



Independent Auditor's Report

To the Members of Advik Optoelectronics Limited

Report on the Standalone and its Financial Statements

We have audited the accompanying standalone and Ind AS financial statements of Advik Optoelectronics Limited ("the Company"), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2018, and its financial performance including other comprehensive income, its cash flows

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143(3) of the Act, we report that,

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss, the statement of cash flows dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;

(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls,



(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

i. the Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements

ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and

For Garg Anil & Co.
Chartered Accountants
FRN. 6308N



New Delhi
25th May 2018

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2018, we report that,

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company is a Operation of Electrical Goods Supplier, primarily Electrical Goods Supplier. Accordingly, it maintain the proper record of inventories and also verify physically periodically
- (iii) The Company has neither granted loans to bodies corporate
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes.
- (viii) The Company taken loans or borrowings Secured or Unsecured to/from companies, Bank
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.



- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Garg Anil & Co.
Chartered Accountants

FRN 6308N



Anil Garg
M.No. 085017

New Delhi
25th May 2018

ADVIK OPTOELECTRONICS LIMITED
BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		31.03.2018	31.03.2017
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a <u>Share Capital</u>	1	15000000.00	500000.00
b <u>Reserve and Surplus</u>	2	11350095.39	463824.26
2 Share Application Money Pending Allotment		0.00	0.00
3 Non-Current Liabilities			
a <u>Long Term Borrowings</u>	3	13373859.31	37199596.00
b <u>Deferred tax Liabilities (net)</u>	4	0.00	0.00
c <u>Other Long Term Liabilities</u>		0.00	0.00
d <u>Long term provisions</u>		0.00	0.00
4 Current Liabilities			
a <u>Short term borrowings</u>		0.00	0.00
b <u>Trade Payables</u>	5	7186650.44	22877884.70
c <u>Other Current Liabilities</u>	6	2102486.44	4150000.00
d <u>Short term provisions</u>	7	885057.42	153210.96
Total		49898149.00	65344515.92
II ASSETS			
1 Non Current Assets			
a <u>Fixed Assets</u>	8		
(i) <u>Tangible Assets</u>		11672406.84	13962821.06
(ii) <u>Intangible Assets</u>		0.00	0.00
(iii) <u>Capital work in progress</u>		0.00	0.00
(iv) <u>Intangible assets under development</u>		0.00	0.00
b <u>Non Current Investments</u>		0.00	0.00
c <u>Deferred Tax Assets (net)</u>		248689.00	79473.00
d <u>Long term Loans and Advances</u>	9	10434.00	0.00
e <u>Other non current assets</u>		0.00	0.00
2 Current Assets			
a <u>Current Investments</u>		0.00	0.00
b <u>Inventories</u>	10	19722942.56	16870852.02
c <u>Trade Receivables</u>	11	12588843.72	23913715.43
d <u>Cash and Cash Equivalents</u>	12	243345.16	2844657.11
e <u>Short term Loans and Advances</u>	13	3392849.00	5075000.00
f <u>Other Current Assets</u>	14	2018638.72	2597997.30
Total		49898149.00	65344515.92

Schedule no. I-21 forms the part of the Balance Sheet and Profit and Loss A/c

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants



Anil Garg

M. No. - 085017

Firm Regn. No. 6308N

Date : 25.05.2018

Place : New Delhi

For Advik Optoelectronics Ltd.

Virender Kumar
Agarwal

Rishab Kumar
Agarwal

(Managing Director) (Director)

