

Advik Industries Ltd.

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Khasra No.143/84, Ground Floor

Extended Lal Dora, Kanjhawla, Delhi-110081

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To
Listing Department
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dated: 10/02/2017

Subject: Outcome of Board Meeting

Please find enclose herewith the Outcome of 4th Meeting of Board of Directors of the Company for the Financial Year 2016-2017 held on Friday, 10th day of February, 2017 at 2:30 P.M. and conclude at 3:30 P.M. at registered office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081.

This is for the Information and Records.

You are requested to record and acknowledge the same.

Thanking You

For Advik Industries Limited

Radhika Garg

RADHIKA GARG
(Company Secretary)
M.No. A36587



Dear Sir/Madam,

Following matters were discussed and approved in the meeting:

1. Confirmation of the minutes of the 3rd Board meeting of the Company held on Friday, 11th Day of November, 2016.
2. Confirmation and Signing of the minutes of the below mentioned various Committee Meetings since last Board Meeting.
 - 4th Audit Committee Meeting- 11th November, 2016
 - 3rd and 4th Shareholders/ Investors' Grievance Committee Meeting- 12th January, 2016 and 28th January, 2017
3. Took note of the minutes of the Board Meeting of Subsidiary Company named M/s Advik Optoelectronics Limited.
4. Authorisation to Mr. Virender Kumar Agarwal, Managing Director and Ms. Radhika Garg, Company Secretary of the Company to comply with the applicable regulations of the "SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)" on time and make complete compliance for the same to Stock Exchange.
5. Took note of the following Regulations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that were submitted to BSE:
 - Certificate stating the non applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2016.
 - Shareholding Pattern of the Company for the Quarter ended 31st December, 2016 in comply of Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- Reconciliation of Share Capital Audit Report under regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 for the Quarter ended 31st December, 2016.
 - Statement of Investor Complaints under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2016.
6. Took note of the transfers made and approved in the 3rd and 4th Shareholders/ Investors' Grievance Committee Meeting- 12th January, 2016 and 28th January, 2017.
 7. Considered and approved Un-audited financial results (Standalone and Consolidated) along with limited review report for the quarter and nine months ended on 31st December, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
 8. Authorisation to Mr. Virender Kumar Agarwal, Managing Director of the Company for signing the Unaudited Financial Results of the Company for the Quarter/ nine months ended 31st December, 2016
 9. Authorisation to Mr. Virender Kumar Agarwal, Managing Director and Ms. Radhika Garg, Company Secretary of the Company, for submission/publication, to/in Bombay Stock Exchange and newspaper, of Un-audited financial results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2016.
 10. Appointment of Mr. Vineet Gupta (Din: 07714972) as an Additional Independent Director of the Company w.e.f 10-02-2017 up to the date of ensuing general meeting of the Company.
 11. Acceptance of the resignation of Ms. Nikita Bansal (Din: 07573931) from the post of Independent Director of the Company w.e.f 10-02-2017.



12. Authorisation to Director's and Company Secretary of the Company and to Practicing Professional to file and submit all necessary e-forms as and when required time to time with Registrar of Companies, NCT Delhi & Haryana.

You are requested to kindly take note the proceedings of Board Meeting as stated above.

This is for the information and records.

You are requested to record and acknowledge the same.

Thanking You

For Advik Industries Limited

Radhika Garg

RADHIKA GARG
(Company Secretary)
M.No. A36587



Statement of Standalone/ Consolidated Un-audited Financial Results for the quarter and six months ended on 31st December, 2018

(IN LACS)

