528.00

c. Capital Work in Progress					
Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total	4166464.00	288064.00	0.00	0.00	4454528.00

Fixed Assets

Net Block	
Balance as 01/04/2017	Balance as 31/03/2018

a. Tangible Assets		
Office Space at Manesar	11127800.00	11127800.00
Furniture & fixture	15934.00	11807.00
Air conditioner	39714.00	32526.00
EPBAX	2614.00	2141.00



Computer	31161.00	25521.00
Refrigerator	19200.00	15725.00
Telephone	16223.00	13287.00
Mobile phone	2081.00	1704.00
Motor Cycle	26279.00	21523.00
	996506.00	737414.00
Total	12277512.00	11989448.00
c. Capital Work in Progress		
Building Construction	0.00	0.00
Total	0.00	0.00
Total	12277512.00	11989448.00

Note No-9 Long Term Loans and Advances

	As at 31 March 2018	As at 31 March 2017
Long Term Loans and Advances	Amount	Amount
a Security Deposits		
Unsecured Considered Good	0.00	0.00
	0.00	0.00
	0.00	0.00

Note No-10 Inventories

	As at 31st March 2018	As at 31st March 2017
Inventories	Amount	Amount
a Raw Materials	0.00	0.00
b finished Goods	601293.67	0.00
	601293.67	0.00

Note No-11 Trade Receivables

	As at 31st March 2018	As at 31st March 2017
Trade Receivables	Amount	Amount
Trade Receivables outstanding for a period less than six months from the date they are due for payment		
Secured, Considered good	0.00	0.00
Unsecured, Considered good	445.65	1287.50
	445.65	1287.50
	445.65	1287.50

Note No-12 Cash and cash equivalents

	As at 31st March 2018	As at 31st March 2017
Cash and cash equivalents	Amount	Amount
a Balance with banks		
Scheduled Banks	55486.62	367423.71
b Cash on hand	243883.50	380285.50
	299370.12	747709.21

Note No-13 Short Term Loans and Advances

	As at 31 March 2018	As at 31 March 2017
Short Term Loans and Advances	Amount	Amount
a Loans and Advances		
Related Parties	59929981	70472323.00
Unsecured Considered Good	0.00	0.00
	59929981.00	70472323.00
b Others		



Advance to Suppliers

(EMD/PG/SD)

0.00	0.00
15587.00	0.00
15587.00	0.00
59945568.00	70472323.00

Note No-14 Other Current Assets

Other Current Assets	As at 31 March 2018	As at 31 March 2017
	Amount	Amount
a Income Tax Refundable	328362.00	859010.00
b Refund Due	0.00	95587.00
c Deferred Capital Exp.	1376208.00	2540368.00
d TDS	626147.00	0.00
e GST Carried Forward	46066.98	0.00
	<u>2376783.98</u>	<u>3494965.00</u>

Note No-15 Revenue from Operations

Revenue from Operations	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
Sale of Shares	0.00	307005.00
Interest Income	6320154.00	4450958.00
	<u>6320154.00</u>	<u>4757963.00</u>

Note No-16 Other Income

Other Income	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
Divident	0.00	1900.00
	<u>0.00</u>	<u>1900.00</u>

Note No-17 Change in Stock

Change in Stock	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
Opening Stock : Finished Goods	0.00	0.00
Closing Stock : Finished Goods	601293.67	0.00
Change in Stock :	<u>-601293.67</u>	<u>0.00</u>

Note No-18 Manufacturing Expenses

Manufacturing Expenses	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
1 Manufacturing Expenses a others	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



Employee Benefit Expenses	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
a Salaries and incentives	456112.00	546000.00
b Director Remuneration	900000.00	600000.00
c Staff Welfare	0.00	0.00
d Conveyance Allowance	39369.00	59819.00
e HRA	158833.00	218400.00
f Spl. Allowances	59399.00	149071.00
	<u>1613713.00</u>	<u>1573290.00</u>

Note 1 Finance Charges

Finance Cost	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
Bank Charges	3405.93	11165.00
	<u>3405.93</u>	<u>11165.00</u>