DIN- 00531255

DIN- 01766244

ADVIK OPTOELECTRONICS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

PARTICULARS	Note No.	Figures as at the end of current reporting period	
		31.03.2018	31.03.2017
I Revenue from Operations	15	24566885.32	66594905.38
II Other Income	16	622.00	0.00
III Total Revenue (I+II)		<u>24567507.32</u>	<u>66594905.38</u>
IV Expenses:			
Cost of Materials consumed		15528962.54	59327194.18
Changes in Inventories:	17		
Finished Goods		(2852090.54)	(2145377.04)
Manufacturing Expenses	18	802684.75	654336.00
Employees benefit Expenses	19	2090205.37	2784796.60
Finance Costs	20	2256167.54	1727886.79
Depreciation and amortization expenses		2674968.00	3217251.00
Other Expenses	21	3950929.55	1658675.69
Total Expenses		<u>24451827.21</u>	<u>67224763.22</u>
V Profit Before Tax (VII - VIII)		115680.11	(629857.84)
VI Tax Expenses			
(i) Current Tax		271087.00	37480.00
(ii) Deferred Tax		(169216.00)	(232104.00)
(iii) Earlier Year Tax		2537.98	(4.77)
		<u>104408.98</u>	<u>(194628.77)</u>
VII Profit for the period from continuing operations (IX-X)		11271.13	(435229.07)
VIII Profit from Discontinuing operations		0.00	0.00
IX Tax expenses of discontinuing operation		0.00	0.00
X Profit from Discontinuing Operations (after Tax (XII - XIII))		0.00	0.00
XI Profit(loss) for the period (XI + XIV)		11271.13	(435229.07)
XII Earning Per Equity Share			
(i) Basic		0.01	(8.70)
(ii) Diluted			

Schedule no. T-2I forms the part of the Balance Sheet and Profit and Loss A/c

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants



M.No. - 085017
Firm Regn. No. 6308N

Date : 25.05.2018
Place : New Delhi

For Advik Optoelectronics Ltd.

Virender Kumar Agarwal
(Managing
Director)
DIN- 00531255

Rishab Kumar Agarwal
(Director)
DIN- 01766244

Note No-1 - SHARE CAPITAL

1 Share Capital

SHARE CAPITAL	As at 31 March 2018		As at 31 March 2017	
	Number	Amount	Number	Amount
Authorised Capital				
Equity Shares of Rs. 10/- each	1500000	15000000.00	50000	500000
Issued Subscribed and paid up				
Equity Shares of Rs. 10/- each fully paid up	1500000	15000000.00	50000	500000
Total	1500000	15000000.00	50000.00	500000

2 Reconciliation

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	50000	500000.00	0	0.00
Shares issued during the year	1450000	14500000.00	0	0.00
Shares bought back during the year	0.00	0.00	0	0.00
Shares outstanding at the end of the year	1500000	15000000.00	0	0.00

3 Shareholdings

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
List Attached	50000	100.00	50000	100.00

Note No-2 Reserves & Surplus

Reserves & Surplus	As at 31st March 2018		As at 31st March 2017	
	Amount		Amount	
1 Securities Premium Account				
Opening Balance		0.00		0.00
Add: Securities Premium credited on shares issued		10875000.00		0.00
Closing Balance		<u>10875000.00</u>		<u>0.00</u>
2 General Reserve				
Opening Balance		0.00		0.00
(+) Current Year Transfer		0.00		0.00
(-) Written back in Current Year		0.00		0.00
Closing Balance		<u>0.00</u>		<u>0.00</u>
3 Surplus (Profit & Loss A/c)				
Opening Balance		463824.26		899053.33
(+) Net Profit for the Current Year		11271.13		(435229.07)
Closing Balance		<u>475095.39</u>		<u>463824.26</u>
Total		<u>11350095.39</u>		<u>463824.26</u>

Note No-3 Long Term Borrowings

Long Term Borrowings	As at 31st March 2018		As at 31st March 2017	
	Amount		Amount	



<u>Secured</u>		
1 Bank OD	5279654.31	0
2 Car Loan	568912.00	899596.00
	<u>5848566.31</u>	<u>899596.00</u>
<u>Unsecured</u>		
1 Loans and Advances from related parties		
Advik Industries Ltd	7525293.00	36300000.00
Total	<u>13373859.31</u>	<u>37199596.00</u>

Note No-4 Deferred tax liability (net)

Deferred Tax Liability (net)	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
(a) Deferred Tax Liability		
- Depreciation net of difference in composition of actual cost of assets	547625.00	751148
- Expenses disallowed under section 43		
(b) Deferred Tax Assets	246689.00	79473
Deferred Tax Liability (net)	<u>0.00</u>	<u>0</u>