Particulars	STANDALONE				CONSOLIDATED							
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year ended	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
1 Income from operations	1231/2018	30/03/2018	12/12/2017	1231/2018	1231/2018	301/2018	1231/2018	30/03/2018	12/12/2017	1231/2018	1231/2018	301/2018
(a) (Net of excise duty)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(b) Other operating income	14.66	6.69	9.07	28.71	28.71	76.73	305.20	14.78	14.62	146.02	333.00	184.21
Total income from operations (net)	0.30	0.01	-	0.78	0.78	36.38	0.30	0.81	-	0.78	333.78	184.21
2 Expenses	15.25	6.70	9.07	29.41	29.41	113.00	305.50	14.77	14.77	146.02	333.78	184.21
(A) Cost of materials consumed	-	-	-	-	-	78.54	-	-	-	-	-	-
(B) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	13.63	-	-	-	-	-	-
(C) Employee benefits expense	2.99	4.78	1.95	-	-	15.30	6.88	6.65	73.62	257.43	122.91	70.35
(D) Depreciation and amortisation expense	5.96	-	-	-	-	5.96	9.30	9.23	13.73	13.73	13.73	13.61
(E) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.30	0.70	2.20	4.96	4.96	12.30	5.97	11.43	47.34	23.68	38.41	40.95
Total expenses	2.46	5.97	4.16	17.40	17.40	110.20	307.72	23.86	117.17	318.02	161.05	278.79
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	12.77	1.13	4.91	11.92	11.92	2.89	37.87	(0.21)	20.65	18.88	21.16	3.86
4 Other income	-	-	-	-	-	2.89	37.87	(0.21)	20.65	18.88	21.16	3.86
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12.77	1.13	4.91	11.92	11.92	2.89	37.87	(0.21)	20.65	18.88	21.16	3.86
6 Finance costs	12.77	1.13	4.91	11.92	11.92	2.89	37.87	(0.21)	20.65	18.88	21.16	3.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.77	1.13	4.91	11.92	11.92	2.89	37.87	(0.21)	20.65	18.88	21.16	3.86
8 Exceptional items	-	-	-	-	-	0.89	11.79	-	8.81	6.77	7.18	1.23
9 Profit / (Loss) from ordinary activities before tax (7+8)	3.96	0.95	1.52	3.69	3.69	2.00	26.17	(0.21)	19.84	12.91	16.00	2.75
10 Tax expense	8.52	0.78	3.30	8.24	8.24	2.00	26.17	(0.21)	19.84	12.91	16.00	2.75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	8.52	0.78	3.30	8.24	8.24	2.00	26.17	(0.21)	19.84	12.91	16.00	2.75
12 Exceptional items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	8.52	0.78	3.30	8.24	8.24	2.00	26.17	(0.21)	19.84	12.91	16.00	2.75
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after tax, minority interest and share of profit / (loss) of associates (13-14-15)	8.52	0.78	3.30	8.24	8.24	2.00	26.17	(0.21)	19.84	12.91	16.00	2.75
17 Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	468.73	468.73	468.73	468.73	468.73	468.73	468.73	468.73	468.73	468.73	468.73	468.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	412.24	400.95	400.80	412.15	412.15	403.60	399.01	398.48	409.42	420.81	409.42	412.90
19 I Earnings per share (before extraordinary items) (Face Value of the Share Rs. 10/- each) (net of tax expense)	0.19	0.02	0.07	0.18	0.18	4.35	0.56	0.00	0.43	0.28	0.35	0.36
(a) Basic	0.19	0.02	0.07	0.18	0.18	4.35	0.56	0.00	0.43	0.28	0.35	0.36
(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
19 II Earnings per share (after extraordinary items) (Face Value of the Share Rs. 10/- each) (net of tax expense)	0.18	0.02	0.07	0.18	0.18	4.35	0.56	0.00	0.43	0.28	0.35	0.36
(a) Basic	0.18	0.02	0.07	0.18	0.18	4.35	0.56	0.00	0.43	0.28	0.35	0.36
(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-

* Consolidated paid-up equity share capital of Advik Industries Limited and its subsidiary Advik Optoelectronics Limited.

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting conducted on 16.02.2019 and have been reviewed by the Statutory Auditors of the Company.
- Previous year/s prior period's figures have been regrouped / rearranged, wherever required.
- This statement is as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-12-2018.
- The Company has one segment hence segment wise reporting is not applicable.

By order of the Board
ADVIK INDUSTRIES LIMITED



Place: NEW DELHI
Date: 16/02/2019

VIRENDER KUMAR ADARWAL
MANAGING DIRECTOR
DIN-00631355
R/o H-37, ANAPALI KIDALI,
PLOT NO. 44, SECTION - 13, ROHINI,
DELHI, 110088



Independent Auditor's Limited Review Report

TO THE BOARD OF DIRECTORS OF

ADVIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Advik Industries Limited ("the Company")** for the quarter ended on 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants


(Anil Garg)
Partner
(M. No. 085017)

Place: New Delhi
Date: 10/02/2017



Independent Auditor's Limited Review Report

TO THE BOARD OF DIRECTORS OF

ADVIK INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Advik Industries Limited ("the Holding Company")** and **Advik Optoelectronics Limited ("the Subsidiary Company")** for the quarter ended on 31st December, 2016 ("the Statement"). This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Anil & Co.
Chartered Accountants


(Anil Garg)
Partner
(M. No. 085017)

Place: New Delhi
Date: 10/02/2017