Note No-21 Other Expenses

Other Expenses	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount	Amount
1 Administrative & Other Expenses		
Audit Fee	34000.00	22900.00
Advertisement & Publicity	32561.00	43968.00
BSE Registration Fees	0.00	229000.00
Business Promotion	1311.50	704.00
Printing & Stationery	15295.00	17600.00
Annual Genral Meeding Exp.	5517.00	0.00
Rate & Fees	320055.00	19525.00
Postage, Telephone, Telegram & Courier	30482.19	4903.65
Festival Expenses	11987.87	0.00
AGM exp.	0.00	20999.70
ROC Fees	0.00	0.00
Vehicle Running & Maintenance	116328.87	53559.00
General Expenses	3000.00	1264.02
Conveyance Exp.	0.00	0.00
Legal & Professional Charges	342455.50	111005.00
Deffered Capital Exp. w/off	1164160.00	458736.00
Short & Excess	0.42	-1273.00
Insurance	46417.00	57448.00
L.T.C	178494.01	
	<u>2302065.36</u>	<u>1040339.37</u>

Note No 22 Cost of material consumed

Opening stock	0	0
purchases of Share	601293.67	270761.00
Currency Purchase (Fut. Contract)	0.00	0.00
Total	<u>601293.67</u>	<u>270761.00</u>
Less:Closing stock	601293.67	0
Cost of Material Consumed	<u>0</u>	<u>270761.00</u>



ADVIK CAPITAL LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. Significant accounting policies

(i) Basis for preparation of Financial Statements

The financial statements which have been prepared under the historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act, 2013 (the 'Act') and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company, to the extent applicable.

The presentation of financial statements in conformity with GAAP requires management of the Company to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

(ii) Revenue recognition

The Company derives its revenue from the operations of NBFC

The revenue from its operations is recorded on accrual basis.

(iii) Expenditure

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

(iv) Fixed assets/ Depreciation & Amortization

Fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Costs include all expenses incurred to bring the assets to its present location and condition for its intended use.

Depreciation on other tangible fixed assets is provided at the written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 2013. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

Assets costing less than Rs. 5,000 are fully depreciated in the year of purchase except in case of deployment as project assets (if any)

Intangible Assets

An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

Intangible asset are stated at cost of acquisition less accumulated amortization. Amortization on the intangible assets is provided at the written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 2013. Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale, deduction, discardment as the case may be.

(v) Impairment of Assets

All assets other than inventories, financial assets including investments and deferred tax asset, are reviewed for impairment, to determine any events or changes in circumstances which might indicate that the carrying amount may not be recoverable as per the provisions of applicable Accounting standards. If such indicator exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of asset's net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss is charged to the profit & loss account in the year in which an asset is impaired.

Reversal of impairment loss is recognized immediately as income in the Profit & loss account.

(vi) Employee benefits

(a) Short term employee benefits

Short term employee benefits are recognized in the period during which the services have been rendered.

(vii) Provision for tax

Tax expense for the year comprises current and deferred is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax expense or benefit is recognized on timing Difference between accounting and taxable income that originates in one year and are capable of reversal in one or more subsequent period. Deferred tax assets and liabilities are measured using the tax rates and laws that are enacted or substantively enacted by the balance sheet date.

The deferred tax asset is recognized subject to principle of prudence and conservatism and carried forward only to the extent that there is a virtual certainty the sufficient future taxable income will be available against which such deferred tax asset will be realized.

(viii) Provision, Contingent Liabilities and Contingent Assets



Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(ix) Segment information for the year ended 31st March 2018 as per accounting standard issued by the Institute for Chartered Accountants of India Annexure-A. Previous years figures are indicated in brackets.

services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of available data is onerous.

(xi) In the opinion of the directors, current assets and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet

(xii) Balances of Sundry Debtors are subject to confirmation / reconciliation, which in the opinion of the management is not significant adjustments, if any will be carried out as and when settled. However accounts have been reconciled on the basis of materiality.

(xiii) The Company is a medium sized company as defined in the General Instruction in respect of accounting standards as specified under section 13 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

(xiv) There is no contingent liability as Certified by the management of the company.

(xv) All the known liabilities have been provided for and there are no disputed liabilities as confirmed by the management of the company

(xvii) Earning per share

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax (and including post tax effect of extra-ordinary item) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period, are adjusted for events of bonus issue to existing shareholders.