Note No-5 Trade Payables

Trade Payables	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Sundry Creditors - Goods	7186650.44	22877884.70
	<u>7186650.44</u>	<u>22877884.70</u>

Note No-6 Other Current Liabilities

Other Current Liabilities	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Advance Received from Customers	2102486.44	4150000.00
	<u>2102486.44</u>	<u>4150000.00</u>

Note No-7 Short Term Provision

Short Term Provision	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Exp. Payable	613970.42	120488.96
Corporate Tax Payable	271087.00	32722.00
	<u>885057.42</u>	<u>153210.96</u>

Note on-8 Fixed Assets

Fixed Assets	Gross Block				
	Balance as at 01/04/2017	Additions/ (Disposals)	acquired through business combinatio	Revaluations/ impairment	Balance as at 31/03/2018

a. Tangible Assets

LIFT	590000.00	0.00	0.00	0.00	590000.00
Furniture & fixture	564346.46	0.00	0.00	0.00	564346.46
Plant & Machinery	10019257.12	9600.00	0.00	0.00	10028857.12
Lab Equipment	3668572.18	22300.00	0.00	0.00	3690872.18
Office Equipment	474547.00	0.00	0.00	0.00	474547.00
Computer / Laptop	932942.30	83550.00	0.00	0.00	1016492.30
D.G. Set 62.50 KVA	475555.00	0.00	0.00	0.00	475555.00
Mobile phone / Wireless Sys	77560.00	221696.72	0.00	0.00	299256.72



Dies & Tools	246469.00	47408.48	0.00	0.00	293877.48
CAR	1919981.00	0.00	0.00	0.00	1919981.00
UPS 30 KVA	479496.00	0.00	0.00	0.00	479496.00

Total	19448726.06	384555.20	0.00	0.00	19833281.26
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b Capital Work in Progress

Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

Total	19448726.06	384555.20	0.00	0.00	19833281.26
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Fixed Assets	Accumulated Depreciation				Balance as at 31/03/2018
	Balance as at 01/04/2017	Depreciation Charge for the year	Adjustment due to revaluation	on disposal	

a. Tangible Assets

LIFT	165097.00	76907.00	0.00	0.00	242004.00
Furniture & fixture	281466.00	73266.46	0.00	0.00	354732.46
Plant & Machinery	2762189.00	1313529.12	0.00	0.00	4075718.12
Lab Equipment	919016.00	499027.18	0.00	0.00	1418043.18
Office Equipment	178410.00	53601.00	0.00	0.00	232011.00
Computer / Laptop	324516.00	110125.30	0.00	0.00	434641.30
D.G. Set 62.50 KVA	156570.00	57736.00	0.00	0.00	214306.00
Mobile phone / Wireless Syr	25535.00	20649.36	0.00	0.00	46184.36
Die & Tools	79492.00	30223.00	0.00	0.00	109715.00
CAR	489056.00	372041.00	0.00	0.00	861097.00
UPS 30 KVA	104558.00	67864.00	0.00	0.00	172422.00
Total	5485905.00	2674969.42	0.00	0.00	8160874.42

c. Capital Work in Progress

Building Construction	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total	5485905.00	2674969.42	0.00	0.00	8160874.42

Fixed Assets

Net Block	
Balance as 01/04/2017	Balance as 31/03/2018

a. Tangible Assets

Building	0.00	0.00
LIFT	424903.00	347996.00
Furniture & fixture	282880.46	209614.00
Plant & Machinery	7257068.12	5953139.00
Lab Equipment	2749556.18	2272829.00
Office Equipment	296137.00	242536.00
Computer	608426.30	581851.00
D.G. Set 62.50 KVA	318985.00	261249.00
Mobile phone / Wireless System	52025.00	253072.36
Die & Tools	166977.00	184162.48
CAR	1430925.00	1058884.00
UPS 30 KVA	374938.00	307074.00
Total	13962821.06	11672406.84

c. Capital Work in Progress



Building Construction	0.00	0.00
Total	0.00	0.00
Total	13962821.06	11672406.84

Note No-9 Long Term Loans and Advances

Long Term Loans and Advances	As at 31 March 2018	As at 31 March 2017
	Amount	Amount
a Security Deposits		
Unsecured Considered Good	10434.00	0.00
	<u>10434.00</u>	<u>0.00</u>
	10434.00	0.00

