



LIMITED REVIEW REPORT TO DELHI STOCK EXCHANGE LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S ADVIK INDUSTRIES LIMITED for the period ended 31st March, 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GARG ANIL & CO.**

Chartered Accountants

Place: New Delhi

Dated: 15-05-2013

Anil Garg

M.No. 85017

ADVIK INDUSTRIES LIMITED

205, Sri Ram House, 5398/70, Arya Samaj Road, Karol Bagh, New Delhi-110005

Statement of Standalone Unaudited Results for the quarter ended 31st March 2013

(Rs. in Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	44.52	63.73	24.49	164.86	155.69	155.69
(b) Other Operating Income	10.12	4.48	-	14.60	-	-
Total income from operations (net)	54.64	68.21	24.49	179.46	155.69	155.69
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	122.05	78.87	76.56	210.16	178.75	178.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.32)	(36.90)	(63.11)	(96.98)	(65.87)	(65.87)
(d) Employee benefits expense	10.66	11.07	2.10	30.80	10.61	10.61
(e) Depreciation and amortisation expense	5.99	5.02	3.59	21.59	12.30	12.30
(f) Custom Clearance Charges	3.84	3.52	-	7.36	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.84	5.39	6.41	10.80	24.61	24.61
Total expenses	60.06	66.97	25.55	183.73	160.40	160.40
3 Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	(5.42)	1.24	(1.06)	(4.27)	(4.71)	(4.71)
4 Other Income	8.32	1.58	9.39	9.92	9.57	9.57
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3-4)	2.90	2.82	8.33	5.65	4.86	4.86
6 Finance costs	-	-	-	-	1.34	1.34
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.90	2.82	8.33	5.65	3.52	3.52
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7-8)	2.90	2.82	8.33	5.65	3.52	3.52
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary activities after tax (9 - 10)	2.90	2.82	8.33	5.65	3.52	3.52
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2.90	2.82	8.33	5.65	3.52	3.52
14 Share of profit/ (loss) of associates*	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)*	-	-	-	-	-	-
17 Paid-up equity share capital (Face Value of the Share Rs. 10)	458.73	458.73	458.73	458.73	458.73	458.73
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	388.79	388.79	401.36	388.79	388.79	388.79
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.06	0.06	0.18	0.12	0.08	0.08
(b) Diluted	0.06	0.06	0.18	0.12	0.08	0.08
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.06	0.06	0.18	0.12	0.08	0.08
(b) Diluted	0.06	0.06	0.18	0.12	0.08	0.08

ADVIK INDUSTRIES LTD

[Signature]
Director

Select Information for the Quarter Ended 31st March 2013						
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012
1 Income from Operations	54.64	68.21	24.49	179.46	155.69	155.69
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400	2,346,400
- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15
2 Promoters and Promoter Group						
Shareholding **						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960	2,240,960
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	48.85	48.85	48.85	48.85	48.85	48.85
Particulars	3 months ended 31.03.2013					
B INVESTOR COMPLIANTS	NII					
Pending at the beginning of the quarter	NII					
Received during the quarter	NII					
Disposed of during the quarter	NII					
Remaining unsolved at the end of the quarter	NII					

INDUSTRIES

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Standalone/ Consolidated Statement of Assets and Liabilities		As at	As at
		(Current year end)	(Previous year end)
Particulars		31/03/2013	31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	45,873,600.00	45,873,600.00
	(b) Reserves and Surplus	39,442,503.00	38,879,137.00
	(c) Money received against Share Warrants		
	Sub-total Shareholders' funds	85,316,103.00	84,752,737.00
2	Share Application Money Pending Allotment		
3	Minority Interest*		
4	Non Current Liabilities		
	(a) Long Term Borrowings	1,533,330.00	2,333,334.00
	(b) Deferred Tax Liabilities (net)		
	(c) Other Long Term Liabilities		
	(d) Long Term Provisions		
	Sub-total Non Current Liabilities	1,533,330.00	2,333,334.00
5	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	15,589,040.00	7,323,367.00
	(c) Other Current Liabilities	37,528.00	78,667.00
	(d) Short Term Provisions		69,871.00
	Sub-total Current Liabilities	15,626,568.00	7,471,905.00
	TOTAL - EQUITY AND LIABILITIES	102,476,001.00	94,557,976.00
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	10,986,160.00	10,119,668.00
	(b) Goodwill on Consolidation*		
	(c) Non Current Investments	53,077,800.00	62,375,440.00
	(d) Deferred Tax Assets (net)		
	(e) Long Term Loans and Advances	14,145,707.00	10,750,994.00
	(f) Other non-current assets		
	Sub-Total Non Current Assets	78,209,667.00	83,246,102.00
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	16,729,469.00	7,031,242.00
	(c) Trade Receivables	1,800,797.00	1,629,041.00
	(d) Cash and Cash Equivalents	2,231,338.00	1,353,694.00
	(e) Short Term Loans and advances		
	(f) Other Current Assets	3,504,730.00	1,297,897.00
	Sub-total Current Assets	24,266,334.00	11,311,874.00
	TOTAL-ASSETS	102,476,001.00	94,557,976.00
* Applicable in the case of consolidated statement of assets and liabilities			

Notes:

- The above financial results have been approved by the Board of directors of the company at the meeting held on 15.05.2013 and have been subject to limited review by the Statutory Auditors of the company as required under clause 41 of the listing agreement.
- Previous year figures have been re-grouped, recast and rearranged wherever necessary.

By order of the Board