For the purpose of calculating diluted earning per share, the net profits or loss attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any.

(xviii) Deferred Capital Exp. Rs 458736/- is written off during the year.

Note no. 1-22 forms the part of the Balance Sheet and Profit and Loss A/c

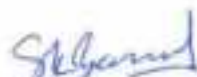
For Advik Capital Ltd.



Virender Kumar Agarwal
(Managing Director)
Din: 00531255



Rishab Kumar Agarwal
(CFO)
Pan: AJAPA7365J



Shakul Kumar Agarwal
(Director)
Din: 03590891



Ritika Priyam
(Company Secretary)
PAN- BFEPP4123F

"As per our report of even date"
For Garg Anil & Company
Chartered Accountants



Date : 25.05.2018
Place : New Delhi

ADVIK CAPITAL LIMITED
SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT AS ON 31.03.2018

Particulars	WDV as on 01.04.17	Addition	Sale	Total	Dep. For the year	WDV as on 31.03.18
Office Space Element -9	11127800	0	0	11127800	0	11,127,800
Furniture & fixture	34268	0	0	34268	3427	30,841
Air conditioner	42054	0	0	42054	6308	35,746
EPBAX	2675	0	0	2675	401	2,274
Office Equipment	30501	0	0	30501	4575	25,926
Computer	45983	0	0	45983	6897	39,086
Refrigerator	16603	0	0	16603	2490	14,113
Telephone	2128	0	0	2128	319	1,809
Mobile phone	26217	0	0	26217	3933	22,284
Vehicle	1867491	0	0	1867491	280124	1,587,367
Total	13,195,720	-	-	13,195,720	308,475	12,887,245



ADVIK CAPITAL LIMITED

Cash Flow Statement for the year ended 31st March 2018

	As at 31/03/2017	As at 31/03/2018
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary Items	1,108,502.63	991,520.71
Adjustments for:		
Depreciation	412,703.00	288,064.00
Other adjustment	343,102.00	443,045.00
Interest	11,165.00	3,405.93
Realization of non current asset	-	-
Operating Profit before Working Capital Change	1,875,472.63	1,726,035.64
Adjustment for:		
Trade and other receivables provision	(1,287.50)	841.85
Inventories	(86,686.00)	444,824.00
Realization of non current asset	-	(601,293.67)
Trade Payables	270,761.00	(14,350,000.00)
Loans & Advances	(12,545.00)	-
Cash generated from operations	(1,791,952.00)	-
Tax Paid	(1,621,709.50)	(14,505,627.82)
Interest Paid	341,311.00	(678,340.00)
Income tax adjustment	11,165.00	3,405.93
Net Cash from Operating Activities	(1,974,185.50)	(13,830,891.75)
B. Cash Flow from Investing Activities		
other Receipts		
Sale of Fixed Assets		
increase in other current asset unsecured loan	383,861.00	11,656,319.02
Capital expenses		
Sales of OTCEI Ticket		
Net Cash used in Investing activities	383,861.00	11,656,319.02
C. Cash Flow from Financing Activities		
Proceedes from Share Application Money		
Minority Interest		
Proceedes from Long Term Borrowings		
Net Cash from Financing Activities	-	-
Net Increase in Cash and cash equivalents (A+B+C)	285,148.13	(448,339.09)
Cash and cash Equivalents as at the beginning of the Year	462,561.08	747,709.21
Cash and cash equivalents as the close of the Year	747,709.21	299,370.12
<p>For and on behalf of Board of Director's</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><i>Virender Kumar Agarwal</i> Virender Kumar Agarwal (Managing Director) DIN- 00531255</p> </div> <div style="width: 45%;"> <p><i>Shakul Kumar Agarwal</i> Shakul Kumar Agarwal (Director) DIN- 03590891</p> </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <p><i>Rishab Kumar Agarwal</i> Rishab Kumar Agarwal (CFO) PAN- AJAPA7265J</p> </div> <div style="width: 45%;"> <p><i>Ritika Priyam</i> Ritika Priyam (Company Secretary) PAN- BFEP4123F</p> </div> </div>		

"As per our report of even date"
For Garg Anil & Company
Chartered Accountants



Firm Regn. No. 6308N

Date : 25.05.2018
Place : New Delhi