Note No-10 Inventories

Inventories	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
a finished Goods	19722942.56	16870852.02
	<u>19722942.56</u>	<u>16870852.02</u>

Note No-11 Trade Receivables

Trade Receivables	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
Trade Receivables outstanding for a period less than six months		
Secured, Considered good	0.00	0.00
Unsecured, Considered good	12588843.72	23913715.43
	<u>12588843.72</u>	<u>23913715.43</u>
	12588843.72	23913715.43

Note No-12 Cash and cash equivalents

Cash and cash equivalents	As at 31st March 2018	As at 31st March 2017
	Amount	Amount
a Balance with banks		
Scheduled Banks	20578.45	2116075.06
b Paytm A/c	12400.16	
b Cash on hand	210366.55	728582.05
	<u>243345.16</u>	<u>2844657.11</u>

Note No-13 Short Term Loans and Advances

Short Term Loans and Advances	As at 31 March 2018	As at 31 March 2017
	Amount	Amount
a Security Deposits		
NDPL Security	75000.00	75000.00
Rishab Kumar Aggarwal(security against property lease)	1600000.00	2500000.00
Shakul Kumar Aggarwal (security against property lease)	1600000.00	2500000.00
	<u>3275000.00</u>	<u>5075000.00</u>
b Others		
Imprest Staff Account	102849.00	0.00
Others	15000.00	
	<u>117849.00</u>	<u>0.00</u>
	3392849.00	5075000.00

Note No-14 Other Current Assets



Other Current Assets	As at 31 March 2018	As at 31st March 2017
	Amount	Amount
a Vat Refundable	1185134.00	1280346.30
b Excise Duty Carry forward	0.00	1244264.00
c Preliminary Exp.	0.00	8281.00
d GST Carried forward	817907.72	0.00
e VAT on Capital	0.00	65106.00
f IT TDS	15597.00	
	<u>2018638.72</u>	<u>2597997.30</u>

Note No-15 Revenue from Operations

Revenue from Operations	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
Sale of Products	24566885.32	66373620.88
Work Done	0.00	221284.50
	<u>24566885.32</u>	<u>66594905.38</u>

Note No-16 Other Income

Other Income	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
Interest	622.00	0.00
	<u>622.00</u>	<u>0.00</u>

Note No-17 Change in Stock

Change in Stock	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
Opening Stock :		
Finished Goods	16870852.02	14725474.98
Closing Stock :		
Finished Goods	19722942.56	16870852.02
Change in Stock :	<u>(2852090.54)</u>	<u>(2145377.04)</u>

Note No-18 Manufacturing Expenses

Manufacturing Expenses	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
1 Manufacturing Expenses		
Fright & Cartage	184913.28	104112.00
Consumables	33403.00	34914.00
Electricity Exp.	578966.47	515310.00
Packing Exp.	5402.00	0.00
	<u>802684.75</u>	<u>654336.00</u>

Note No-19 Employee benefit expenses

Employee Benefit Expenses	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
a Salaries and incentives	1117636.00	1597933.00
b Director Remuneration	300000.00	675000.00
c Staff Welfare	101392.37	61386.60
d HRA	290812.00	122629.00
e SPL Allowance	109549.00	170484.00
f Conveyance Allowance	95439.00	157364.00
g Medical Allowance	75377.00	0.00
	<u>2090205.37</u>	<u>2784796.60</u>



Finance Cost	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
Bank Charges	58513.54	53556.79
Interest Paid	2197654.00	1674330.00
	<u>2256167.54</u>	<u>1727886.79</u>

Other Expenses	For the year ended 31.03.2018	As at 31st March 2017
	Amount	Amount
1 Administrative & Other Expenses		
Audit Fee	26000.00	22900.00
Advertisement Exp.	242787.00	5327.00
Business Promotion	101296.71	85086.34
Website Exp.	47126.31	26959.64
Lift Repair & Maint.	38984.36	0.00
Compter Repair & Maint.	22746.31	24802.00
Conveyance Exp.	24200.00	36160.00
Paper Sticker	22844.00	0.00
Printing & Stationery	101121.00	12391.60
Fees & Subscription	5807.50	0.00
House Tax	48396.35	0.00
Internet Exp.	34876.00	50308.00
Office Maint.	6901.00	20117.00
Postage, Telephone, Telegram & Courier	57267.85	116575.84
Label Warranty / QC/ Barcode	35980.00	0.00
Travelling & Conveyance	287107.61	102307.44
Legal & Professional Fee	152000.00	76500.00
Insurance charges	48758.00	52224.00
Rent	1200000.00	600000.00
General Exp.	16026.02	5310.00
Repair & Maint.	124323.99	16065.00
ROC Fees	244250.00	0.00
R.O Spare Exp.	32836.84	
Vehicle Running & Maint.	333997.46	285782.79
Round Off / Short & Excess	(4574.39)	(7772.26)
Prel. Expenses W/Off	8281.00	8280.00
DG Set Running Exp.	11467.40	0.00
Festival Exp.	20225.00	21444.00
Foreign Tour & Travelling	56170.52	0.00
Rate & Taxes	27844.00	73740.00
BIS Expenses	100000.00	0.00
Commission on Sale	87872.00	0.00
Charity & Donation	6630.00	11001.00
Development Expenses	14000.00	0.00
Labour Cess	7798.00	1997.00
Labour Charges	17960.00	0.00
LED EXPO Exhibitions Exp.	340007.00	0.00
Books and Prudicals Exp.	0.00	1095.00
Misc. Exp.	1014.71	2797.00
Rebate & Discount	0.00	7277.30
Late fees on GST	600.00	
	<u>3950929.55</u>	<u>1658675.69</u>



1. Significant accounting policies**(i) Basis for preparation of Financial Statements**

The financial statements which have been prepared under the historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act, 2013 (the 'Act') and comply in all material aspects with the Accounting Standards prescribed by the Central Government, in accordance with the Companies (Accounting Standards) Rules, 2006 as adopted consistently by the company, to the extent applicable.

The presentation of financial statements in conformity with GAAP requires management of the Company to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions the company may undertake in future, actual results ultimately may differ from the estimates.

(ii) Revenue recognition

The Company derives its revenue from the operations of Electrical Goods Supplier like LED SIGNAGES etc.

The revenue from its operations is recorded on accrual basis.

(iii) Expenditure

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

(iv) Fixed assets/ Depreciation & Amortization

NIL

(v) Impairment of Assets

All assets other than inventories, financial assets including investments and deferred tax asset, are reviewed for impairment, to determine any events or changes in circumstances which might indicate that the carrying amount may not be recoverable as per the provisions of applicable Accounting standards. If such indication exists the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of asset's net selling price and value in use which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss is charged to the profit & loss account in the year in which an asset is impaired.

Reversal of impairment loss is recognized immediately as income in the Profit & loss account.

(vi) Employee benefits**(a) Short term employee benefits**

Short term employee benefits are recognized in the period during which the services have been rendered.

(vii) Provision for tax

Tax expense for the year comprises current and deferred is included in determining the net profit for the year.

Provision for current tax is based on the tax liabilities computed in accordance with the provisions of the Income Tax Act, 1961.

(viii) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(ix) Earning per share

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax (and including post tax effect of any extra-ordinary item) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period, are adjusted for events of bonus issue to existing shareholders.



For the purpose of calculating diluted earning per share, the net profits or loss attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any.

this is the 1st year of the company hence previous year figures are not given

Schedule no. I-21 forms the part of the Balance Sheet and Profit and Loss A/c

For Advik Optoelectronics Ltd.



Virender Kumar Agarwal
(Managing Director)

Dir: 00531255

Date : 25.05.2018

Place : New Delhi



Rishab Kumar Agarwal
(Director)

Dir: 01766244

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants



M. No. 1085017

Firm Regn. No. 6308N

ADVIK OPTOELECTRONICS LIMITED

Depreciation as per Income tax Act. as on 31.03.2018

Particulars	WDV as on 01.04.17	Addition Before 180 days	Addition After 180 Days	Sale	Total	Dep. For the year	WDV as on 31.03.18
Lift	426275.00	0.00	-	-	426,275	63,941	362,334
Furniture & fixture	416674.46	0.00	-	-	416,674	41,667	375,007
Plant & Machinery	7319281.12	0.00	9,600	-	7,328,881	1,098,612	6,230,269
Lab Equipment	2692805.18	0.00	22,300	-	2,715,105	405,593	2,309,512
Office Equipment	328035.00	-	-	-	328,035	49,205	278,830
Computer / Laptop	409147.30	0.00	83,550	-	492,697	67,638	425,059
D.G. Set 62.50 KVA	343589.00	-	-	-	343,589	51,538	292,051
Mobile phone / Wireless System	56037.00	-	221,697	-	277,734	25,033	252,701
Die & Tools	179078.00	0.00	47,408	-	226,486	30,417	196,069
CAR	1,580,984	0.00	-	-	1,580,984	237,148	1,343,836
UPS 30 KVA	377,004	0.00	-	-	377,004	56,551	320,453
Total	14,128,910.06	-	384,555	-	14,513,465	2,127,343	12,386,122



Cash Flow Statement for the year ended 31st March 2018

	As at 31-Mar-18	As at 31-Mar-17
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary Items	11,271.13	(435,229.07)
Adjustments for:		
Depreciation	2,674,968.00	3,217,251.00
Other adjustment	(177,495.58)	(279,398.02)
Interest	2,256,167.54	1,674,330.00
Preliminary Expenses/Written off	8,281.00	8,280.00
Operating Profit before Working Capital Change	4,773,192.09	4,185,233.91
Adjustment for:		
Trade and other receivables provision	11,324,871.71	-23913715.43
Inventories	460,759.46	-13730.04
Trade Payables	(2,852,090.54)	-2145377.04
Decrease Other Liabilities	(15,691,234.26)	18679442.85
Loans & Advances	(2,047,513.56)	
Cash generated from operations	1,671,717.00	(4,386,387.76)
Tax Paid	(7,133,490.19)	(7,594,533.51)
Interest Paid	(271,087.00)	(37,480.00)
Income tax adjustment	2,256,167.54	(1,674,330.00)
Net Cash from Operating Activities	(9,118,570.73)	(9,306,343.51)
B. Cash Flow from Investing Activities		
other Receipts		
Decrease in other current asset unsecured loan	579358.58	(96,752.99)
Capital Increase	(23,825,736.69)	4,150,000.00
Increase in premium	14,500,000.00	
Addition of Fixed Assets	10,875,000.00	
Net Cash used in Investing activities	(384,555.20)	3,880,019.00
C. Cash Flow from Financing Activities		
Proceedes from Share Application Money		
Minority Interest		
Proceedes from Long Term Borrowings		3,329,596.00
Net Cash from Financing Activities		3,329,596.00
Net Increase in Cash and cash equivalents (A+B+C)	(2,601,311.95)	1,956,518.50
Cash and cash Equivalents as at the beginning of the Year	2,844,657.11	888,138.61
Cash and cash equivalents as the close of the Year	243,345.16	2,844,657.11

For and on behalf of Board of Director's

VIRENDER KUMAR AGARWAL (Director)
DIN- 00531255

Rishab Kumar Agarwal
Wholetime Director
DIN- 01766244

"As per our report of even date"

For Garg Anil & Company
Chartered Accountants

M. No. - 085917

Firm Regn. No. 6308N

Date : 25.05.2018

Place : New Delhi